

commencing with the next payment date after the termination or cancellation of the mining and hauling agreement or ultimate termination of employment of the Lessors.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands the day and year first above written.

W. E. Edgar
W. E. Edgar

Edgar L. Sego
E. L. Sego

LESSORS

MAGNET COVE BARIUM CORPORATION

By Williard M. Johnson
PRESIDENT

LESSEE

Attest:

(CORPORATE SEAL) Floyd A. Enz
Assistant Secretary

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On this 10th day of February, 1954, personally appeared before me, a Notary Public in and for said County and State, -W. E. EDGAR and E. L. SEGO, -known to me to be the persons described in and who executed the foregoing instrument, and who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate last above written.

(Notarial Seal) Leo J. Puccinelli
NOTARY PUBLIC

My commission expires: 7/25/54

STATE OF TEXAS)
) SS.
COUNTY OF HARRIS)

On this 10th day of February, 1954, personally appeared before me, a Notary Public in and for the said County and State, -WILLIARD M. JOHNSON and FLOYD A. ENZ, -known to me to be the President and Assistant Secretary, respectively, of the Corporation that executed the foregoing instrument; and upon oath did depose and say that they are the officers of the said Corporation as above designated; that they are acquainted with the seal of said Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation; that the signatures to said instrument were made by officers of said Corporation, who executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in the said County and State, the day and year in this certificate last above written.

(Notarial Seal)

Frances B. O'Shea
Notary Public in and for Harris
County, Texas

My commission expires: June 1, 1955

Recorded at the Request of Magnet Cove Barium Co. July 30 A.D. 1954 At 45 minutes past 4 P.M.

R. W. Gibson--Recorder.