

A. C. Griffith)
to)
Jay A. Williams and)
Clifford A. Berg)

OPTION TO LEASE

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THIS OPTION TO LEASE given this 10th day of March, 1959, to JAY A. WILLIAMS and CLIFFORD A. BERG, by the undersigned A. C. GRIFFITH, for the sum of One (\$1.00) Dollar and other valuable considerations, receipt of which is hereby acknowledged.

I, A. C. Griffith, hereby agree to option and lease a portion of my properties in Eureka County, Nevada, consisting of all of Sections 22, 24, 26 and 28 and the South Half of the S. E. quarter of Section 14, all of this land lying within Township 30 North and Range 51 East, in Eureka County, Nevada, description of which is shown in Book of Records, page 216 --File No. 33549--Eureka County Court House, Eureka, Nevada.

This Option is to be solely for mining purposes on the acreage I control at this date; it does not cover oil, or acreage I might acquire in the future.

For granting this lease I am to receive fifty (50¢) cents per long ton on all ores mined and shipped from this property. All payments to be made every thirty days for ore shipped the previous thirty (30) days. All royalty payments are to be made direct to me from the mills or brokers buying this ore.

Williams and Berg agree to cause these payments to be made direct by giving an assignment of this royalty to me direct from the ore buyers.

This lease when issued or granted is to run for the life of the possibility of profitable shipping ore from the property.

IT IS UNDERSTOOD that the mining and shipping of ores must be started before September 15, 1959, or this Option to Lease is null and void.

Signed this 10th day of March, 1959.

A. C. Griffith
A. C. Griffith
1015 Paulsen Bldg.
Spokane, Washington

Jay A. Williams
Jay A. Williams - Spokane, Wash.

Clifford A. Berg, Spokane, Wash.
Clifford A. Berg - Spokane, Wash.

Recorded at the request of Joseph P. Delay May 25, A.D. 1959, At 45 minutes past 4 P. M.

Willis A. DePaoli - Recorder