

MEMORANDUM OF OPTION AGREEMENT

THIS MEMORANDUM OF OPTION AGREEMENT executed this 22ND day of October, 1964, by and between LOUIS P. GIBELLINI, a widower, referred to herein as "Gibellini", and J. A. TERTELING & SONS, a copartnership, referred to herein as "Terteling"; WITNESSETH:

For valuable consideration received by each party from the other, the adequacy of which is hereby acknowledged,

The parties hereto agree that on September 25, 1964, they entered into an Option Agreement by the terms of which Gibellini granted to Terteling an exclusive and irrevocable option to purchase all of those unpatented lode mining claims situated, lying and being in an unnamed mining district and located in either or both Township 15 North, Range 52, East of Mt. Diablo base and meridian, and Township 16 North, Range 52, East of Mt. Diablo base and meridian, all in Eureka County, State of Nevada, more specifically identified on Exhibit A hereto and by this reference made a part hereof, within an option period terminating at midnight on the 1st day of May, 1965.

This Memorandum of Option Agreement has been duly executed by and on behalf of the parties hereto the day and year herein first above written.

Louis P. Gibellini
Louis P. Gibellini

J. A. TERTELING & SONS, a
copartnership

By J. A. Terteling
Partner

STATE OF NEVADA)
County of EUREKA) ss.

On this 22ND day of October, 1964, personally appeared before me, a notary public in and for EUREKA County, LOUIS P. GIBELLINI, known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

(SEAL)



William A. McPart
Notary Public for Nevada
Residence: EUREKA, NEVADA
My commission expires: 10-14-65

STATE OF IDAHO)
) ss.
County of Ada)

On this 20th day of October, 1964, personally appeared before me, a notary public in and for the State of Idaho, N. J. Tereling, known to me to be one of the General Partners in the partnership of J. A. TERELING & SONS, and the partner who subscribed the partnership name to the foregoing instrument and acknowledged to me that he executed the same in the partnership name freely and voluntarily and for the uses and purposes therein mentioned,

(SEAL)



Mary P. Beavers
Notary Public for Idaho
Residence: Boise, Idaho
My Commission expires: Dec. 19, 1964

EXHIBIT A

The following identified unpatented lode mining claims situated, lying and being in an unmined mining district and located in either or both Township 15 North, Range 52, East of Mt. Diablo base and meridian, and Township 16 North, Range 52, East of Mt. Diablo base and meridian, all in Eureka County, State of Nevada, to-wit:

- | | | |
|-------------------|-----------------|--------------|
| BLACK HILL NO. 1 | FLAT NO. 12 | CLYDE NO. 8 |
| BLACK HILL NO. 2 | FLAT NO. 13 | CLYDE NO. 9 |
| BLACK HILL NO. 3 | MANGANESE NO. 3 | CLYDE NO. 10 |
| BLACK HILL NO. 4 | RATTLER NO. 1 | CLYDE NO. 11 |
| BLACK HILL NO. 7 | RATTLER NO. 2 | CLYDE NO. 12 |
| BLACK HILL NO. 8 | RATTLER NO. 3 | CLYDE NO. 13 |
| BLACK HILL NO. 9 | RATTLER NO. 4 | CLYDE NO. 14 |
| BLACK HILL NO. 10 | RIFT NO. 1 | CLYDE NO. 15 |
| BLACK IRON NO. 1 | RIFT NO. 2 | CLYDE NO. 16 |
| BLACK IRON NO. 3 | RIFT NO. 3 | CLYDE NO. 17 |
| BLACK IRON NO. 4 | RIFT NO. 4 | CLYDE NO. 18 |
| BLACK IRON NO. 5 | CLYDE NO. 1 | CLYDE NO. 19 |
| BLACK IRON NO. 6 | CLYDE NO. 2 | CLYDE NO. 20 |
| FLAT NO. 1 | CLYDE NO. 3 | CLYDE NO. 21 |
| FLAT NO. 2 | CLYDE NO. 4 | CLYDE NO. 22 |
| FLAT NO. 3 | CLYDE NO. 5 | CLYDE NO. 23 |
| FLAT NO. 10 | CLYDE NO. 6 | CLYDE NO. 24 |
| FLAT NO. 11 | CLYDE NO. 7 | CLYDE NO. 25 |
| CLYDE NO. 26 | CLYDE NO. 31 | CLYDE NO. 36 |
| CLYDE NO. 27 | CLYDE NO. 32 | CLYDE NO. 37 |
| CLYDE NO. 29 | CLYDE NO. 33 | CLYDE NO. 38 |
| CLYDE NO. 30 | CLYDE NO. 34 | |

The location notices and certificate of location of each of the lode mining claims above named, as recorded in the office of the County Recorder of Eureka County, State of Nevada, is hereby referred to and made a part hereof for all particulars therein shown.

FILE NO. 40383
 Filed for record at the request of Louis Gibellini
 Oct. 23, 1964, at 33 minutes past 11 A. M. Recorded In
 Book 6 of Official Records, page 104-106, Records of EUREKA
 COUNTY, NEVADA.
 Fee: \$ 3.25 *J. A. Robert*, Recorder.