

RPTT STAMPS IN THE AMOUNT
OF \$5.50 AFFIXED AND
CANCELLED IN LANDER
COUNTY, NEVADA.

ASSIGNMENT AND QUITCLAIM

FOR VALUABLE CONSIDERATION, receipt whereof it hereby acknowledges, **AMERICAN EXPLORATION & MINING CO.**, a California corporation (Amex) hereby assigns, transfers and quitclaims to **THE CORTEZ JOINT VENTURE**, a joint venture consisting of Amex, The Bunker Hill Company, a Delaware corporation, Webb Resources, Inc., a Colorado corporation, and Vernon Taylor, Jr., of Denver, Colorado:

- A. All of its rights, titles and interests in, to and with respect to that certain "Mining Lease and Option" dated August 18, 1959, and that certain "Amendatory Agreement" dated September 16, 1959, (amending said Mining Lease and Option), both executed between Cortez Metals Company, a Nevada corporation, as Lessor, and Amex as Lessee, but subject however to that certain Agreement dated June 22, 1959 between Amex and M. M. Harcourt and M. C. Harcourt, his wife, each of said hereinabove referred to agreements being hereby incorporated herein for all of the particulars thereby shown, and
- B. All of its rights, titles and interests in, to and with respect to each and all of the Lander County, Nevada and Eureka County, Nevada, real properties affected by said Mining Lease and Option and said agreements, including, in particular, each and all of the following, namely:
 - (1) Each and all those patented mining claims and millsite situate in Eureka County, Nevada, and particularly described in Exhibit A hereto attached and hereby incorporated herein, and
 - (2) Each and all those certain unpatented mining claims situate in Eureka and/or Lander Counties, Nevada, particularly described in Exhibit B hereto attached and hereby incorporated herein, and
 - (3) All that certain Lander County, Nevada, real property situate in Township 26 North, Range 48 East, M.D.B. & M., particularly described as follows:
 - (a) The NE-1/4 and the NW-1/4 of the SE-1/4 of Section 7;
 - (b) Lot 4 and the SE-1/4 of the SW-1/4 of Section 18;
 - (c) Lot 1 and the E-1/2 of the NW-1/4 and the NW-1/4 of the SE-1/4 and the S-1/2 of the SE-1/4 of Section 19.
 - (4) All water and water rights in anywise appurtenants to the hereinabove described mining claims and other real property, and particularly the Wenban Spring located in Sections 33 and 34 of Township 26 North, Range 47 East, M.D.B. & M., covered by millsite claim U.S. Mineral Survey 46-B.
 - (5) Each and all those certain unpatented mining claims situate in Eureka and/or Lander Counties, Nevada, particularly described in Exhibit C hereto attached and hereby incorporated herein.

DATED: March 14, 1968.

AMERICAN EXPLORATION & MINING CO.

By H. Goudey Vice President

And R. A. Watts Secretary

STATE OF CALIFORNIA)
) ss.
City and County of San Francisco)

On March 14, 1968, before me, Marilyn J. Bernstein, a Notary Public in and for said City, County and State, personally appeared H. GOUDEY and R. A. WATTS, known to me to be, respectively, the Vice President and Secretary of AMERICAN EXPLORATION & MINING CO., the corporation that executed the foregoing "Assignment and Quitclaim" and the persons who executed it on behalf of such corporation, and each acknowledged to me that such corporation executed the same.

(SEAL) Marilyn J. Bernstein
Notary Public in and for the City and
County of San Francisco, State of California

My commission expires: October 16, 1971

BOOK NO. 24 PAGE 533EXHIBIT A

To Assignment and Quitclaim by American Exploration
& Mining Co. to The Cortez Joint Venture

Those certain patented mining claims and millsite situate in Eureka County, Nevada, known and designated by the following names and more particularly described in the United States patents therefor recorded in the book and at the page of records of the County Recorder of Eureka County, Nevada, noted after the names of said claims, respectively, each said recording being incorporated herein and made a part hereof;

<u>NAME OF CLAIM</u>	<u>PATENT RECORDED</u> <u>Eureka County Records</u>	
	<u>Book</u>	<u>Page</u>
Artic	11	595-97
Avalanche	12	558-60
Adjunct	13	544-45
Alta	13	546-47
Bewick	13	566-67
Cummings	11	586-88
Central Consolidated	13	50-52
Conclave	13	562-63
Compressor	13	44-46
Conjunction	13	570-71
Chance	20	276-79
DeValla	13	550-51
Equator	13	558-59
Eclipse	13	542-44
Excelsior	13	53-55
Fitzgerald	11	589-91
Garrison	11	583-85
Hidden Treasure	13	554-55
Idaho	11	595-600
Junction	11	580-82
Jennette	13	47-49
Kingsbury	13	564-65
Lead	20	276-79
Moreang	13	556-57
Monarch	13	552-53
Meteor	13	585-86
Mt. Tenabo	13	560-61
Premium	11	592-94
Pontifex	13	548-49
Protection	13	574-75
Provision	13	572-73
Quartzite	20	276-79
Rosebush	20	276-79
Remnant	13	587-88
St. Louis	11	601-03
Speculation	13	540-41
Summit	13	568-69
Millsite - Cortez	19	462-63

