

Ivon W. Cowdrey and Wilma I. Cowdrey)
)
 to) SEVERANCE AGREEMENT
)
The United States of America)

United States Department of Agriculture
FARMERS HOME ADMINISTRATION

SEVERANCE AGREEMENT

WHEREAS, Ivon W. Cowdrey and Wilma I. Cowdrey of P.O. Box 75, Eureka, County of Eureka, State of Nevada, herein called Borrowers, have applied to the United States of America, herein called the Government for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to wit:

- 1 Domestic Water Pressure System
- 1 Power Plant

located or to be located on the following-described real estate situated in the county and State aforesaid:

N½, T. 22 N., R. 54 E., Section 28, M.D.B.&M.

AND WHEREAS, the Borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the Borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

IN WITNESS WHEREOF, The parties hereto have executed this instrument this 6th day of August, 1963.

Ivon W. Cowdrey
Ivon W. Cowdrey Borrower-Husband

Individual-Mortgagee Owner*

Wilma I. Cowdrey
Wilma I. Cowdrey Borrower-Wife

Individual-Mortgagee Owner*

UNITED STATES OF AMERICA
Real Estate Mortgagee

By _____
(Title)

ACKNOWLEDGMENTS

STATE OF NEVADA) SS:
COUNTY OF EUREKA)

Personally appeared before me, a Notary Public in and for said County and State, Ivon W. Cowdrey and Wilma I. Cowdrey, his wife, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in said County and State, the day and year in this certificate first above written.

(NOTARIAL SEAL)

My Commission Expires Feb. 3, 1965

Sanford A. Bunce
Notary Public in and for Said
County and State

RECORDED AT THE REQUEST OF Ivon W. Cowdrey August 6 A.D. 1963 At 02 minutes past 2 P.M.

Willis A. DePaoli - Recorder
By Helen E. Halstead - Deputy