

E. Irvin Puett)
 And) AGREEMENT
 Jess H. Voorhees)

MUTUAL CONTRACT AGREEMENT

MR. E. IRVINE PUETT, OF CARLIN-ELKO COUNTY NEVADA--hereinafter known as the PARTY OF THE FIRST PART--is very known to the land owners of what is called PINE VALLEY which embraces Township #25 North- range #50 and #51 East MDBM on northeast to Township #32 North Ranges 52 and 53 East of the Mount Diablo Base and Meridian in Eureka County Nevada.

Jess H. Voorhees of Carlin-Elko County Nevada, hereinafter known as the party of the SECOND PART is a Geologist and Petroleum Engineer. These two parties wish to make a geological survey of what is known as PINE VALLEY - as described above and then obtain oil and gas Leases upon the land embraced in Pine Valley in an effort to get same drilled for petroleum, natural gas and other minerals.

1st--THEREFORE WITNESSETH: that it is hereby mutually agreed that these two parties shall work together mutually in this worthwhile endeavor and are to share with each other--equally on a fifty-fifty percent basis any and all proceeds of any and all kinds--either cash or oil and gas royalties or checker-boarded oil and gas leases that are derived from this mutual joint effort for development in Pine Valley in Eureka County Nevada.

2nd--It is further mutually agreed by and between the parties hereto that all oil and gas leases so obtained upon privately owned farm or ranch lands are to taken in the name of E. I. Puett as lessee in which Jess H. Voorhees; party of the SECOND PART shall have a divided or undivided one half interest in any and all income or benefits of any and all kinds derived therefrom.

3rd--It is further mutually agreed by and between the parties hereto that any and all oil and gas leases secured upon land owned by the US Federal Government on this PINE VALLEY

ANTICLINE OR GEOLOGICAL STRUCTURE - as described above in Pine Valley are to be shared alike on a fifty-fifty percent basis; if and providing same are secured with money put up or furnished by connections, friends, associates or relatives of the parties hereto, such as Bonnie W. Wilson and Wm. N. Matschullat.

4th--It is further mutually agreed by and between the parties hereto that if either party hereto invests his own money and time and labor in securing oil and gas leases upon said United States Public Domain Lands in Pine Valley as outlined above, then and in that event he is not obliged or understood to divide the income from said oil and gas leases-so secured-with the other party hereto.

5th--It is further mutually agreed by and between the parties hereto that if and in case the oil and gas leases so secured upon lands in Pine Valley are subdivided and each party hereto is given his FIFTY PERCENT (50%) thereof-then and in that event each subdivided portion allotted to each party hereto is to be the sole personal property of each party hereto and any and all income or dividends derived therefrom is to be the sole property of the party so receiving such oil and gas leases in the division so derived at in the subdivision thereof.

6th--It is also further mutually agreed by and between the parties hereto that they are to work together mutually in an effort to get the development and drilling of the oil and gas leases so secured in PINE VALLEY - as described hereinabove.

E. Irvin Puett

Jess H. Voorhees

SIGNED, SEALED AND DELIVERED THIS 16th day of April, in the year of our Lord 1952.

STATE OF NEVADA,)
)SS
COUNTY OF ELKO.)

On this 16th day of April, 1952, personally before me, A NOTARY FOR AND IN SAID COUNTY AND STATE, E. I. Puett--also known as E. Irvine Puett and Jess Hutzal Voorhees--also known as Jess H. Voorhees of CARLIN NEVADA, known to me to be the parties or persons described in and who executed the foregoing instrument and who acknowledged to me that they executed same of their own free will--freely and voluntarily--for the purposes therein set forth. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate last above written.

(Notarial Seal)

My Commission expires on
8th day of Jan. 1953.

Geo. C. Ferguson
NOTARY PUBLIC

Recorded at the Request of Jess H. Voorhees Sept. 29 A.D. 1952 At 40 minutes past 11 A.M.

R. W. Gibson--Recorder.