

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

SEVERANCE AGREEMENT

WHEREAS, James G. Moncur and Margaret Ann Moncur

of Eureka, County of Eureka, State of

Nevada

, herein called Borrower, has applied to the United States of America, herein called the Government, for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, for other advance of funds, or for advantages in connection with the servicing of a loan previously made, and has agreed to give the Government as security a chattel lien(s) on the following structures, works, and equipment, to wit:

One (1) Horse Gear Head, Amerillo LA 41682 and one (1) 471 G.M. Diesel.

Sprinkler System equipped with Raintrol Model #200 sprinkler heads, 1/2 mi. of 7", 9", and 10" main line and 7,920' of 4" pipe.

One (1) 170 H.P. Gear Head, Johnson, Serial #27498HD70.

located or to be located on the following-described real estate situated in the county and State aforesaid:

SW_{1/4} SE_{1/4} and SE_{1/4} of SW_{1/4} of Sec. 7, T.22 N., R. 54 E., M.D.B.&M.
E_{1/2} of NW_{1/4} and W_{1/2} of NE_{1/4} and NE_{1/4} of SW_{1/4} and NW_{1/4} of SE_{1/4} Sec. 18, T. 22 N.,
R. 54 E., M.D.B.&M.

NOW, THEREFORE, for and in consideration of the making, insuring of, or servicing advantages with respect to, a loan by the Government and of the installation of such structures, works, and equipment by the Borrower, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the Borrower is no longer indebted for any loans made or insured by the Government which are secured by a chattel lien thereon, such structures, works, and equipment, shall be considered as personal property, shall be and remain severed from and shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their successors and assigns, except the chattel liens of the Government.

(OVER)

IN WITNESS WHEREOF, The parties hereto have executed this instrument this 15th day of September, 1965

James G. Moncur
James G. Moncur Borrower - Husband
Margaret Ann Moncur
Margaret Ann Moncur Borrower - Wife

Individual Mortgage Owner *
Individual Mortgage Owner *

UNITED STATES OF AMERICA
Real Estate Mortgage

If a corporation:

By _____

(Name of Corporation Mortgage Owner) *

Title Farmers Home Administration

By _____
Duly Authorized Officer

Title _____

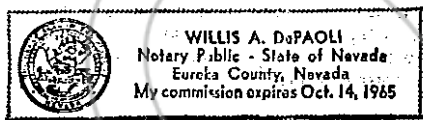
CORPORATE SEAL

Delete "Mortgage" for "Owner"

ACKNOWLEDGMENTS

State of Nevada:)
County of Eureka) ss.

On this 15th day of September, 1965, personally appeared before me, a Notary Public in and for said County and State, JAMES G. MONCUR and MARGARET ANN MONCUR, his wife, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Willis A. DePaoli
NOTARY PUBLIC in and for said
County and State.

41284

FILE NO. _____
Filed for record at the request of: James G. Moncur
Sept. 15, 1965, at 30 minutes past 2 P M. Recorded in
Book 8 of Official Records, page 409 410, Records of EUREKA
COUNTY, NEVADA.
Fee: \$ 2.45

Willis A. DePaoli
Recorder.