

File No. 36466

Kebco Land Company )  
and )  
Ranch Irrigation & Supply Co.)  
DECLARATION OF OWNERSHIP

DECLARATION OF OWNERSHIP

WHEREAS, KEBCO LAND CO. is the legal owner of the real property located at Eureka County, Nevada, described as follows:

SEE EXHIBIT I attached hereto and  
made a part hereof

AND WHEREAS, KEBCO LAND CO. has contracted with Ranch Irrigation & Supply Co. hereinafter called Seller, to install or cause to be installed on said premises sprinkler irrigation equipment, herein called Equipment, which is more particularly described in Exhibit I attached hereto to be installed upon the premises therein described.

NOW, THEREFORE, in consideration of said transaction and said installation upon said premises and to induce the same, Owner by these presents does hereby consent to the installation thereof upon the premises and agrees that it at all times shall remain personal property and shall not become a part of the freehold and does hereby waive and relinquish unto the Seller and Seller's heirs, successors and assigns (herein collectively referred to as "Seller") all claims and demands of every kind Owner may now or hereafter have against said equipment\*and to enter upon said premises for the purpose of inspecting the same and repossessing and removing it from said premises when Seller may elect so to do after default by the Owner in any of the terms of said transaction, without liability for damage to disconnect all water, gas, power, telephone lines and any other facilities and installations necessary to effect the removal of said equipment from the premises as aforesaid and agrees that Seller may conduct a sale of it on the premises, post notices of such sale thereon, and shall have the right to enter upon the premises for the purpose of guarding or maintaining it or preparing same for sale, and seller shall not be obligated to pay any rent or any charge for the rights herein granted.

This instrument and all the rights hereby granted to Seller shall terminate upon the satisfaction by Owner of all obligations under the transaction or upon the complete removal of the equipment from the premises, whichever is the earlier, and upon such termination, Seller shall execute and deliver to Owner a release of all of the rights granted herein.

This instrument and all covenants herein shall run with the land described herein and all the terms and provisions hereof shall bind and inure to the benefit of the respective heirs, executors, administrators, legal representatives, successors and assigns of the parties hereto and any conveyance or mortgage of the premises described herein shall be subject and subordinate to all of the terms and provisions of this instrument.

Singed, sealed and delivered this 23rd day of May, 1962.

WITNESSESS LaVaughn H. Hewel

KEBCO LAND CO., A Co-partnership  
(Signature of Individual, or name of Corporation or Partnership)

By M. C. Kelly

Title General Partner  
(If Corporation, have signed by President, Vice President or Treasurer and give official title. If Owner or Partner, state which)

This instrument was prepared by Hiller Engineering Corporation  
Name of Seller

state of )  
County of ) SS.:

On this 21 day of June, in the year 1962, before me Lloyd W. Kelly Jr., a notary public in and for said county, personally appeared M.C. Kelly, known to me to be one of the partners of the partnership that executed the within instrument and acknowledged to me that such partnership executed the same.

Lloyd W. Kelly, Jr.,  
Notary Public (NOTARIAL SEAL)

Hall County, Nebrasks

My commission expires July 7, 1963.

\*and Owner does hereby grant, bargain, sell, convey and warrant to the Seller the right at any time

EXHIBIT ILegal Description:

E 1/2 Sec. 33; E 1/2 SE 1/4 and W 1/2 NW 1/4 Sec. 34, T21N,  
R53E; SE 1/4 SE 1/4 Sec. 4, T20N, R53E, Eureka County, Nevada

Equipment List:

66 pieces	6" x 30' aluminum mainline with FICO plain couplers
16 "	6" x 30' " " " " valve Tees
32 "	6" x 30' " " " Stoutbilt valve tees
12 each	4" x 4" valve opening elbows
9 each	Farmland 7' Wheel move laterals complete with heavy duty power movers, sprinklers and appropriate fittings to connect

Recorded at the request of C.I.T. Corporation July 5, A.D, 1962 At 06 minutes past 8 A.M.

Willis A. DePaoli - Recorder.