

L E A S E

THIS AGREEMENT OF LEASE, made and entered into this 1st day of October, A.D. 1966, by and between W.D. ELLIS of the County of Eureka, State of Nevada, the Party of the First Part, hereinafter called the Lessor, and GLEN MADDOX of the County of Eureka, State of Nevada, the Party of the Second Part, hereinafter called the Lessee,

W I T N E S S E T H

That the said Lessor, for and in consideration of the rents, covenants and agreements hereinafter reserved, contained and provided for by said Lessee, his executors, administrators, heirs and assigns, the following described, to-wit:

- 1 - Cable tool rig with drilling tools
- 1 lot Deep Well Turbine Pump and installing tools

TO HAVE AND TO HOLD the above described property with the appurtenances, unto the said Lessee from date hereof to and including the 31st day of March, A.D. 1967, unless sooner terminated for breach of covenant or forfeiture or otherwise. *wdd*

The Lessee hereby agrees with the Lessor to keep all equipment in good repair, reasonable wear and tear thereof excepted; and covenant and agree as follows, to-wit:

One. To pay unto the Lessor as rent three-fourths (3/4) of profits after all expenses or losses have been taken out. This is to be paid after each well is completed and has been accepted.

Two. That Lessor will be hired and given a monthly salary of Four Hundred and no/100 Dollars (\$400.00) per month.

Three. To keep himself and his employees properly insured with the Nevada Industrial Commission, complying with all its regulations and those of the Social Security Department and Unemployment Compensation Department as relates to labor and the payment of compensation therefor. This shall apply to the requirements of any political subdivision of the State of Nevada, or the United States.

IT IS MUTUALLY UNDERSTOOD AND AGREED by and between the parties hereto that this AGREEMENT of LEASE can expire at any time Lessee wishes to return rig, but this rig, pump and installing tools cannot be picked up by Lessor until the expiration date to-wit: 31st day of March 1967, A.D. *W.D. Ellis*

THIS LEASE AND EVERY PART THEREOF shall bind and be of benefit to the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands, the day and year herein specified.

W.D. Ellis

W.D. Ellis
LESSOR

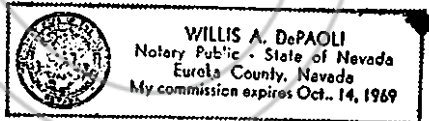
Glen Maddox

Glen Maddox
LESSEE

STATE OF NEVADA)
 :SS.
County of Eureka)

On this 3rd day of October 1966, personally appeared before me, the undersigned, a Notary Public in and for said County and State, W.D. ELLIS, and GLEN MADDOX, known to me to be the persons described in and who executed the foregoing instrument, who duly acknowledged to me that they executed the same freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at my office in Eureka, County of Eureka, State of Nevada, the day and year in this Certificate first above written.



Willis A. DePaoli

NOTARY PUBLIC, in and for the
County of Eureka, State of Nevada

File No. 12661
RECORDED AT THE REQUEST OF
Glen Maddox
October 3 A. D. 19 66
at 05 minutes past 11 A. M.
in Book 12 of OFFICIAL RECORDS
Page 199-200 Records of
EUREKA COUNTY, NEVADA
Willis A. DePaoli
Recorder
Fee \$ 2.75