

PURCHASE OPTION

This purchase option made and entered into this 8th day of June, 1967, by and between Arthur Blake Thomas of 39 Exchange Place, Salt Lake City, Utah 84111 and the Executor and Heirs of the Estate of George M. Hadraba, deceased. The contracting parties are hereinafter sometimes referred to as "Thomas" and "Executor and Heirs".

W I T N E S S E T H

Attached hereto and made a part hereof, marked "Exhibit A" for identification purposes, is a copy of a lease arrangement whereby George M. Hadraba, deceased, did lease certain mining claims therein defined to "Thomas". Under date of Aug 10th, 1966 said "Thomas" did assign "Exhibit A" to the East Utah Mining Company, a Utah corporation, located in the First Security Bank Bldg. at 4th South and Main, Salt Lake City, Utah 84111. Both "Thomas" and the "Executor and Heirs" of the George M. Hadraba Estate acknowledge that "Exhibit A" is currently in full force and effect and is the possession of East Utah Mining Company.

NOW THEN : The "Executor and Heirs" of the Estate of George M. Hadraba, grant to "Thomas" a sole and exclusive option to purchase the properties covered by "Exhibit A" for a price of Five Thousand Dollars (\$5000.00), subject to the leasehold rights of East Utah Mining Company and further subject to the terms and conditions of this contract. And in consideration thereof an initial payment of Thirty Seven Dollars and Fifty Cents (\$37.50) is made by "Thomas" the receipt of which is hereby acknowledged by the "Executor and Heirs". This option granted to "Thomas" shall be in full force and effect for such length of time as "Thomas" pays Thirty Seven Dollars and Fifty Cents (\$37.50) a month to apply upon the purchase price of \$5000.00. Said \$37.50 monthly payment shall be due on the 10th day of each month following the date of this agreement and shall apply for the forthcoming monthly period. "Executor and Heirs" agree that prepayment of any number of monthly installments can be made by "Thomas".

It is further understood and agreed that this is not a firm contract for purchase and that "Thomas" may relinquish this agreement at anytime without prejudice through failure to make any \$37.50 monthly payment and the giving of written notice that he is relinquishing his rights hereunder. In such event it is agreed and understood that any payments there-to-fore made are to be retained by the "Executor Heirs" as fully liquidated damages and that said payments do not purchase any undivided or prorated interest in the property being optioned. In case "Thomas" fails to make any payment herein provided for the "Executor -Heirs" may, at their option, mail notice to "Thomas" at 39 Exchange Place, Salt Lake City, Utah, making demand upon "Thomas" for the delinquent payment or payments and if payment is

not made within Twenty Days of the mailing of said notice by registered or certified mail with return receipt, then this agreement shall terminate

The parties hereto further covenant and agree that upon demand by "Thomas" the " Executor and Heirs" will escrow a proper deed to the property covered by " Exhibit A", plus an assignment of all interest under the aforesaid East Utah Mining Company lease, in a Salt Lake City, Utah bank, to be designated by " Thomas", with instructions that upon payment of Five Thousand Dollars ( \$5000.00) in the manner prescribed in this contract that said deed will be delivered to " Thomas" and with the further instruction that upon proof of prior termination of this contract that said deed be returned to them. The costs of said escrow are to be borne by " Thomas".

The " Executor and Heirs" acknowledge that in so much as the property being optioned is in Nevada that an ancillary probate of the George M. Hadraba Estate in Nevada might possibly be necessary to convey title to the Exhibit A properties. The " Executor and Heirs" covenant and agree that if such procedure should later be found necessary that they will cooperate with "Thomas" in this regard, provided Nevada arrangements and costs be the responsibility of " Thomas".

Each and every provision of this contract, expressly stated or herein implied, shall inure to the benefit of the heirs, executors, and assigns of the parties hereto. In witness whereof this contract is executed to be effective this 8th day of June 1967.

*Arthur Blake Thomas*  
Arthur Blake Thomas.

*Mrs. George M. Hadraba*  
Mrs. George M. Hadraba both as Executor of the Hadraba Estate and as an Heir.

*Mrs. Hadraba Jones* Heir  
*Mrs. Mabel Malinger* Witness  
*Virginia R. Black* Heir  
*Charles Smith* Witness.

State of Illinois )  
County of Cook ) ss

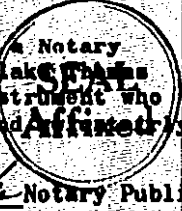
On this 15<sup>th</sup> day of June 1967 personally appeared before me a Notary Public in and for Cook County, State of Illinois, Mrs. George M. Hadraba, know to me to be the person who executed the foregoing instrument, who duly acknowledged to me that she executed the same freely and voluntarily for the uses and purposes therein mentioned.

My Commission expires 11/1/68 *Madred K. ...* Notary Public.

State of Utah )  
County of Salt Lake ) ss

On this 8th day of June 1967 personally appeared before me a Notary Public in and for Salt Lake County State of Utah, Arthur Blake Thomas known to me to be the person who executed the foregoing instrument who duly acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein mentioned.

March 25, 1971 My Commission Expires. *Nadyll ...* Notary Public



FILE NO. 15015  
Filed for record at the request of East Utah Mining Company  
August 7, 1967  
Book 20 of Official Records, page 54-55  
COUNTY, NEVADA  
Fee: \$ 4.00  
Records of EUREKA  
*Melle A. Porter* Recorder