

CERTIFICATE OF LIMITED PARTNERSHIP )

of )

GRAYSON W. HINCKLEY & CO. )

*(See Page 129 for Cancellation)*

CERTIFICATE OF LIMITED PARTNERSHIP GRAYSON W. HINCKLEY & CO.

The undersigned partners of GRAYSON W. HINCKLEY & CO., a limited partnership, hereby certify:

I. The name of said partnership is Grayson W. Hinckley & Co.

II. The character of the business which said partnership is to conduct is the business of farming and cattle raising.

III. The location of the principal place of business of said partnership is the north half of the Horseshoe Ranch, near Beowawe, Eureka County, Nevada.

IV. The name and place of residence of each member are:

General Partner

<u>Name</u>	<u>Residence</u>
Grayson W. Hinckley	Beowawe, Eureka County, Nevada.

Limited Partner

<u>Name</u>	<u>Residence</u>
Dean Witter	2006 Washington Street, San Francisco, California.

V. The term for which said partnership is to exist is ten (10) years.

VI. The amount of cash contributed by the limited partner is one thousand dollars (\$1,000).

The limited partner contributed no property other than cash.

VII. The limited partner agreed to make no additional contribution.

VIII. No time is agreed upon when the contribution of the limited partner is to be returned.

IX. The limited partner is entitled to receive as profits or other compensation by way of income (a) six per cent (6%) per annum as interest on his capital contributions, and (b) fifty per cent (50%) of the net profits.

X. The limited partner is not given any right to substitute an assignee as contributor in his place.

XI. No partner or partners have any right to admit additional limited partners.

XII. No limited partner or partners have any priority over another limited partner or partners as to contributions or as to compensation by way of income.

XIII. No general partner or partners have any right to continue the business upon the death, retirement or insanity of a general partner.

XIV. No limited partner has any right to demand or receive property other than cash in return for his contribution.

IN WITNESS WHEREOF, the undersigned have caused this certificate to be executed this 4 day of February, 1933.

Grayson W. Hinckley

Dean Witter

Subscribed and sworn to before me this  
4th day of February, 1933.

Edith Goewey

NOTARY PUBLIC, in and for the City and County of  
San Francisco, State of California.

(Notarial Seal)  
MY COMMISSION EXPIRES NOVEMBER 22, 1936.

STATE OF CALIFORNIA,  
City and County of San Francisco.) ss.

On this 4th day of February, 1933, before me, Edith Goewey, a notary public in and for the City and County of San Francisco, State of California, personally appeared GRAYSON W. HINCKLEY and DEAN WITTER, known to me to be the persons whose names are subscribed to the within instrument and severally acknowledged to me that they signed and executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in the City and County of San Francisco, State of California, the day and year in this certificate first above written.

(Notarial Seal)  
MY COMMISSION EXPIRES NOVEMBER 22, 1936.

Edith Goewey  
NOTARY PUBLIC,  
in and for the City and County of San Francisco,  
State of California.

Recorded at the request of Feb. 8, A.D. 1933 At 10 minutes past 9 A.M.

Peter Merialdo---Recorder.