

File No. 29951

Sam H. Rudnick,)
 Optionor,)
 to)
 OPTION
)
 William J. Moore, Jr., &)
 Associates,)
 Optionee.)

O P T I O N

The undersigned own approximately 160,000 acres of land, exclusive of mineral and oil rights, in Elko and Eureka Counties, Nevada, approximately 100,000 acres of which is to be the subject of a trade for land of the United States Government in Clark County, Nevada, the application for said trade will be made within the next few days.

For One Dollar (\$1.00) and other valuable consideration, the undersigned hereby grant to WILLIAM J. MOORE, JR., & ASSOCIATES, hereinafter termed "optionee", the option and right to acquire, at the time the said trade is effected, a thirty per cent (30%) undivided interest, as tenants in common, in and to the lands in Clark County, Nevada, acquired pursuant to said trade, provided that the optionee pays to the undersigned, in cash, at the time said trade is effected and a good and sufficient deed for said thirty per cent (30%) interest is executed and delivered to optionee, a sum equivalent to the amount necessary to discharge the Traveler's Insurance Company loans and Deeds of Trust constituting encumbrances against the Elko and Eureka County lands which are the subject of the trade, which said sum shall not exceed \$150,000. If the optionee does not exercise said option at the time said trade is effected, this option shall be null and void. In the event that the United States Government finally and absolutely rejects the proposed trade, then this option shall be null and void.

In the event optionee exercises said option to purchase said thirty per cent (30%) interest, the undersigned agree to grant optionee the further option to buy, for a purchase price of \$100,000, an additional fifty per cent (50%) undivided interest in the said Clark County lands, contracts thereon or interests therein, when the undersigned have received from a sale of any portion of said Clark County lands, contracts and interests, the sum of \$2,000,000, said option to be exercised within thirty (30) days after the undersigned have received said \$2,000,000, the same to be evidenced by proper records and accounts.

At the time the Deed for the thirty per cent (30%) interest is delivered to optionee, optionee shall be entitled to name his associates in said Deed, or shall be entitled to take said Deed in his own name.

The undersigned agree to notify optionee ten (10) days in advance of the date that the trade is to be effected and the sum necessary to exercise the option above described is to be delivered to the undersigned.

Any amounts advanced by the undersigned to complete the exchange shall be deemed to be a lien against the Clark County lands acquired.

This Option shall be binding upon the heirs, assigns and successors of the undersigned.

Dated this 16th day of January, 1953.

EUREKA LIVESTOCK COMPANY, a copartnership,

By Sam H. Rudnick
 Sam. H. Rudnick, General Partner

Oscar Rudnick

Filbert Etcheverry

RUDNICK TRUST ESTATES,

By Sam H. Rudnick
Sam H. Rudnick, Co-Trustee.

By Marcus Rudnick, Co-Trustee.

STATE OF)
) .ss.
 COUNTY OF)

On this 16 day of January, 1953, personally appeared before me, the undersigned, a Notary Public in and for said County and State, SAM H. RUDNICK, general partner of the Eureka Livestock Company, a copartnership, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that they executed the same, freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office the day and year in this certificate first above written.

(Notarial Seal)

William J. Cashill
 Notary Public in and for the
 County of
 State of

My Commission Expires:
Jan. 26, 1954.

STATE OF)
) ss.
 COUNTY OF)

On this _____ day of _____, 1953, personally appeared before me, the undersigned, a Notary Public in and for said County and State, FILBERT ETCHEVERRY, a general partner of the Eureka Livestock Company, a copartnership, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same, freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office the day and year in this certificate first above written.

Notary Public in and for the
County of
State of

My Commission Expires:

Recorded at the Request of Bob Shrake Sept. 21, A.D. 1953, At 17 minutes past 2 P.M.

R. W. Gibson--Recorder.