

Mortgage of Chattels

This Mortgage made the First day of August one thousand nine hundred and Forty-five

By LARRY LYELL

by occupation Owner and operator Colonade Club - Eureka, Nev., mortgagor.....
to REX DISTRIBUTING COMPANY

by occupation DISTRIBUTORS, mortgagee.....

Witnesseth: That the mortgagor.....mortgage.....to the mortgagee.....all that certain personal property situated and described as follows, to wit:

ALL INVENTORY OF SALEABLE STOCK; Glassware, furniture and fixtures being the property of LARRY LYELL, situated at the Colonade Club, Eureka, Nevada.

as security for the payment to the said mortgagee.....of.....
One Thousand Five Hundred - - - - - dollars
.....of the United States of America, on the First
day of August.....in the year one thousand nine hundred and Forty-Five
with interest thereon at the rate of six.....per cent per Annum
.....
according to the terms and conditions of The.....certain promissory note.....executed and
delivered by the mortgagor.....to the mortgagee....., of even date herewith, and in the words
and figures following, to wit:

One Year after date, for value received, I promise to pay to
REX DISTRIBUTING COMPANY, or order, at - 128 E 2nd St., Reno,
Nevada, the sum of - One Thousand Five Hundred dollars, in
lawful money of the United States, with interest thereon from
date until paid, at the rate of six per cent (6%) per Annum
said interest payable semi-annually, in like lawful money,
and if said interest is not paid as it becomes due it shall
be added to the principal and become a part thereof, and
thereafter bear interest at the same rate. And in case said
interest, or any part thereof, is not paid within - ten days -
after the same becomes due, then the whole of said principal
sum shall forthwith become due and payable at the election of
the holder of this note, without notice.

This note is secured by a MORTGAGE OF CHATTELS - bearing
even date herewith.

*It is also agreed that if the mortgagor..... fails..... to make any payment as in said
promissory note..... provided, or shall fail to make payment of any other moneys secured
hereby, then the mortgagee..... may take possession of said property, using all necessary force
so to do, and may immediately proceed to sell the same in the manner provided by law, and
from the proceeds pay the whole amount of the debt or debts secured by this mortgage, and all
costs of sale, including counsel fees not exceeding TEN.....per cent upon
the amount due, paying the surplus to the mortgagor..... And for the purpose of taking
possession of and selling said property, the mortgagor..... do..... hereby appoint the said
mortgagee..... attorney....., irrevocable, with full power of substitution and
revocation.*

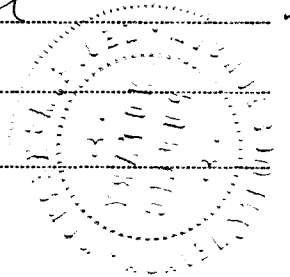
~~This mortgage is also given as security for the repayment of sums that may be advanced, expenditures that may be made, or indebtednesses or obligations that may be incurred subsequent to the execution hereof, up to and including the sum of \$.....~~

In Witness Whereof the said mortgagor..... has..... executed these presents
the day and year first above written.

Signed and Executed in the Presence of

Wm. Williamson
J. R. Miller

Larry Lyell



NEVADA
State of ~~California~~

ss.

County of WASHOE

On this 1st day of August
in the year of our Lord one thousand nine hundred and Forty-two, before me,

a Notary Public in and for the said State County of Washoe,
State of ~~California~~ NEVADA, residing therein, duly commissioned and sworn, personally appeared
Larry Lyell

known to me to be the person.....described in and whose name.....subscribed to the within
instrument, and acknowledged to me that he executed the same.

In Witness Whereof I have hereunto set my hand and affixed my official seal
at my office in said State County of Washoe
the day and year in this certificate first above written.

[Signature]
Notary Public in and for said.....
County of Washoe....., State of NEVADA ~~California~~.

My commission expires Nov. 20, 1948

Chattel Mortgage

LARRY LYELL

TO
REX DISTRIBUTING CO
120 E. 2ND ST.
RENO, NEV.

Dated 8-1-45, 1945

File No. 25824
Filed Recorded at the Request of

REX DISTRIBUTING CO

Feb 14, 1946

at 0 min. past 9 o'clock A.M.,

in Volume..... of

page.....

County Records.

[Signature]

Recorder

By.....
Deputy Recorder