

File

Appl. _____

SUBORDINATION AGREEMENT

Subordination Agreement to be filed and attached to chattel mortgage from EDGAR SADLER, ETHEL SADLER, REINHOLD SADLER and VERNA SADLER to the LAND BANK COMMISSIONER, dated April 15, 1937, filed in the office of the County Recorder of the County of Eureka, State of Nevada, on May 11, 1937, Filing No. 21960.

WHEREAS, said chattel mortgage in favor of the Land Bank Commissioner was taken for and on behalf of the FEDERAL FARM MORTGAGE CORPORATION, and under and by virtue of the provisions of Section 3 of the Federal Farm Mortgage Corporation Act (U.S.C. Title 12, Section 1020b), the FEDERAL FARM MORTGAGE CORPORATION is the real owner of said mortgage and the debt secured thereby, and title thereto vests in the said FEDERAL FARM MORTGAGE CORPORATION by virtue of the laws of the United States of America, without any assignment, and

WHEREAS, Edgar Sadler, Ethel Sadler, Reinhold Sadler and Verna Sadler, hereinafter referred to as the Borrowers, have borrowed from the Regional Agricultural Credit Corporation of Salt Lake City, Utah, hereinafter referred to as the Agricultural Credit Corporation, and may hereafter apply for further advances and loans, and it is to the interests of the undersigned that such loans be made, and

WHEREAS, the Agricultural Credit Corporation is unwilling to make any such loans unless the undersigned execute the subordination agreement set forth below,

NOW, THEREFORE, in consideration of the making of any such loans by the Agricultural Credit Corporation to the said Borrowers, the undersigned agrees that any liens held by the undersigned on any livestock on which liens in favor of the said Agricultural Credit Corporation shall be also created by said Borrowers shall be subordinated to the claim and lien of the Agricultural Credit Corporation on account of any amounts which have been loaned to the said Borrowers or which shall hereafter be loaned to the said Borrowers, including advances made subsequent to the creation of liens in favor of the Agricultural Credit Corporation and including all extensions and renewals of all mortgages, liens and indebtedness.

The undersigned further agrees that this subordination agreement may be filed in the office above described and attached to the mortgage therein referred to.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed by its proper officers thereunto duly authorized, this 24th day of January, 1938.

FEDERAL FARM MORTGAGE CORPORATION
By The Federal Land Bank of Berkeley,
Attorney in fact

By *O. Parker*
Assistant Vice President

By *L. S. Baldwin*
Assistant Secretary

STATE OF CALIFORNIA)
County of Alameda) ss.

On this 24th day of January, in the year A.D. 19 38, before me, Beatrice W. Jackson, a Notary Public in and for the above named County and State, residing therein, duly commissioned and sworn, personally appeared O. J. Faulkner, known to me to be the Assistant Vice President, and F. S. Baldwin, known to me to be the Assistant Secretary of The Federal Land Bank of Berkeley, the corporation that executed the within and foregoing instrument and whose name is subscribed to the within instrument as the attorney in fact of the FEDERAL FARM MORTGAGE CORPORATION, and each being by me duly sworn, did depose, say and acknowledge that he is the respective officer of The Federal Land Bank of Berkeley as designated in the instrument; that The Federal Land Bank of Berkeley is the attorney in fact of the FEDERAL FARM MORTGAGE CORPORATION; that he is acquainted with the seal of The Federal Land Bank of Berkeley and that the seal affixed to the instrument is the corporate seal of The Federal Land Bank of Berkeley; that the corporate seal was affixed to the instrument and that he signed the instrument in behalf of The Federal Land Bank of Berkeley, the attorney in fact of the FEDERAL FARM MORTGAGE CORPORATION, by authority of a resolution of the Board of Directors of The Federal Land Bank of Berkeley, that for and on behalf of The Federal Land Bank of Berkeley the name of the FEDERAL FARM MORTGAGE CORPORATION was subscribed thereto as principal and that The Federal Land Bank of Berkeley executed the instrument and subscribed its own name as attorney in fact, by its officers duly authorized, freely and voluntarily for the uses, purposes, and consideration therein stated; that the signatures to the instrument were made by the officers of The Federal Land Bank of Berkeley as indicated after the signatures and that the instrument was signed in behalf of the FEDERAL FARM MORTGAGE CORPORATION by authority, and that The Federal Land Bank of Berkeley as such attorney in fact executed the same. I further certify that the instrument was acknowledged before me on the date in this certificate first above written, by O. J. Faulkner and F. S. Baldwin as Assistant Vice President and Assistant Secretary of The Federal Land Bank of Berkeley, the attorney in fact of the FEDERAL FARM MORTGAGE CORPORATION.

WITNESS my hand and official seal the day and year in this certificate first above written.

My commission expires:

Oct. 20, 1940

Beatrice W. Jackson
Notary Public in and for the above named
County and State.

Residence: Berkeley, California

Handwritten notes:
The Federal Land Bank of Berkeley
is a corporation organized under the laws of the State of California.
The seal of the Federal Land Bank of Berkeley is a circular seal containing the words "FEDERAL LAND BANK OF BERKELEY" and "1938".
The seal of the Federal Farm Mortgage Corporation is a rectangular seal containing the words "FEDERAL FARM MORTGAGE CORPORATION" and "1938".
The seal of the Federal Land Bank of Berkeley is a circular seal containing the words "FEDERAL LAND BANK OF BERKELEY" and "1938".
The seal of the Federal Farm Mortgage Corporation is a rectangular seal containing the words "FEDERAL FARM MORTGAGE CORPORATION" and "1938".

Account No. 1001
Date: 1/10/1938

Amount: \$100.00
B. J. ...

Balance Forward \$100.00
Total \$100.00

On 1/10/1938, the account was closed and the balance of \$100.00 was paid in full.

This account was opened on 1/10/1938 and has since that time been maintained as a current account.

The account was closed on 1/10/1938 and the balance of \$100.00 was paid in full.

The account was opened on 1/10/1938 and has since that time been maintained as a current account.

The account was closed on 1/10/1938 and the balance of \$100.00 was paid in full.

The account was opened on 1/10/1938 and has since that time been maintained as a current account.

The account was closed on 1/10/1938 and the balance of \$100.00 was paid in full.

The account was opened on 1/10/1938 and has since that time been maintained as a current account.

The account was closed on 1/10/1938 and the balance of \$100.00 was paid in full.

The account was opened on 1/10/1938 and has since that time been maintained as a current account.

The account was closed on 1/10/1938 and the balance of \$100.00 was paid in full.

The account was opened on 1/10/1938 and has since that time been maintained as a current account.

The account was closed on 1/10/1938 and the balance of \$100.00 was paid in full.

The account was opened on 1/10/1938 and has since that time been maintained as a current account.

The account was closed on 1/10/1938 and the balance of \$100.00 was paid in full.

The account was opened on 1/10/1938 and has since that time been maintained as a current account.

The account was closed on 1/10/1938 and the balance of \$100.00 was paid in full.

File No. 22361
Subordination Agreement
and Bank Commissioners
v. G. C. C.
Filed Feb 8 9 10 1938 (3:45 PM)
Clerk Meritts - Recorder

DRAFT