

Loans 17678
A 26497

IP

SUBORDINATION AGREEMENT

WHEREAS, Edgar A. Sadler and Ethel Sadler, his wife, and Reinhold Sadler and Verna Sadler, his wife, of Eureka, Nevada, have executed a chattel mortgage in favor of Bankamerica Credit Corporation, of San Francisco, California, as mortgagee, in which 784 head of cattle, branded (Y) on right hip and/or E on left hip, 28 horses, branded S on left shoulder, and 1400 tons of hay are pledged as security for a loan of Eleven Thousand Four Hundred Eighty and 80/100 Dollars (\$11,480.80), as evidenced by note in that amount, dated January 15, 1941, payable on demand, and if no demand be made, then on or before January 1, 1942, which chattel mortgage provides for additional advances up to a maximum sum at one time of Thirty Three Thousand Dollars (\$33,000.00), which chattel mortgage is to be filed in the records of Eureka County, State of Nevada, and

WHEREAS, the said Edgar A. Sadler, Ethel Sadler, Reinhold Sadler and Verna Sadler executed a chattel mortgage in favor of The Federal Land Bank of Berkeley and the Land Bank Commissioner, as mortgagees, under date of July 13, 1938, which mortgage was filed for record on August 9, 1938, at Entry No. 22609, Eureka County records, State of Nevada, which mortgage also includes some of the chattels described in the mortgage first recited herein in favor of Bankamerica Credit Corporation,

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, The Federal Land Bank of Berkeley and the Federal Farm Mortgage Corporation, as successor in interest of the Land Bank Commissioner, agrees that their rights as mortgagees under and by virtue of the mortgage above described shall be junior and subordinated under the lien of the Bankamerica Credit Corporation as to livestock, forage crops, hay and feed of any nature sufficient for preservation and care of said livestock.

THIS AGREEMENT is exclusively for the benefit of Bankamerica Credit Corporation, its successors and assigns, and is not for the benefit of any third party, and the above described lien or mortgage of The Federal Land Bank of Berkeley and the Federal Farm Mortgage Corporation is not released or modified in any respect, except as herein stated.

IN WITNESS WHEREOF, the said The Federal Land Bank of Berkeley and the Federal Farm Mortgage Corporation have caused these presents to be executed, this 23rd day of January, 1941.

THE FEDERAL LAND BANK OF BERKELEY

By [Signature]
Assistant Vice President

By [Signature]
Assistant Secretary

FEDERAL FARM MORTGAGE CORPORATION
By The Federal Land Bank of Berkeley,
Attorney-in-fact

By [Signature]
Assistant Vice President

By [Signature]
Assistant Secretary

STATE OF CALIFORNIA)
) ss.
County of Alameda)

On this 24th day of January, in the year 1941,
before me, E. D. WILSON, a Notary Public, personally
appeared WM. H. WOOLF and F. S. BALDWIN, known to
me to be the Assistant Vice President and the Assistant Secretary, respectively,
of the corporation that executed the within instrument, and known to me to be
the persons who executed the within instrument on behalf of the corporation there-
in named, and acknowledged to me that such corporation executed the same.

My commission expires:
August 6, 1942

E. D. Wilson
Notary Public in and for said
County and State

STATE OF CALIFORNIA)
) ss.
County of Alameda)

On this 24th day of January, in the year 1941,
before me E. D. WILSON, a Notary Public, personally
appeared WM. H. WOOLF and F. S. BALDWIN, known to
me to be the Assistant Vice President and the Assistant Secretary, respectively,
of The Federal Land Bank of Berkeley, and known to me to be the persons who
executed the within instrument on behalf of The Federal Land Bank of Berkeley,
the corporation whose name is subscribed to the within instrument as the attorney
in fact of the Federal Farm Mortgage Corporation, and acknowledged to me that
they subscribed the name of the Federal Farm Mortgage Corporation thereto as
principal and the name of The Federal Land Bank of Berkeley as attorney in fact,
and that The Federal Land Bank of Berkeley executed the same as such attorney
in fact.

My commission expires:
August 6, 1942

E. D. Wilson
Notary Public in and for said
County and State

SUBORDINATION AGREEMENT

The Federal Land Bank of Berkeley

and

Federal Farm Mortgage Corporation

to

Bankamerica Credit Corporation

Dated: January 23,

1941

File No. 23734

Filed at the request of
O. H. Knorr

Jan. 30 - 1941 at 4:26 P.M.

John H. ...
Recorder