

The Bayside Consolidated
Silver Mining Company
Limited

The British Mining
and Milling Company
Limited

Agreement

Memorandum of Agreement made
this twenty fifth day of May One thousand
and eight hundred and seventy five
Between The Bayside Consolidated Silver
Mining Company Limited hereinafter
called the Lessors of the one part

and the British Mining and Milling Company Limited
hereinafter called the Lessees of the other part Whereas
the Lessors are owners by virtue of United States Patents
and otherwise of certain Mining properties situate in Nevada
in the United States of America consisting of the following
Lodes or Lodes videlicet. Seriatim Promide. Lion of Nevada.
Byron. Lady of Lyons. Sir Walter Scott. Oasis. Arabian
Knight. Excelsior. Snowdrops. Maryland. Mountain Chief
Michigan. Uncle Sam. Page and Corwin. Top. Delaware
Dumbel and they have agreed to lease the same to the
Lessees upon the terms and conditions hereinafter set
forth and whereas the Lessees have agreed to take and
accept a lease of the said Mines upon the conditions to be
hereinafter set forth as aforesaid Now this Agreement Wit-
nesseth as follows:

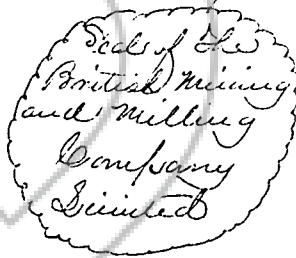
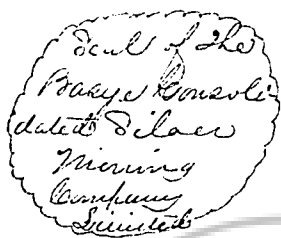
1. The Lessors agree to lease for the term of seven years
commencing on the eighth day of March One thousand
eight hundred and seventy five all the above mentioned
mines at an annual rent amounting to half the net profits
which the said Lessees shall make in working the said
mines.
2. The Lessees agree to accept the said Lease and they un-
dertake to work all the said Mines to the best of their
ability and to pay the Lessors one half of the net profits
arising from the said Mines as well for a rent for the
same.
3. The accounts of profits shall be taken between the said
Companies half yearly at such time as the said Lessors
and Lessees shall hereafter agree between themselves
and in default of any special agreement being made on
the first day of March and the first September in each
year.
4. Within one month after the said Accounts have been taken
any sums appearing due on such account by the Lessors
to the Lessees shall be paid over.
5. The said Lessors are to be put to no expense or trouble
whatever in and about the management of the said
Mines but all rates taxes and outgoings of all kinds
whatever are to be paid by the Lessees it being the
intention of this agreement that the Lessors shall
receive half the net profits and be subject to no expense
risk or costs whatever in the management of the Mines
during the said term.
6. The said Lessees are to be satisfied with the title

of the said Lessors and the said Lessors are not to be responsible to or liable for any want of title or to be compelled to enter into any litigation with any other party or parties to make good any title to the said Mines should such title ever hereafter be disputed and that they are not to be liable to pay any costs or damages should they be deprived of any of their Mines by any prior or other title being successfully enforced against them.

7 In case the said Lessees shall underlet the said Mines or any of them they shall provide in their agreement to underlet the same that the said Mines shall be worked in a miner-like manner and they shall reserve powers in the agreement or agreements for a proper supervision of the said workings.

8. That should any dispute arise as to what shall be called net profits the said dispute shall be referred to two Arbitrators to be appointed by the said Lessors and Lessees and to an Umpire appointed by the said Arbitrators in case they disagree.

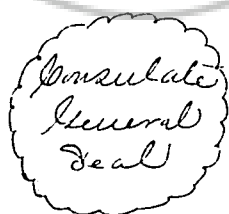
As Witness the seals of the said Companies.



The Seals of both the above Companies were affixed in my presence.

Thos. W. See,
Secretary.

Consulate General of the }
United States London } On this the second day of June A.D. 1875
at London before me Joshua Kumm Vice and Deputy Consul
General of the United States of America for Great Britain and
Ireland residing at London duly commissioned personally came
Thomas W. See to me known and known to me to be the person
of that name described in and who executed the foregoing
agreement or instrument and then and there acknowledged
the same to be his voluntary act and deed for the uses
and purposes therein contained and that he was present
when the respective Seals of the Bays Consolidated Silver
Mining Company Limited and the British Mining and Milling
Company Limited were affixed to the said instrument.



In testimony whereof I have hereunto set my hand
and affixed the Seal of the Consulate General of
the United States of America at London for said
the day and year last above written.

J. Kumm.
Vice and Deputy Consul General
U.S.A. London.

Recorded at request of A. McNeillhouse June 28th A.D. 1875
at 47 min past 10 a.m.

R. S. Lebrase, Recorder.