

File No. 27136.

The Green Investment Company, et.al., )  
to )  
Eureka Corporation Limited. )

Extension Agreement.

EXTENSION AGREEMENT

THIS AGREEMENT, made this 5th day of January, 1948, by and between NELSON TOWNE SHAW, ROBERT ALLAN and PAUL A. PFLUEGER, as Trustees for JUNEVA LANSER under the will of EVELYN TOWNE WORDEN, Deceased, NELSON TOWNE SHAW, JUNE SHAW HASELTINE, JULIA A. SHAW and THE GREEN INVESTMENT COMPANY, as first parties (hereinafter called "Lessors"), and EUREKA CORPORATION LIMITED, a corporation organized and existing under and pursuant to the laws of the Province of Nova Scotia, Dominion of Canada, as second party (hereinafter called "Lessee"),

W I T N E S S E T H:

WHEREAS,

1. NELSON TOWNE SHAW, PAUL PFLUEGER and ROBERT ALLAN, as Executors of the will of EVELYN AMELIA TOWNE WORDEN, Deceased, W. R. REYNOLDS, the Ancillary Administrator with the Will Annexed of the Estate of EVELYN AMELIA TOWNE WORDEN, Deceased, in the State of Nevada, and THE GREEN INVESTMENT COMPANY, as first parties and Lessors, and EUREKA CORPORATION LIMITED, as second party and Lessee, did on June 15, 1945 make and enter into a lease covering certain mining ground in Eureka County, Nevada, known as the Jackson Group of Mines, consisting of the "Jackson", "Wilson" and "Tinnie" claims.

2. By decree of distribution made on August 14, 1945 by the District Court in the Third Judicial District of the State of Nevada, in and for the County of Eureka, the interest of EVELYN AMELIA TOWNE WORDEN, Deceased, in said property was distributed to NELSON TOWNE SHAW (51%), JUNE SHAW HASELTINE (12½%), JULIA A. SHAW (12½%) and to NELSON TOWNE SHAW, ROBERT ALLEN and PAUL A. PFLUEGER (24½%) in trust for the benefit of JUNEVA LANSER.

3. Said lease will expire on June 15, 1948, and the six equal semi-annual installment payments of rent provided in said lease, amounting to \$1,500 each, have been paid.

4. The said lease contains an option to purchase said property for \$75,000, less rent and royalties (now amounting to \$9,000) upon termination of said lease, provided Lessee is not in default, said option to be exercised within the period, in the manner and upon the conditions set forth in said lease.

5. Lessee has requested an extension of the term of said lease and of the time within which to exercise said option, and Lessors are willing to grant the same upon the conditions hereinafter expressed.

NOW, THEREFORE, in consideration of the premises and other valuable considerations to each of the parties hereto moving, the receipt whereof is hereby acknowledged, the parties agree as follows:

(a) Lessors hereby extend the term of said lease and the time within which the said option contained in paragraph 24 of said lease may be exercised until June 15, 1950, upon all of the terms, covenants and conditions set forth in said lease.

(b) Lessee will pay as rent therefor, in addition to the royalties in said lease reserved, the sum of ONE THOUSAND FIVE HUNDRED DOLLARS (\$1,500) semi-annually, commencing June 15, 1948, and continuing thereafter semi-annually to and including June 15, 1950, or until the exercise of said option, whichever is first to occur. The payments made hereunder shall be applied and credited on the option purchase price in the event that said option is exercised and as provided in said lease.

(c) This extension is made subject to all of the terms covenants and conditions of said lease, and the rights of the parties hereto and the tenancy of the Lessee and the said option shall be governed by the terms, covenants and conditions of said lease, except as expressly modified by this extension agreement.

IN WITNESS WHEREOF, the parties have executed these presents, the day and year first above written.

Nelson Towne Shaw.  
Nelson Towne Shaw.

Robert Allan  
Robert Allan.

Paul A. Pflueger.  
Paul A. Pflueger.

Trustees for Juneva Lanser under the Will of Evelyn Towne Worden, Deceased.

Nelson Towne Shaw  
Nelson Towne Shaw.

June Shaw Haseltine.  
June Shaw Haseltine.

Julia A. Shaw.  
Julia A. Shaw.

THE GREEN INVESTMENT COMPANY

By Allan Z. Green  
President.

By Katherine M. Schuck  
Secretary.

Lessors.

(CORPORATE SEAL)

(CORPORATE SEAL)

EUREKA CORPORATION LIMITED

By E. V. Neelands  
President

By Robert W. Bridgman  
Secretary

Lessee.

Recorded at the request of Geo. W. Mitchell Jan. 31 A.D. 1948 At 10 minutes past 9 A.M.

Peter Merialdo-----Recorder.