

LAST FRONTIER OIL COMPANY, INC.

A Nevada corporation,

to

DEL MONTE DEVELOPMENT CO.,

A NEVADA corporation.

), ASSIGNMENT

A S S I G N M E N T

For the sum of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, we, the THE LAST FRONTIER OIL COMPANY, INC. a Nevada corporation, hereby sell, assign, transfer and set over to DEL MONTE DEVELOPMENT CO., a Nevada corporation, an undivided one-half interest in and to the following described oil and gas leases, which cover the following described real property:

(1) The "OPTION FOR OIL AND GAS MINING LEASE" dated August 8, 1953, between TESSIE DAMELE, CHARLES DAMELE, LEO J. DAMELE and JOHN V. DAMELE, a co-partnership doing business under the name of STEPHEN DAMELE AND SONS, and all of the County of Eureka, State of Nevada, first parties and Lessors, and LAST FRONTIER OIL COMPANY, INC., a Nevada corporation, second party and Lessee, which option covered the following described real property:

TOWNSHIP 26 NORTH, range 50 EAST, M.D.B. and M.

Sec. 1: SE $\frac{1}{4}$ NE $\frac{1}{4}$; E $\frac{1}{2}$ SE $\frac{1}{4}$

Sec. 12: E $\frac{1}{2}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ SE $\frac{1}{4}$

Sec. 24: E $\frac{1}{2}$ SE $\frac{1}{4}$

TOWNSHIP 26 NORTH, RANGE 51 EAST, M.D.B. and M.

- Sec. 6: Lots 3, 4, 5, 6 and 7; SE $\frac{1}{4}$ NW $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$
- Sec. 7: Lots 1, 2, 3 and 4
- Sec. 18: Lots 1, 2, 3 and 4
- Sec. 19: Lots 1, 2, 3 and 4
- Sec. 30: Lots 1, 2, 3 and 4, E $\frac{1}{2}$ SW $\frac{1}{4}$
- Sec. 31: NW $\frac{1}{4}$ NE $\frac{1}{4}$; E $\frac{1}{2}$ NW $\frac{1}{4}$

TOWNSHIP 27 NORTH, RANGE 51 EAST, M. D. B. and M.

- Sec. 30: S $\frac{1}{2}$ NE $\frac{1}{4}$; N $\frac{1}{2}$ SE $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$; Lot 4
- Sec. 31: Lot 1

Which option was assigned and included in an agreement titled "OIL AND GAS MINING LEASE" dated October 6, 1955, which agreement covered the same and above-described real property.

On and after October 6, 1955, one or more extensions of said agreements covering said "OIL AND GAS MINING LEASE" have been executed and are in full force and effect as of the date hereof, which last extension provides that drilling must commence on or before August 1, 1956.

(2) That certain option for "OIL AND GAS MINING LEASE" dated August 8, 1955, between JOHN V. DAMELE of the County of Eureka, State of Nevada, first party, and LAST FRONTIER OIL COMPANY, INC., a Nevada corporation, second party, which option covered the following described real property:

United States Government Non-competitive Oil and Gas Lease, serial number Nevada 04674, issued on March 1, 1951, for the following described lands:

TOWNSHIP 27 NORTH, RANGE 51 EAST, Eureka County, Nevada

- Sec. 28: N $\frac{1}{2}$
- Sec. 29: N $\frac{1}{2}$640 Acres

(3) That certain option for "OIL AND GAS MINING LEASE", dated August 8, 1953, by and between R. C. KELLEY, TOM KELLEY, CHARLES DAMELE, LEO J. DAMELE and JOHN V. DAMELE, all of the County of Eureka, State of Nevada, first parties, and L. K. REED of the County of Eureka, State of Nevada, second party, and LAST FRONTIER OIL COMPANY, INC., a Nevada corporation, third party, which covered the following-described properties:

PARCEL NO. I

United States Government Non-competitive Oil and Gas Lease, serial number Nevada 06379, issued on November 1, 1951, for the NW $\frac{1}{4}$ of Section 36; the NE $\frac{1}{4}$ of Section 35; the SE $\frac{1}{4}$ of Section 26; and the SW $\frac{1}{4}$ of Section 25, in T. 27 N., R. 50 E., M.D.B. & M., all of which lands are located in Eureka County, Nevada.

PARCEL NO. II.

United States Government Non-competitive Oil and Gas Lease, serial number Nevada 04651, issued on January 1, 1951, for the S $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 30; and the N $\frac{1}{2}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 31, in T. 27 N., R. 51 E., M.D.B. & M., all of which lands are located in Eureka County, Nevada.

Options in Paragraphs (2) and (3), above, are incorporated in a new "OPTION FOR OIL AND GAS MINING LEASE" dated February 28, 1956, between R. C. KELLEY, TOM KELLEY, CHARLES DAMELE, LEO J. DAMELE and JOHN V. DAMELE, all of the County of Eureka, State of Nevada, first parties; and L. K. REED, of the same place, second party; and LEROY W. ETCHEGARAY, FRED ETCHEGARAY and JOHN BORGNA, of the same place, third parties, and LAST FRONTIER OIL COMPANY, INC., a Nevada corporation, fourth party, and encompass the same above-described real property.

All of the above-described and referred to options and leases covering all the above-described lands are in full force and effect as of this date, subject to the commencing of the drilling operations on the J. D. Ranch at the place where our drill rig is presently sitting over the hole.

IN WITNESS WHEREOF the duly authorized officers of this corporation have hereunto set their hands and seals this 31st day of July, 1956.

LAST FRONTIER OIL COMPANY, INC.

By George S. Reed
President
By Oliver E. Ramsdell
Secretary
By Amy E. Reed
Vice-President

(corporate seal)

STATE OF NEVADA }
COUNTY OF WASHOE } ss.

On the 31st day of July, 1956, before me, Harold A. Rueger, a Notary Public in and for said County and State,

personally appeared George S. Reed, known to me to be the President, and Amy E. Reed, known to me to be the Vice President, and Oliver E. Ramsdell, known to me to be the Secretary of the Last Frontier Oil Company, Inc., the Corporation that executed the within instrument, known to me to be the persons who executed the within instrument, on behalf of the Corporation herein named, and acknowledged to me that such Corporation executed the within instrument, pursuant to its by-laws or a resolution of its board of directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(Notarial Seal) Harold A. Rueger

Commission Expires Feb. 18,
1959.

Notary Public in and for
said County and State.

Recorded at the Request of H. B. Sprenger Aug. 10 A.D., 1956 At 45 Min. past 3 P.M.

E. B. Crane--Recorder.
By Mrs. Angela Evans--Deputy.