

File No.24760

Horseshoe Cattle Co., )  
 and ) Subordination Agreement.  
 Bell Telephone Co. )

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, for and in consideration of the sum of one dollar (\$1.00), receipt whereof is hereby acknowledged, hereby consent to, and approve the granting by HORSESHOE CATTLE COMPANY, a Nevada Corporation, unto BELL TELEPHONE COMPANY OF NEVADA, a Corporation, its successors and assigns, of that certain right of way described in that certain deed dated March 3, 1942, and recorded in the office of the county Recorder of the County of Elko, State of Nevada, in Book 51 of Deeds, Pages 374 and 375, Records of Elko County, and the office of the County Recorder of the County of Lander, State of Nevada, in Book 8 of Miscellaneous Records at page 348, Records of Lander County, and the office of the County Recorder of the County of Eureka, State of Nevada, in Book 22 of Deeds, page 288, Records of Eureka County, and subordinate to said right of way and to the rights of said BELL TELEPHONE COMPANY OF NEVADA thereunder, that certain deed of trust dated August 9, 1930, and recorded in the office of the said County Recorders in the County of Elko in Book 12 of Mortgages at pages 481 to 485, inclusive, records of Elko County, in the County of Lander in Book 58 of Deeds at page 233, Records of Lander County, and in the County of Eureka in Book F of Mortgages at Page 440, Records of Eureka County, executed by T.S. CATTLE CO., to JOHN V. HAWLEY, D.A.DICKIE and T.A. EAST, as Trustees, and WESTERN STATES LIFE INSURANCE COMPANY (predecessor in interest of CALIFORNIA-WESTERN STATES LIFE INSURANCE COMPANY), as Beneficiary; PAUL C. WRIGHT and H.B. SEYMOUR having been substituted as Trustees for said JOHN V. HAWLEY, D.A.DICKIE and T.A. EAST by instrument in writing dated June 1, 1943, duly executed by said CALIFORNIA-WESTERN STATES LIFE INSURANCE COMPANY in accordance with the terms of said Deed of Trust.

IN WITNESS WHEREOF, the undersigned have executed this consent and subordination this 1st day of June, 1943.

Paul C. Wright  
 Substituted Trustee

H. B. Seymour  
 Substituted Trustee

CALIFORNIA-WESTERN STATES LIFE INSURANCE  
 COMPANY

By Ray P. Cox  
 Its Vice-President

And by H. E. Meisenbach  
 Its Assistant Secretary

(Corporate Seal)

STATE OF CALIFORNIA, )  
 ) ss.  
 County of Sacramento. )

On this 1st day of June, 1943, before me, MARGARET E. DOHERTY, a Notary Public in and for said County and State, residing therein, duly commissioned and sworn, personally appeared PAUL C. WRIGHT and H.B. SEYMOUR known to me to be the persons whose names are subscribed to the within instrument as Substituted Trustees, and acknowledged to me that they executed the same as such Substituted Trustees.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the County of Sacramento, the day and year in this certificate first above written.

(Notarial Seal)

Margaret E. Doherty  
 NOTARY PUBLIC  
 In and for said County and State

STATE OF CALIFORNIA, )  
 ) ss.  
 County of Sacramento.)

On this 1st day of June, 1943, before me, MARGARET E. DOHERTY, a Notary Public in and for said County and State, residing therein, duly commissioned and sworn, personally appeared RAY P. COX and H.E. MEISENBACH known to me to be the Vice-President and Assistant Secretary, respectively, of the corporation described in and that executed the within instrument, and also known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the County of Sacramento the day and year in this certificate first above written.

(Notarial Seal)

Margaret E. Doherty

NOTARY PUBLIC

In and for said County and State

Recorded at the request of F.W. Whitney Aug. 17, A.D. 1943 At 45 minutes past 3 P.M.

Peter Merialdo --- Recorder.