

MEMORANDUM OF AGREEMENT.

WHEREAS:-

Lee J. Rosenshine, C.B.Sexton, Clarence Johnson, and F.M.Maloney have entered into an association or partnership this 12th day of July, 1922 for the purpose of locating or acquiring a prospecting lease or permit with the idea of developing a deposit of sodium sulphate located in Diamond Valley about three miles west of the Cox Ranch and,

WHEREAS, the above four parties are desirous of incorporating a company to develop said above sodium sulphate deposits.

THEREFORE, Be it resolved by each and all of the above parties,

That each and every one of the above mentioned parties in acquiring a prospecting permit or lease within Diamond Valley shall do so with the understanding that any and all land acquired either by location, purchase, option, lease, prospecting permit, or otherwise, shall be so doing as an agent for the above mentioned parties or their assigns. That C.B.Sexton, representing C.B.Sexton, J.E.Sexton and L.H.Clar shall be entitled to thirty-seven and one-half per cent of the promotion stock or  $12\frac{1}{2}$  per cent each and that W.C.Scott shall receive five per cent and that Lee J.Rosenshine, F.M.Maloney, F.T.Torpey and Clarence Johnson shall receive the remaining fifty-seven and one-half per cent or approximately fourteen and  $\frac{37}{100}$  percent each.

As evidencing their consent each of the parties hereto shall sign the above agreement.

It is understood that no expense shall be attached to any of the parties hereto without their written consent.

F.M. Maloney

C.B. Sexton

L.J. Rosenshine

Clarence Johnson

STATE OF CALIFORNIA,

CITY AND COUNTY OF SAN FRANCISCO.)

} ss.

On this 29th day of July in the year one thousand nine hundred and twenty-two before me, MARY F. REDDING, a Notary Public, in and for the City and County of San Francisco, personally appeared C.B. Sexton known to me to be the person whose name is subscribed to the within instrument and has duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal, at my office in the City and County of San Francisco, the day and year in this certificate first above written.

(Notarial Seal)

Mary F. Redding  
Notary Public in and for the City and  
County of San Francisco, State of  
California.

Recorded at the request of C.B. Sexton Aug. 2, A.D. 1922 At 50 minutes past 4 P.M.

Edgar Eather---Recorder.

By Peter Merialdo---Deputy.