

Pacific National Agricultural Credit Corporation

MIGRATORY CHATTEL MORTGAGE

This Mortgage, made this 11th day of March, 1937,

by T. S. CATTLE CO., A Corporation

of RENO, County of WASHOE, State of

NEVADA, by occupation LIVESTOCK RAISERS, Mortgagor, to

PACIFIC NATIONAL AGRICULTURAL CREDIT CORPORATION, organized under

the Agricultural Credits Act of 1923 and having its principal place of business at Fresno,

California, engaged, among other things, in the business of lending money on livestock,

Mortgagee, and made in renewal of those certain mortgages between the same parties dated February 8, 1934, February 20, 1935 and February 5, 1936.

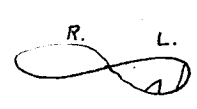
WITNESSETH:

That said Mortgagor does hereby mortgage to the said Mortgagee all of that personal property, to-wit: Six Thousand Eight Hundred Forty Four head of

Livestock, together with all of the increase thereof, and additions thereto whether natural or otherwise, and all the increment thereof, including wool, being all of the said Livestock owned by the Mortgagor or that may be acquired by him during the life of this mortgage, which said mortgaged property is now located at

Mule Shoe, Simon and T. S. Ranches, County of ¹⁶⁸~~X~~ LANDER, EUREKA and ELKO,

State of NEVADA, and described as follows, whether or not in excess of the above number, to-wit:

No.	KIND OR CLASS	AGE					OVER 5 YR.	ALL LIVESTOCK BEAR ONE OR MORE OF THESE BRANDS
		1 YR.	2 YR.	3 YR.	4 YR.	5 YR.		
437	Steers	x					} J Left Hip R. L. 	
45	Steers		x					
2	Steers			x				
858	Heifers	x						
436	Heifers		x					
3284	Cows							
382	Cows					x		
736	Calves							
138	Bulls							
526	Mixed Weaners							

The marks and brands used to describe said property are the holding marks and brands and carry title although the said property may have other marks and brands.

This mortgage shall cover and include all right, title and interest of the Mortgagor in and to the brands owned by the Mortgagor, range, range allotments, range rights, forest permits, forest allotments, forest privileges, leasehold rights, feed of every nature, pasturage, feed pens, feed troughs, water, water rights, watering places, water privileges, water locations, water tanks, reservoirs, tank sites, wells, well casings, pumps, pumping machinery, engines, boilers, windmills, land rights, land leases, permits, buildings, fences, corrals, automobiles, trucks, wagons and all horses, mules, burros, and the increase thereof and additions thereto, whether unbranded or branded with any iron or brand, and all farming machinery, camp equipment, dairy equipment, appliances and other equipment, together with all additions thereto and replacements thereof, used in the management of said property, until the indebtedness herein described is fully paid.

The above property is hereby mortgaged to the Mortgagee as security for the payment to said Mortgagee of all indebtedness evidenced by and according to the terms of a certain promissory note—, all dated March 11, 1937, and payable at San Francisco, California, as follows, to-wit:

Number	Maker	Payee	Amount	Due
	T. S. CATTLE CO., A Corporation	Pacific National Agricultural Credit Corporation	\$ 133,262.02	On demand, or if no demand, is made, then, July 1,
				19 19 19 1937

with interest thereon at the rate of ******FIVE****** per cent per annum, and also as security for the discharge and performance of all obligations and promises of said Mortgagor herein contained, together with interest thereon, and also as security for the payment by said Mortgagor to said Mortgagee of all sums hereafter paid, laid out, expended or advanced by the said Mortgagee under the terms of this mortgage, together with interest thereon, and also as security for the payment of all sums which may be hereafter loaned, paid out, expended or advanced by said Mortgagee to said Mortgagor, or which may hereafter become due to said Mortgagee from said Mortgagor, with interest thereon, and also as security for all extensions or renewals of above described notes and/or of notes evidencing sums hereafter loaned, paid out, expended or advanced.

Said Mortgagor promises and agrees to pay all taxes, assessments and liens now subsisting or which may hereafter be imposed by national, state, county, city or other authority upon the property hereby mortgaged, or upon the money secured hereby, and said Mortgagor agrees that said Mortgagee may pay any such taxes, assessments or liens without notice, and that said Mortgagor will repay to said Mortgagee all such sums so paid, with interest at per cent per month, and this mortgage shall be security for all sums so paid by said Mortgagee, together with interest thereon, and said Mortgagee shall be the sole judge of the legality or validity of such taxes, assessments or liens; and said Mortgagor further promises and agrees to keep the said property in good condition, during the continuance hereof, it being understood that he may remove the same from its present location, but only upon the written consent of the said Mortgagee, first obtained.

Said Mortgagor further promises and agrees that the said Mortgagee or any one it may designate, shall, during the continuance hereof, have the right to inspect said mortgaged property, it being agreed that if at any time the aggregate amount secured by this mortgage shall exceed 75 per cent of the then market value of the property covered thereby, then said Mortgagee may, at its option, take possession of and sell such property to the same effect and under the same terms as if default had been made in the payment of the note..... secured hereby.

It is hereby agreed that if the Mortgagor shall fail to make payment of any part of the principal or interest as provided in said promissory note....., at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the Mortgagor herein contained or hereby secured, then the whole principal sum unpaid upon said promissory note....., with the interest accrued thereon, and all other sums of money due or unpaid at the time of said default, and interest thereon, or advanced under the terms of this mortgage, or secured hereby, and the interest thereon, shall immediately become due and payable at the option of the Mortgagee, without notice to the Mortgagor, and it may at once proceed to foreclose this mortgage according to law, or it may at its option, and it is hereby empowered so to do, enter upon the premises where the said mortgaged property may be and take possession thereof; and remove and sell and dispose of the same at public or private sale without any previous demand of performance or notice to the Mortgagor of any such sale whatsoever, notice of sale and demand of performance being hereby expressly waived by said Mortgagor, and from the proceeds of sale retain all costs and charges incurred by it in the taking or sale of said property, including such attorney's fees as shall have been incurred, not to exceed ten per cent of the amount due; also all sums due it on said promissory note....., under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said Mortgagee under any provisions of this mortgage, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the Mortgagor, or whoever may be lawfully entitled to receive the same.

