

DEED OF TRUST

THIS DEED OF TRUST, made this 14th day of ^{August}~~July~~ 1967, by and between GEORGE W. STEVENS and MAE S. STEVENS, of El Toro, California, hereinafter referred to as Grantors, the Eureka Branch of the FIRST NATIONAL BANK OF NEVADA, hereinafter referred to as Trustee, and CARL S. MOSHIER and MAURINE MOSHIER, of 337 East Creston, Santa Maria, California, hereinafter referred to as Beneficiaries,

WITNESSETH:

That Grantors irrevocably grant, transfer, and assign to Trustee in trust, with power of sale, that property situate in Eureka County, Nevada, described as:

Lots Three (3) and Four (4), in the North one-half ($N\frac{1}{2}$) of the Northwest quarter ($NW\frac{1}{4}$); the South one-half ($S\frac{1}{2}$) of the Northwest quarter ($NW\frac{1}{4}$); and the Southwest quarter ($SW\frac{1}{4}$), of Section Four (4), Township Twenty-two North (T22N), Range Fifty-four East (R54E), M. D. B. & M., containing 320.24 acres, more or less, together with all improvements thereon situate;

TOGETHER WITH all other rights of every kind and nature, however evidenced, to the use of water, ditches and other accessories utilized for the irrigation or drainage of said premises;

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiaries to collect and enforce the same by any lawful means in the name of any party hereto.

For the purpose of securing: 1. Performance of each agreement of Grantors incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of TWENTY-TWO THOUSAND DOLLARS (\$22,000.00), executed by Grantors in favor of Beneficiaries

or order.

TO HAVE AND TO HOLD the same unto the Trustee, as herein provided.

In and upon the uses and trusts, hereinafter declared, to-wit:

First - To permit the grantors to possess and enjoy said described premises and to receive the issues and profits thereof until default be made in the payment of any indebtedness hereby secured or in the performance of any of the covenants herein provided; and upon the full payment of said note and of any extensions or renewals thereof, and the interest thereon, and all other proper costs, charges, commissions, and expenses, to release and reconvey in fee, in joint tenancy and not as community property, unto and at the cost of the Grantors, the said described land and premises.

Second - Upon a default in the payment of any indebtedness hereby secured or in the performance of any of the terms or conditions hereof, the Trustee shall have power, in strict accordance with the applicable laws of this State, and it shall be his duty thereafter to sell, at public auction, for cash, in one parcel, at such time and place and after such previous public advertisement as required by statute.

Third - The Beneficiaries or holders of the promissory note secured hereby may bid and purchase at such sale. The beneficiaries may, after recording a required notice of breach and election to sell, waive or withdraw the same or any proceedings thereunder, and shall thereupon be restored to their former position and have and enjoy the same rights as though such notice had not been recorded.

Fourth - The following covenants contained in Nevada Revised Statutes, Section 107.030, hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length:

Covenant No. 7 (6%)

Covenant No. 8

Covenant No. 9

Fifth - That Grantors agree to pay and discharge at maturity all taxes and assessments and all other charges and encumbrances which now are or shall hereafter be a lien upon the trust premises, provided, however, that the parties expressly agree that the sole and exclusive security for the indebtedness secured hereby shall be the land and chattels hereby conveyed in trust, and that no personal liability of Grantors exists with respect thereto, thereby precluding any deficiency judgment as a remedy, all parties acknowledging that the indebtedness secured hereby is a part of the purchase price of said land and chattels.

Sixth - If the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this deed of trust and the note secured hereby remaining unpaid, are hereby assigned by the grantors to the holders of the note and shall be paid forthwith to the holders to be applied by them on account of the last maturing annual installments of such indebtedness.

Seventh - That the Grantors shall not commit or permit waste, and shall maintain the property in as good condition as at present, reasonable wear and tear excepted.

Eighth - That the Grantors reserve the privilege to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one annual installment.

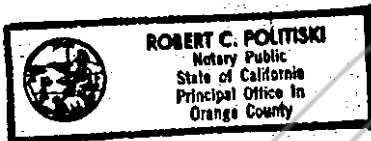
Ninth - That any Notice of Default and any Notice of Sale hereunder shall be mailed to Grantors at their address, Post Office Box 217, El Toro, California.

George W. Stevens
GEORGE W. STEVENS

Maie S. Stevens
MAE S. STEVENS

STATE OF CALIFORNIA,)
 : ss.
 County of ORANGE)

On the 14 day of August, 1967, before me, the undersigned, a Notary Public in and for said County and State, personally appeared GEORGE W. STEVENS and MAE S. STEVENS, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Robert C. Politiski
 Notary Public in and for said
 County and State.

MY COMMISSION EXPIRES AUGUST 21, 1967.

File No. 15157
 RECORDED AT THE REQUEST OF
First National Bank
August 29, A.D. 1967
 at 31 minutes past 3 P.M.
 In Book 20 of OFFICIAL RECORDS
 Page 224-227 Recorder of
OREKA COUNTY, NEVADA
William A. DePaoli
 Recorder Fee \$ 6.00