

NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, LLOYD L. SMITH on the 13th day of July, 1960, executed as Trustor a Deed of Trust wherein NEVADA TITLE GUARANTY COMPANY is Trustee for CRESCENT VALLEY RANCH & FARMS, Beneficiary, conveying that certain piece or parcel of land situate in the County of Eureka, State of Nevada, that is described as follows:

Township 29 North, Range 48 East, M.D.B.&M.

Section 15: All

as security for the payment of his promissory note, made, executed and delivered on the 13th day of July, 1960, to CRESCENT VALLEY RANCH & FARMS, which said Deed of Trust was thereafter, on the 22nd day of November, 1960, recorded in the office of the County Recorder of Eureka County, Nevada, in Book I of Real Mortgages, page 127, under Document No. 35146; and

WHEREAS, by document recorded May 29, 1961, in Book I of Real Mortgages, page 162, under Document No. 35355, Eureka County, Nevada, records, CRESCENT VALLEY RANCH & FARMS did assign said Deed of Trust to LAND SECURITIES, INC., a corporation; and

WHEREAS, a breach of the obligation for which such transfer in trust as security has occurred in that default has been made in the payment of the instalment of principal and interest due July 17, 1962, and in the payment of each monthly instalment that thereafter became due;

NOTICE IS HEREBY GIVEN that the undersigned has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, all in accordance with the terms of said promissory note and Deed of Trust, and the undersigned has elected to sell, or cause to be sold, said real property described in said Deed of Trust to satisfy said obligation.

DATED this 30th day of August , 1962.

LAND SECURITIES, INC.

By M. Penn Phillips
President

(CORPORATE SEAL)

By J. Patricia Selk
Secretary

STATE OF CALIFORNIA)
County of Los Angeles) ss.

On this 30th day of August, 1962, personally appeared before me, a Notary Public in and for said County and State, M. Penn Phillips, known to me to be the President and J. Patricia Selk, known to me to be the Secretary of the corporation that executed the foregoing instrument, and upon oath did depose that they are the officers of said corporation as above designated; that they are acquainted with the seal of said corporation and that the seal affixed to said instrument is the seal of said corporation; that the signatures to said instrument were made by the officers of said corporation as indicated after said signature; and that the said corporation executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(NOTARIAL SEAL)

K. KELLY
My Commission Expires June 27, 1965

K. Kelly
Notary Public in and for said County & State.

Recorded at the request of Nevada Title Guaranty Company September 6, A.D., 1962 At 45 minutes past 4 P. M.

Willis A. DePaoli - Recorder.