

Phoenix Silver Mining Company)
to)
Eureka Corporation, Limited.) Extension of Option.

EXTENSION OF OPTION

WHEREAS, on the 1st day of June, 1945, the sole surviving director of the Phoenix Silver Mining Company, as Trustee for the stockholders of said Phoenix Silver Mining Company executed and delivered to the Eureka Corporation, Limited, a corporation organized and existing under the laws of the Province of Nova Scotia, Dominion of Canada, a certain option to purchase the mine and other real property belonging to said Phoenix Silver Mining Company;

AND WHEREAS, said Eureka Corporation, Limited, has requested that the Phoenix Silver Mining Company extend the term of said option hereinabove mentioned for an additional period;

NOW, THEREFORE, WITNESSETH:

For and in consideration of the continued observance by said Eureka Corporation, Limited, of all the agreements and covenants set forth and contained in said option, hereinbefore mentioned,

the Phoenix Silver Mining Company, by its sole surviving director, as Trustee for the stockholders, grants to said Eureka Corporation, Limited, an extension of the terms of said option for a period of two (2) years from and after the 1st day of June, 1947.

IN WITNESS WHEREOF, the sole surviving director of the Phoenix Silver Mining Company, as Trustee for the stockholders, and Eureka Corporation, Limited, have respectively caused their corporate names to be subscribed and their corporate seals to be affixed by their officers thereunto duly authorized.

Dated: April 30th, 1947

(Corporate Seal)

(Corporate Seal)

PHOENIX SILVER MINING COMPANY

By William D. B. Forbes
Sole Surviving Director as Trustee.

EUREKA CORPORATION, LIMITED

By George W. Tower
President

By Robert W. Bridgman
Secretary

Recorded at the request of George W. Mitchell Aug. 29 A.D. 1947 At 30 minutes past 10 A.M.

Peter Merialdo----Recorder.