

No 6065 -

agreement.

This agreement made and entered into on this the 15th day of May 1911, by and between P. Paroni and Joseph Malino both of Eureka in the County of Eureka and State of Nevada parties of the first part, and William Suet of Eureka Nevada, party of the second part, witnesseth:

That whereas, the said party of the second part is desirous of securing independently certain certain mining claims on Adams Hill, and adjacent thereto, in the Eureka Mining District, in the County of Eureka and State of Nevada, to be under one management, for the purpose of acquiring, working and developing the same, of which the premises hereinafter described is a portion, and whereas, the parties of the first part are desirous of placing the premises hereinafter described, of which they are the owners, so that the said party of the second part may acquire, work and develop the same upon the conditions hereinafter set forth:

Now, therefore, in consideration of the premises, and of the covenants and agreements herein contained, the said party of the first part, hereby give, grant and sell and confirm unto the said party of the second part, the sole and exclusive option to purchase the premises hereinafter described upon the terms and conditions hereinafter set forth for the delivery of the deed herein provided for, said option to continue for such time as the party of the second part shall conform to each and all of the conditions herein set forth, and, further hereby agrees to place forthwith in escrow with the Henderson Banking Company, of Elko, Nevada, the quit-claim deed duly acknowledged, conveying a good title, to the above referred to, and to the following described lode mining claim, situated on or adjacent to Adams Hill, in Eureka Mining District, in the County of Eureka and State of Nevada, to wit: The Corn Paul Lode Mining Claim as described in the Location Certificate thereof, said deed to have as grantor, the said party of the second part, and to be delivered by the said Banking Company to the said party of the second part, provided he shall fully and completely comply with each and all of the following conditions and not otherwise, provided, however, if a deed to said premises be now in escrow in said Banking Company, remaining

to the said party of the second part, the same shall be delivered in accordance with the conditions hereof. The conditions above mentioned are as follows:-

The said party of the second part agrees to commence work on one or more of the claims on Adams Hill aforesaid to which are to be placed in escrow in accordance with agreements similar hereto, the said work to begin within twenty days from the time the deeds to the above mentioned ground are placed in escrow with the said Banking Company, and to prosecute the said work with all due diligence and in a good workmanlike and mine-like manner during all the time of the life of this agreement:

Second:- The said party of the second part that he will not permit any lien to be placed on the said premises during the life of this agreement or thereafter for work or labor done thereon during the life of this agreement or for materials or supplies of any kind furnished for working or carrying on said mining operations, and further, agrees to keep posted on said premises at all times during the life of this agreement a notice or notices regarding such liens in form to be dictated and furnished by the said parties of the first part or agent, and in such place or places on said premises as shall be designated by the said parties of the first part or agent and also to permit the said parties of the first part or agent to visit or enter upon any part of the said premises at all times during the life of this agreement to see that such notice or notices are posted thereon, and also to post such notice or notices at any place or places on said premises that the said parties of the first part may desire:

Third:- It is agreed that the purchase price of the said mine is to be Seven Hundred Dollars and if said option be exercised the said party of the second part agrees to pay and deposit with the said Hudson Banking Company on or before the first day of December 1911 ten per cent (10%) thereof to wit: Seventy dollars to the credit of the said parties of the first part, and forty five per cent (45%) of the said purchase price to wit, Three Hundred and fifteen dollars on or before the first day

of June 1912; and forty five per cent (45%) on the balance of said purchase price on or before the first day of December 1912;

Fourth:- The said party of the second part that whatever payment and or payments and deposit or deposits each and all that he may make on this agreement shall belong absolutely to the said parties of the first part, as soon as made and be regarded as consideration for the making of this agreement by the said parties of the first part, and this shall be so although the final payment or deposit may not be made.

Fifth:- The said parties of the first part shall at all times during the life of this agreement have the right to enter upon and work the said premises, take out ore and ore therefrom and own the same, but without interference with the operations of the party of the second part, this right shall continue until the last payment or deposit shall be made by the said party of the second part as above stated; and

Sixth:- It is further understood and agreed that each and all of the above mentioned agreements on the part of the party of the second part, and especially the time and times mentioned therein are of the essence of this contract and agreement; and should the said party of the second part fail fully and completely to comply with said agreements, each and all, then this agreement and contract shall cease, be null and void and of no effect, and the money and moneys that he may have already paid or deposited at the time of such failure shall be the absolute property of the said parties of the first part, and the said Henderson Banking Company shall deliver the said deed so placed in escrow with it to the said parties of the first part on such failure.

It is hereby mutually agreed that these presents shall bind and extend to the respective parties, their heirs and assigns.

Witness our hands and seals this 15th day of May 1911 at said Eureka.

P. Paroni (Seal)

Juan. Miteno (Seal)

Witness, A. P. Umbod.

Recorded at the request of H. J. McArthur
July 13 a. m. 1911 at 1.50. P. M.
Edgar Coathur. Recorder