

James D. Morrison)
)
to)
)
Eureka Corporation, Limited)

Extension of Option

WHEREAS, on the 13st day of January, 1945 James D. Morrison executed and delivered to Eureka Corporation, Limited, a coproation organized and existing under the laws of the Province of Nova Scotia, Dominion of Canada, a certain option to purchase certain patented mining claims and certain unpatented mining claims belonging to James D. Morrison:

AND WHEREAS, said Eureka Corporation, Limited requested on January 22, 1948 that James D. Morrison extend the term of said option from: on or before January 31, 1948 to on or before July 31, 1948. Said James D. Morrison granted said extension in an agreement recorded January 24, 1948 in Liber F of Miscellaneous, Page 15, Records of Eureka County, Nevada.

AND WHEREAS, Eureka Corporation Limited now requests a further extension of the term of said option from: on or before July 31, 1948 to January 31, 1949.

NOW, THEREFORE, WITNESSETH:

For and in consideration of the continued observance by said Eureka Corporation Limited of all the agreements and covenants, except as excepted below, set forth and contained in said option, hereinbefore mentioned, James D. Morrison grants to said Eureka Corporation Limited an extension of the due date of the final payment, amounting to \$10,000, of said option from; on or before July 31, 1948 to on or before January 31, 1949. Said Eureka Corporation Limited agrees to pay interest on this sum (\$10,000) at 3% per annum commencing August 1st, 1948 until paid off.

IN WITNESS WHEREOF, James D. Morrison, Party of the first part, and Eureka Corporation Limited, party of the second part, have set their hands.

DATED: JULY 2, 1948.

FIRST { James D. Morrison

WITNESS Estelle Genzoli

PARTY { Mayme Morrison

SECOND { EUREKA CORPORATION LIMITED

WITNESS Estelle L. Hill

PARTY { Geo. W. Mitchell

EUREKA CORPORATION LIMITED

Extract from Minutes of Meeting of the Directors of Eureka Corporation Limited held in Toronto, Ontario, on February 23/45

"Authorization to Sign Agreements

The President stated that it would be necessary to acquire additional claims to round out the property of the Company in Nevada and that it would be desirable to have one person authorized to sign on behalf of the Company in such negotiations. It was also desirable that he should have authority to sign for the Company in negotiations dealing with Governmental Boards, or any contracts dealing with the development of the Company's claims.

On motion duly seconded and unanimously carried, it was resolved that Mr. George W. Tower and/or Mr. George W. Mitchell be and they are hereby authorized to sign agreements on behalf of this Company in dealing with Governmental Boards in the United States or in any dealings covering the acquisition of mining claims or any contracts in connection with the development of the Company's mining claims."

CERTIFIED a true extract from the Minutes of the above mentioned Meeting of Directors. Dates at Toronto, Ontario, this Thirteenth day of March, 1945.

(SEAL)

/s/ W. B. Malone
W. B. Malone, Secretary

I certify that this a true copy of the extract from the Minutes of the Meeting of the Directors of Eureka Corporation Limited held in Toronto, Ontario on February 23, 1945 affixed with Corporate Seal.

(Notarial Seal)

A. J. O'Connell
Notary Public

My Commission Expires 7-24-1951

Recorded at the request of George W. Mitchell, July 3, A.D., 1948 at 30 minutes past 3 P.M.

Peter Merialdo--Recorder.