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MEMORANDUM OF LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

KNOW ALL PIEW DI THEOR THEORY.
That JOHN E. and KATHLEEN R. MC KINNEY, Joint Tenants
, as Lessor,
and MAGMA POWER COMPANY, a corporation, as Lessee, did on the
date hereof enter into a Lease and Agreement covering the land
situate in the County of EUREKA , State of
NEVADA , described in Exhibit "A" attached
hereto, for development of natural steam and steam power there-
from, for use as such or for conversion into electric power
or for processing to obtain by-products therefrom.
The term of said lease is for twenty-five (25) years from
and after the date hereof; (subject to termination as therein
provided), and so long thereafter as there is commercial
production of steam, electric power, or any by-products from
the condensates of steam, derived or produced from the property
leased thereunder, and for so long, as well, as Lessee is
prevented from producing same, or the obligations of Lessee
thereunder are suspended, for the causes as set forth in said
Lease and Agreement.
Reference is hereby made to executed copies of said Lease
and Agreement in possession of Lessor and Lessee, respectively,
for all of the provisions thereof, and by this reference same
is incorporated herein and made a part hereof in all respects
as though fully set forth herein.
Dated this 20th day of JANUARY , 196/.
SEA! Affixe
MAGMA POWER COMPANY, a
Bull Phos
By Mu for President
BL. V. II. OMEY
By men W. Willing

LESSOR

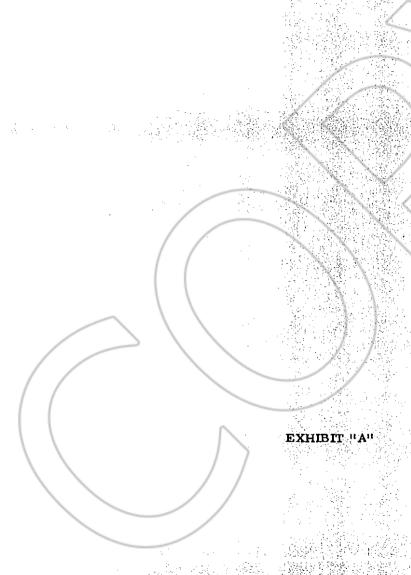
LESSEE

DESCRIPTION OF PROPERTY

West Half of Southwest Quarter of Northeast Quarter,

Section 9, Township 31 North, Range 48 East, M.D.B.& M.,

Eureka County, Nevada, consisting of 20 acres more or less.



STATE OF <u>CA); FORNIA</u>) SS COUNTY OF <u>JOS ANGELES</u>)

On This 3 day of MARCH, 196/, before me, the undersigned, a Notary Public in and for said County and State, personally appeared JANE, MINNEY AND HOLLS

MANNEY, known to me to be the persons whose names are subscribed to the within Instrument, and acknowledged to me that they executed the same.

WITNESS My hand and official seal.

SEAL Affixed

Notary Public in and for said County and State.

My Commission Expires Mar. 26, 1961

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

SS.

WITNESS My hand and official seal.

40817

RECORDED AT THE REQUEST OF Magma Power Co.

May 10 A.D. 1965

At 50 minutes past11 AM.

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LEUREKA COUNTY, NEVADA

Fee \$ 3.25

P. l. L. SEAL

Notary Public in and for said

County and State.

LUCILE I. LESTER
MY COMMISSION EXPIRES MARCH 3, 1964