

NOTICE OF DEFAULTS AND ELECTION TO SELL

UNDER DEED OF TRUST

The undersigned, the owner and holder of that certain Promissory Note in favor of THE FIRST NATIONAL BANK OF ELY, a corporation, of Ely, Nevada, executed by LOUIE GOYHENETCHE and YVONNE GOYHENETCHE, and of the Deed of Trust securing payment of the same, recorded in Liber "H" at Page 588 of Real Estate Mortgages, Recorder's Office, Eureka County, Nevada, on November 27, 1957, which said Deed of Trust was executed by LOUIE GOYHENETCHE and YVONNE GOYHENETCHE in which JAY. E. BRINTON or ALBERT C. GIANOLI of Ely, Nevada, are trustees, hereby give notice that there has been a breach of, and default in, said obligation in that the principal payment of \$6,275.00 due on the 21st day of December, 1960, and the interest thereon at the rate of 7% per annum, has not been paid and is now wholly due, owing and unpaid.

Notice is hereby given that there has been a further breach of and default in said obligation in that the payment of \$2,820.00 due on or before August 1st, 1961, on a further advance by the Corporation to the Trustors, and the interest thereon at the rate of 8% per annum has not been paid and is also now wholly due, owing and unpaid.

NOTICE IS HEREBY GIVEN that the undersigned elects and hereby declares that all of the unpaid balance of principal and interest is due in consequence of said defaults and the undersigned elects to cause to be sold by said trustee, to satisfy the obligation secured by said Deed of Trust, the following described rproperty situated in Eureka County State of Nevada:

Lots 6, 7, 8 and 9, Block 24, of the Town of  
Eureka, Eureka County, State of Nevada.

Dated this 24th day of May, 1962.

THE FIRST NATIONAL BANK OF ELY  
Ely, Nevada

By J. E. Brinton

President

By Albert C. Gianoli

Vice President

STATE OF NEVADA                     )  
   : ss.  
 COUNTY OF WHITE PINE             )

On this 24th day of May, 1962, before me, a Notary Public in and for said County and State, personally appeared JAY E. BRINTON and ALBERT C. GIANOLI, who are the President and Vice President of the First National Bank of Ely, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freelyt and voluntarily and for the purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

(Notarial Seal)

E. R. Miller Jr.,  
 E. R. MILLER JR. NOTARY PUBLIC  
 My Commission Expires Oct. 10, 1964.

Recorded at the request of E. R. Miller Jr., June 1, A.D., 1962 At 50 minutes past 11 A.M.

Willis A. DePaoli - Recorder.