

Farmers & Merchants National Bank Eureka, Nevada,)

To)

SUBORDINATION AGREEMENT.

REGIONAL AGRICULTURAL CREDIT CORPORATION OF
SALT LAKE CITY, UTAH.)

AGREEMENT BETWEEN THE Farmers & Merchants National Bank OF Eureka, Nevada AND REGIONAL AGRICULTURAL CREDIT CORPORATION OF SALT LAKE CITY, UTAH, SUBORDINATING LIENS

THIS AGREEMENT , made this 16th. day of November, 1933, by and between The Farmers & Merchants National Bank of Eureka, Nevada, as First Party; and the REGIONAL AGRICULTURAL CREDIT CORPORATION OF SALT LAKE CITY, UTAH, as Second Party:

WITNESSETH:

THAT WHEREAS: Moris Labord of Eureka, State of Nevada, did make and deliver to the Farmers & Merchants National Bank of Eureka, Nevada. a mortgage or mortgages upon certain chattel property, to secure a certain obligation or obligations of said Moris Labord to the said Bank, which said mortgage is recorded as follows:

Mortgage dated the 20th. day of February, 1933, recorded in Book C of Chattel Mortgages, beginning at page 304 thereof, of the records of Eureka County, Nevada; and

WHEREAS: The Second Party has made or is about to make a loan to said Moris Labord, secured by a Chattel mortgage upon certain property of said Moris Labord upon the understanding that the said last mentioned mortgage shall become a first lien upon the said mortgaged property; and

WHEREAS: The said Moris Labord is indebted to the said Bank, thereof, in an amount exceeding Seven Thousand sixty-three & no/100 (\$7,063.00) Dollars; and

WHEREAS: It has been agreed between the First Party and the said Second Party that Sixteen Hundred thirty-nine & No/100 (\$1639.00) Dollars of the money so loaned by said Second Party shall be paid to the First Party, or his order, and the amount of such payment credited upon the note, notes or other obligations heretofore given by said Moris Labord to said Bank, and that the said First Party shall waive his and said Bank's prior lien upon the property of said Moris Labord, in favor of the said Second Party, and agree that the lien or liens upon the mortgage or mortgages given by said Moris Labord to the said Bank and now held by the First Party shall be subordinate and secondary to the lien of the said mortgage of the Second Party;