STATE OF CALIFORNIA)
CITY AND COUNTY OF SAN FRANCISCO) ss.

On this 22nd day of March, A.D.1937, personally appeared before me, a Notary Public in and for the City and County of San Francisco, State of California, J. A. McCARTHY and F. S. SMITH, known to me to be the President and Secretary of the corporation that executed the foregoing instrument, and upon oath did depose that they are the officers of said corporation as above designated; that they are acquainted with the seal of said corporation, and that the seal affixed to said instrument is the corporate seal of said corporation; that the signatures to said instrument were made by officers of said corporation as indicated after said signatures; and that the said corporation executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate above written.

Louis Orreni

Notary Public in and for the City and County of San Francisco, State of California.
My Commission expires July 30/1939

STATE OF CALIFORNIA)
CITY AND COUNTY OF SAN FRANCISCO) ss.

F. S. SMITH, being first duly sworn, deposes and says: That he is an officer, to-wit, the Secretary of T. S. CATTLE CO., the mortgagor named in the within and foregoing chattel mortgage; that the said chattel mortgage is made in good faith and without any design to hinder, delay or defraud creditors; that the same is given for a debt actually owing from the mortgagor to the mortgagee amounting to the sum of One Hundred Thirty Three Thousand Two Hundred Sixty Two and 02/100 Dollars, for money loaned by the said mortgagee to the said mortgagor and evidenced by a promissory note described and referred to in the foregoing mortgage, and that he makes this affidavit on behalf of said mortgagor.

F. S. Smith

Subscribed and sworn to before me this 22nd day of March A.D.1937.

Louis Orreni

Notary Public in and for the City and County of San Francisco, State of California.
My Commission expires July 30/1939

STATE OF CALIFORNIA)
CITY AND COUNTY OF SAN FRANCISCO) ss.

H. H. REEVES, being first duly sworn, deposes and says: That he is an officer, to-wit, the Assistant Cashier of PACIFIC NATIONAL AGRICULTURAL CREDIT CORPORATION, the mortgagee named in the within and foregoing chattel mortgage; that the said chattel mortgage is made in good faith and without any design to hinder, delay or defraud creditors; that the same is given for a debt actually owing from the mortgagor to the mortgagee amounting to the sum of One Hundred Thirty Three Thousand Two Hundred Sixty Two and 02/100 Dollars, for money loaned by the said mortgagee to the said mortgagor and evidenced by the promissory note described and referred to in the foregoing mortgage, and that he makes this affidavit on behalf of the said mortgagee.

H. H. Reeves

Subscribed and sworn to before me this 22nd day of March, 1937.

Louis Orreni

Notary Public in and for the City and County of San Francisco, State of California.
My Commission expires July 30/1939

Said Mortgagee or its agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

The word "Mortgagor" wherever used herein shall include both singular and plural.

It is understood and agreed that this mortgage shall inure to the benefit of the holder.... of said note.... and shall be valid between the personal representatives, successors or assigns of the parties hereto.

IN WITNESS WHEREOF, the said Mortgagor has hereunto set his hand and seal the day and year first above written.

T. S. CATTLE CO., A Corporation

Witness

Corporate Seal

By

By

Witness

James J. [Signature]
J. J. Smith
President
Secretary

State of California }
CITY AND }
County of San Francisco } ss.

On this 22 day of March in the year One Thousand Nine Hundred and Thirty Seven before me.

LOUIS WIENER, a Notary Public, in and for the said county and state, personally appeared J. A. Mc Parthy and J. J. Smith known to me to be the President and Secretary of T. S. Cattle Co., a Corporation, the corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

Louis Wiener
NOTARY PUBLIC
In and for the City and County of San Francisco
State of California
My Commission Expires July 30th, 1939

State of _____ }
County of _____ } ss.

being first duly sworn, deposes and says:

That he is an officer, to wit, the _____ of _____ the Corporation named as Mortgagor in the within and foregoing chattel mortgage; that the said chattel mortgage is made in good faith and without any desire to hinder, delay or defraud creditors, and that he makes this affidavit on behalf of said Mortgagor.

Subscribed and sworn to before me this _____ day of _____, 19_____.

Notary Public in and for the said county and state.
My commission expires _____, 19_____.

State of California, }
County of _____ } ss.

being first duly sworn, deposes and says:

That he is an officer, to-wit, the _____ of PACIFIC NATIONAL AGRICULTURAL CREDIT CORPORATION, the Mortgagee named in the within and foregoing chattel mortgage; that the said chattel mortgage is made in good faith and without any design to hinder, delay or defraud creditors and that he makes this affidavit on behalf of said Mortgagee.

Subscribed and sworn to before me this _____ day of _____, 19_____.

Notary Public in and for the said county and state.
My commission expires _____, 19_____.

**Migratory
Chattel Mortgage**

TO

**Pacific
National Agricultural Credit
Corporation**

DATED....., 19.....
File No. 21983

Filed ~~for Record~~ at the Request of

J. J. Cattle Co.

March 25 A. D. 19*37*

at *45* min. past *3* o'clock, P. M..

and recorded in Vol.....

of....., page.....

County Records.

Peter Smeraldo

Recorder.

By.....

Deputy Recorder.