

File No. 27847

Phoenix Silver Mining Company, Trustee	}	
to		Extension of Option
Eureka Corporation, Limited		Dated May 18, 1949.

WHEREAS, on the 1st day of June, 1945, the sole surviving director of the Phoenix Silver Mining Company, as Trustee for the stockholders of said Phoenix Silver Mining Company executed and delivered to the Eureka Corporation, Limited, a corporation organized and existing under the laws of the Province of Nova Scotia, Dominion of Canada, a certain option to purchase the mine and other real property belonging to said Phoenix Silver Mining Company;

AND WHEREAS, said Eureka Corporation, Limited, has requested that the Phoenix Silver Mining Company extend the term of said option hereinabove mentioned for an additional period;

NOW, THEREFORE, WITNESSETH:

For and in consideration of the continued observance by said Eureka Corporation, Limited, of all the agreements and covenants set forth and contained in said option, hereinbefore, mentioned, the Phoenix Silver Mining Company, by its sole surviving director, as Trustee for the stockholders, grants to said Eureka Corporation, Limited, an extension of the terms of said option for a period of two (2) years from and after the 1st day of June, 1949;

PROVIDED, HOWEVER, that the terms of Paragraph 3 of said option shall be changed to read as follows: In consideration for the granting of this option second party agrees to pay to first party the sum of Seventy-five Dollars (\$75.00) upon the due execution of this agreement; and the further sum of Seventy-five Dollars (\$75.00) at the end of each six (60 months period during the term above mentioned. Said change to apply only to the period commencing June 1, 1949.

IN WITNESS WHEREOF, the sole surviving director of the Phoenix Silver Mining Company, as Trustee for the stockholders, and Eureka Corporation, Limited, have respectively caused their corporate names to be subscribed and their corporate seals to be affixed by their officers thereunto duly authorized.

Dated: May 18, 1949.

(Corporate Seal)

(Corporate Seal)

PHOENIX SILVER MINING COMPANY  
By: William D. B. Forbes  
Sole Surviving Director as  
Trustee.

Eureka Corporation, Limited  
By: E. V. Neeland  
President.

By: George S. Jewett  
Secretary.

Recorded at the request of George W. Mitchell, May 24, A.D., 1949 at 0 minutes past 4 P.M.

Peter Merialdo--Recorder.