

CHATTEL MORTGAGE

THIS CHATTEL MORTGAGE, made and entered into this 23rd February, 1966, by and between GREGORY J. STACH, WELDON E. VINING, and AMBERSON, STACH AND VINING OPEN PIT MINING CO., a copartnership hereinafter referred to as Mortgagor and JOHNNY D. AMBERSON, hereinafter referred to as Mortgagee,

W I T N E S S E T H:

That as security for a certain indebtedness to the Mortgagee, evidenced by a certain promissory note dated the 23rd day of February, 1966 in the principal sum of EIGHTEEN THOUSAND DOLLARS (\$18,000.00), bearing interest from the 15th day of February, 1966, at the rate of 6% per annum and payable in monthly payments, the first two (2) of which are in the sum of \$1,000.00 and the balance of said monthly payments which are in the sum of \$2,000.00 each, said Mortgagor does hereby mortgage to the Mortgagee all the certain personal property situated in the Counties of Eureka and Elko in the State of Nevada that certain property more particularly described on Exhibit A attached hereto and made a part hereof by reference.

The following covenants, Nos. 1; 2 - reasonable; 3 - 6 per cent per annum; 4; 5; 6; 8; 9; 12; 13; 14 and 15 of NRS 106.020 are hereby adopted and made a part of this Chattel Mortgage.

IN WITNESS WHEREOF, the said Mortgagor has hereunto executed this Chattel Mortgage.

Gregory J. Stach
GREGORY J. STACH

Weldon E. Vining
WELDON E. VINING
AMBERSON, STACH AND VINING OPEN PIT
MINING CO., a partnership

BY Weldon E. Vining
General Partner

Gregory J. Stach
General Partner

VAUGHAN, HULL, McDANIEL & MARFISI
ATTORNEYS AND COUNSELORS
830 IDAHO STREET
ELKO, NEVADA

STATE OF NEVADA)
) SS.
 COUNTY OF ELKO)

On this 23rd day of February, 1966, personally appeared before me, a Notary Public in and for said County and State, GREGORY J. STACH and WELDON E. VINING, known to me to be the persons described in and who executed the foregoing instrument; who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.

Robert O. Vaughan
 NOTARY PUBLIC

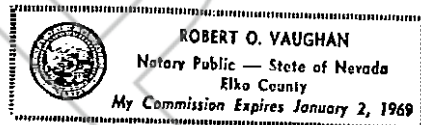


EXHIBIT A

One Model 80-D Northwest Shovel Serial 17280-15836B.

*File No. 24591*FILED FOR RECORD
AT REQUEST OF*Vaughan, Hull, McDaniel & Marfisi*

MAY 3 3 33 PM '66

RECORDED BOOK 68 PAGE 260
ESTHER N. SKELTON
ELKO COUNTY RECORDER

INDEXED

*Fee \$3.10*File No. 42060RECORDED AT THE REQUEST OF
Robert O. VaughanMay 23 A. D. 19 66
at 02 minutes past 8 A. M.
in Book 10 of OFFICIAL RECORDS
Page 516-518 Records of

ELKO COUNTY, NEVADA

Hull & McDaniel

Recorder

Fee \$ 3.10

VAUGHAN, HULL, McDANIEL & MARFISI
ATTORNEYS AND COUNSELORS
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24591 ELKO, NEVADA

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