OPTION

WITNESSETH

1. For and in consideration of the payment to them of Ten Dollars (\$10.00), the receipt whereof hereby is acknowledged, Sellers do hereby give and grant to Buyer the first right and Option, until September 3, 1966, to purchase those certain patented and unpatented lode mining claims situated in Secret Canyon Mining District, County of Eureka, State of Nevada, the patent numbers being a matter of public record and the Certificates of Location of which are recorded in the office of the County Recorder of Eureka County, Nevada, as follows:

NAME OF PATENTED	CLAIM	PATENT NO.	SURVEY NO.
Hodgdon		12851	290
Stockton		10229	70
Geddes No. 4		17373	69
NAME OF CLAIM		<u> BOOK</u>	PAGE
Badger		G	304
Great Western		O	17
Stockton No. 1		O	18

2. The purchase price for said patented and unpatented lode mining claims shall be the sum of One Hundred Thousand Dollars (\$100,000.00), payable as follows: \$600.00 on or before June 3, 1966, \$6,000.00 on or before September 3, 1966, then, beginning June 1, 1967, and each succeeding month

 thereafter, a sum equal to ten percent of the gross smelter returns on all ore or concentrates removed from said property, provided, however, that such monthly payments shall not fall below a minimum of \$600.00 monthly beginning June 1, 1967.

- 3. Buyer shall have the right to possession of said patented and unpatented lode mining claims during the Option period, and the right to conduct exploration work, drilling, maping, sampling and testing as deemed necessary by the Buyer pursuant to proper evaluation.
- 4. Buyer retains the right to pay the full amount of purchase price at any time, and when full purchase price of (\$100,000.00) has been paid, Sellers shall forthwith convey to Buyer all their rights, titles and interest in and to the aforesaid patented and unpatented lode mining claims.
- 5. In the event the sum of \$600.00 is not paid to Sellers on or before June 3, 1966, Buyer shall have no further interest in said patented and unpatented lode mining claims, and shall promptly relinquish and surrender possession thereof to Sellers.
- 6. In the event the sum of \$600.00 has been paid on or before June 3, 1966; but the sum of \$6,000.00 has not been paid to Sellers by September 3, 1966. Buyer shall have no further interest in said patented and unpatented lode mining claims, and shall promptly abandon said property.
- 7. This Option shall be binding upon and inure to the benefits of the heirs, legal representatives, successors and assigns of the parties hereto.
 - 8. Time is of the essence of this Option.

IN WITNESS WHEREOF, Sellers have hereunto set their hand and executed this option the days and year hereinbefore

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Stanley Fine

STATE OF NEVADA. V. County of day of. personally appeared before me for the said County known to me to be the person.... described in and who executed the foregoing instrument, who acknowledged to me thathe... executed the same freely and voluntarily and for the uses and purposes therein mentioned. at my office in the County of mmmm.hlis cerificate first about written CHARLOTTE HOLLINGSWORTH Notary Public-State of Nevado Ormsby County My Commission Expires Sept. 19, 1965 4 Carlisle's Form No. 36 N—IAcknowledgement Gangage ..., State of Nevada.

22 JState of Nevada 23 County of Eureka) 24

On this 15th day of January, 1966, personall appeared before me, a Notary Public in and for said County and State, RONALD V. HICKS ALDEN H. HICKS, ERNEST HUNTER and STANLEY FINE, known to me to be the persons described in and who executed the foregoing instrument who acknowledged to me that they executed the same freely and vol-

untarily and for the uses and purposes therein mentioned. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my

official seal at my office in the County of Eureka, the day and year in this certificate first above written. RECORDED AT THE REQUEST OF

01 minutes past 8 A M January 17 Book 9 of OFFICIAL RECORDS

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EUREKA COUNTY, NEVADA

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WILLIS A. DoPAOLI Notary Public - State of Nevada Euroka County, Nevada My commission expires Oct., 14, 1969

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