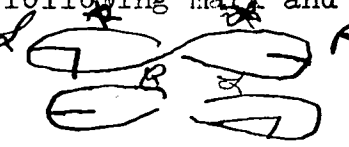


File No.16223.

Rand Bros. by W.R.Rand,)
to) Agreement. Association No.1900
The California Cattlemen's Association)

Memorandum of Nevada Marketing Agreement.

The Producer undersigned has executed an agreement with The California Cattlemen's Association hereinafter called the Association whereby the exclusive and irrevocable power of sale of all cattle now or hereafter owned or controlled by the undersigned, is vested in the Association except as expressly cancelled in accordance with the terms thereof. The said Producer has therein created a lien in favor of the Association on all of said cattle to secure any sums that may become due thereunder, including an obligation to make payments toward the merchandising costs of the Association not to exceed 2% of the gross sales price. Such lien shall be subsequent to any lien granted in good faith for value prior to filing any suit by the Association to enforce the lien herein described. The agreement referred to is identical as to form with the standard form of agreement of the Association, series 1924, recorded and available for examination in the usual manner in the office of the _____ County of Eureka, The said cattle are located in the County of Eureka, Nevada, and are, or will be, marked and branded with the following mark and brand recorded in accordance with law, to wit: *left hip - left ribs*  and also all other cattle now or hereafter owned by the Producer.

Dated this 16th day of Mar., 1925.

John I. Cazier
Witness.

Rand Bros' by W.R. Rand
Producer

Witness Acknowledgment.

State of California,)
County of Alameda,) ss.

On this 15 day of June, in the year One Thousand, Nine Hundred and Twenty 5, beforeme, R.M.Hagen, a Notary Public in and for said County of Alameda personally appeared John I. Cazier, known to me to be the same person whose name is subscribed to the within instrument as a witness thereto, who, being by me duly sworn, deposed and said: That he was present and saw W.R.Rand personally known to him to be the person described in and who executed the said instrument as a party thereto, sign, seal and deliver the same; and that the said W.R.Rand duly acknowledged, in the presence of affiant, that he executed the same for Rand Bros. and that he, the said affiant, thereupon and at his request, subscribed his name thereto as a witness.

In witness whereof, I have hereunto set my hand and official seal, this 15 day of June, 1925.

(Notarial Seal)

R.M. Hagen
Notary Public in and for Said
County and State.

Recorded at the Request of The California Cattlemen's Assn. July 8, A.D. 1925 At 43 minutes past 3 P.M.

Peter Merialdo---Recorder.