

CHATTEL MORTGAGE

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2
3 THIS MORTGAGE, made this 12 day of March, 1965, by
4 L. W. QUAINANCE of Currant Creek, Nevada, Mortgagor, and SOUTHWEST
5 PIPE AND SUPPLY CO., an Arizona corporation, of 3789 Grand Avenue,
6 Phoenix 19, Arizona, Mortgagee,

WITNESSETH:

7
8 That the Mortgagor does hereby mortgage to the Mortgagee all
9 of that certain personal property situate in the County of White Pine, State
10 of Nevada, particularly described as follows, to-wit:

11
12 One Winter Wies Drilling Rig, Model #RV6
13 One 1948 G. M. C. Truck
14 One 1952 G. M. C. Truck
15 One 1959 Mack Truck,

16 all of which are more fully described in Exhibit "A"
17 attached hereto and incorporated by reference herein.

18 This mortgage is made to secure the payment of a certain
19 promissory note of even date herewith in the words and figures as follows,
20 to-wit:

PROMISSORY NOTE

\$5,053.68

March 12, 1965

21
22 FOR VALUE RECEIVED, the undersigned, L. W. QUAINANCE,
23 promises to pay to SOUTHWEST PIPE AND SUPPLY CO., an Arizona
24 corporation, at 3789 Grand Avenue, Phoenix 19, Arizona, or order, the
25 sum of \$5,053.68, together with interest thereon at the rate of 8% per annum,
26 in strict accordance with the following schedule of payments:

27 One-fourth of the principal amount, together with
28 accrued interest at the rate of 8% per annum, on or
29 before six (6) months from the date hereof.

30 One-fourth of the principal amount, together with
31 accrued interest at the rate of 8% per annum, on or
32 before nine (9) months from the date hereof.

The balance of the principal amount, together with
accrued interest at the rate of 8% per annum, on or
before one year from the date hereof.

Should default be made in the payment of any installment, the

1 holder of this note may, at its option, declare the whole sum to be due and
2 payable without further notice.

3 If action be instituted in any court of competent jurisdiction to
4 enforce any obligation due hereunder, the undersigned agrees to pay such
costs and attorney's fees as may be awarded by the court in any such action.

5 This note is secured by a chattel mortgage of even date herewith.

6 s/ L. W. Quaintance

7
8 This Chattel Mortgage is subject to an existing chattle mortgage
9 on the above-described property in which Tri-State National Bank of
10 Montpelier, Idaho, is the mortgagee, and L. W. Quaintance is the mortgagor,
11 said mortgage being executed in or about the month of January, 1964.

12 The following covenants of Nevada Revised Statutes Section
13 106.020 are hereby adopted and made a part of this mortgage: 1, 2 (10%),
14 3 (8%), 4, 5, 6, 8, 9 and 15.

15
16 IN WITNESS WHEREOF, the Mortgagor has hereunto set his
17 hand the day and year hereinabove first written.

18
19 L. W. Quaintance
L. W. Quaintance

20 STATE OF NEVADA)
21 COUNTY OF NVE) ss.

22
23 On this 12th day of March, 1965, before me, the undersigned
24 Notary Public in and for the County and State aforesaid, personally appeared
25 L. W. QUAINANCE, known to me to be the person named in and who
26 executed the within and foregoing instrument and he acknowledged to me that
he executed the same freely and voluntarily and for the uses and purposes
therein mentioned.

27 IN WITNESS WHEREOF, I have hereunto set my hand and affixed
28 my official seal at my office on the day and year in this certificate first
above written.

29 William H. Beck
30 Notary Public
My Commission expires 12-12-68



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EXHIBIT A

The 1948 G. M. C. Truck has Motor No. SOS244859

The 1952 G. M. C. Truck is registered as a 1951
G. M. C. Truck, Serial No. 10070.

The 1959 Mack Truck has Serial No. LFTD8799D

File No. 40689

RECORDED AT THE REQUEST OF
Tom Waldrop

March 15 A. D. 19 65

At 20 minutes past 4 P.M.

in Book 6 of OFFICIAL RECORDS

Page 582-584 Records of

EUREKA COUNTY NEVADA

Willie A. Hooper Recorder

Fee \$ 2.75