

File No. 20038.

The Federal Reserve Bank of San Francisco,)
to) Subordination Agreement.
Regional Agricultural Credit Corporation, of)
Salt Lake City, Utah.)

SUBORDINATION AGREEMENT.

That FEDERAL RESERVE BANK OF SAN FRANCISCO, a Federal reserve banking corporation, the owner and holder of the following described real and chattel mortgage, does hereby subordinate, to the extent hereinafter stated, the lien of said mortgage to the lien of a mortgage or mortgages heretofore, to-wit, on the 24th day of March 1934, placed upon the property described in the real and chattel mortgage held by the undersigned, in favor of REGIONAL AGRICULTURAL CREDIT CORPORATION OF SALT LAKE CITY, UTAH.

The real and chattel mortgage held by the undersigned, and subordinated in favor of said REGIONAL AGRICULTURAL CREDIT CORPORATION OF SALT LAKE CITY, UTAH, to the extent hereinafter stated, is dated March 11, 1933, made by A. C. FLORIO, and AIMEE FLORIO, his wife, of Eureka County, State of Nevada, Payable to FEDERAL RESERVE BANK OF SAN FRANCISCO, securing the payment of the sum of THIRTY-TWO THOUSAND and 69/100 DOLLARS (\$32,000.69), and additional advances; said mortgage having been recorded on May 12, 1933, in Book 1, page 608, of Real and Chattel Mortgages, in Nye County, State of Nevada; also recorded on March 11, 1933, in Book A, page 381 of Real and Chattel Mortgages in Eureka County, Nevada; and recorded on May 13, 1933, in Book 117, pages 11-17 of Real and Chattel Mortgage Records of White Pine County, State of Nevada; and recorded on July 5, 1933, in Volume 56, page 481 Seq., of Real and Chattel Mortgages, in Washoe County, State of Nevada.

This subordination shall be effective only to the extent of a principal amount of Eighty-Nine Thousand and no/100 Dollars (\$89,000.00) and additional advances of Thirty-Thousand Dollars (\$30,000.00) to be made by REGIONAL AGRICULTURAL CREDIT CORPORATION OF SALT LAKE CITY, UTAH.

To the extent of said sum any chattel mortgage and or real estate mortgage placed, or to be placed upon the property described in the real and chattel mortgage now held by the undersigned, shall be a prior lien upon said property.

This subordination shall bind the successors and assigns of the undersigned and shall be for the benefit of the successors and assigns of said REGIONAL AGRICULTURAL CREDIT CORPORATION OF SALT LAKE CITY, UTAH.

IN WITNESS WHEREOF, the undersigned has executed this instrument at San Francisco, California, this 26th day of April, 1934.

FEDERAL RESERVE BANK OF
SAN FRANCISCO,
By Chester D. Phillips
Assistant Cashier

STATE OF CALIFORNIA,)
)ss.
City and County of)
San Francisco,)

On this 26th day of April, 1934, before me, HORTENSE GARDNER, a Notary Public, in and for the City and County of San Francisco, State of California, residing therein, personally appeared CHESTER D. PHILLIPS, known to me to be the ASSISTANT CASHIER of FEDERAL RESERVE BANK OF SAN FRANCISCO, and he acknowledged to me that he executed this instrument as such ASSISTANT CASHIER and for and in behalf of and as the act and deed of said FEDERAL RESERVE BANK OF SAN FRANCISCO.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

(Notarial Seal)
My Commission Expires Oct. 19, 1935

Hortense Gardner
Notary Public in and for the
City of and county of San
Francisco, State of California.

Recorded at the request of D. Eugene Livingston Aug. 13 A.D. 1934 at 01 minutes past 11 A.M.

Peter Merisaldo--Recorder