EXHIBIT BTo Assignment and Quitclaim by American Exploration
& Mining Co. to The Cortex Joint Venture

Those certain unpatented mining claims situate, as noted, in Eureka and/or Lander Counties, Nevada, known and designated by the following names and more particularly described in the Certificates of Location thereof recorded in the office of the County Recorder of the noted county, in the book and at the page of records set after the names of said claims respectively, each said recording being incorporated herein and made a part hereof:

NAME OF CLAIM	COUNTY	Certificate of Location Recorded in Official Records	
		Book	Page
Columbia n	Eureka	H	271
Oversight	"	H	269
Bullion (Blue Streak Placer)	"	H	
Gamma	"	G	415
Residue	"	J	208
Residue #1	"	J	209
Residue #2	"	J	209
Alert	"	H	270
February	"	H	267
George	"	H	276
Gold Bug	"	H	273
Ivanhoe	"	H	266
Legal Tender	"	H	265
New	"	H	269
Queen	"	H	275
London	"	H	274
Silver State	"	H	268
Security	"	H	264
Tough	"	H	277
Alpha	"	G	416
Beta	"	G	416
Free Coinage	"	H	272
Lizzie	"	G	216
Reno (Rene)	"	G	315
Cash In Placer	Lander	18	154
Wheel of Fortune Placer	"	18	155
Blue Stack Placer	"	18	158
Carlo	"	10	46
Delta	"	"	"
John	"	10	48
Maiola	"	10	47
Tony	"	10	47
Louise	"	10	46
Martinez	"	10	46
		Amended Location Notices	
Bullion	"	18	158

To Assignment and Quitclaim by American
Exploration & Mining Co. to The Cortez Joint Venture

Each and all those certain unpatented mining claims situate in Eureka and/or Lander Counties, Nevada, known and designated by the following names and more particularly described in the Certificates of Location thereof recorded as hereinafter noted, in the book and at the page of records of the County Recorder of Eureka County, Nevada and/or in the book and at the page of records of the County Recorder of Lander County, Nevada, noted after the names of said claims respectively, each of said recordings being hereby incorporated herein and made a part hereof.

Name of Claim	Recorded in Official Records LANDER COUNTY						Recorded in Official Records EUREKA COUNTY					
	Orig. Cert.			Add'l. Cert.			Orig. Cert.			Add'l. Cert.		
	Book	Page	Date	Book	Page	Date	Book	Page	Date	Book	Page	Date
Ada 34	19	247	6/20/67									
35	"	248	"									
36	"	249	"									
37	"	250	"									
38	"	251	"									
39	"	252	"									
40	"	253	"									
41	"	254	"									
42	"	255	"									
43	"	256	"									
44	"	257	"									
46	"	259	"									
47	"	260	"									
54	"	267	"									
55	"	268	"									
56	"	269	"									
57	"	270	"									
58	"	271	"									
59	"	272	"									
65	"	278	"									
70	13	211	10/7/66	22	152	9/14/67						
71	"	212	"	"	153	"						
72	"	213	"	"	154	"						
73	"	214	"	"	155	"						
74	"	215	"	"	156	"						
75	"	216	"	"	157	"						
76	"	217	"	"	158	"						
77	"	218	"	"	159	"						
78	"	219	"	"	160	"						
79	"	220	"	"	161	"						
80	"	221	"	"	162	"						
81	"	222	"	"	163	"						
82	"	223	"	"	164	"						
83	"	224	"	"	165	"						
84	"	225	"	"	166	"						
127	15	85	12/30/67	15	430	1/25/67						
				22	167	9/14/67						
128	"	86	"	15	431	1/25/67						
				22	168	9/14/67						
129	"	87	"	15	432	1/25/67						
				22	169	9/14/67						
130	"	88	"	15	433	1/25/67						
				22	170	9/14/67						
131	"	89	"	22	171	"						
132	"	90	"	22	172	"						
133	"	91	"	22	173	"						

Page Two

Exhibit C to Assignment and Quitclaim by American Exploration & Mining Co.
to The Cortez Joint VentureRecorded in Official Records
LANDER COUNTY

Name of Claim	Orig. Cert.			Add'l. Cert.		
	Book	Page	Date	Book	Page	Date
Ada 134	15	92	12/30/66	22	174	9/14/67
135	"	93	"	"	175	"
136	"	94	"	"	176	"
146	"	104	"	16	93	3/9/67
				22	177	9/14/67
147	"	105	"	"	178	"
148	"	106	"	"	179	"
149	"	107	"	"	180	"
150	"	108	"	"	181	"
151	"	109	"	"	182	"
152	"	110	"	"	183	"
153	"	111	"	"	184	"
154	"	112	"	16	94	3/9/67
155	"	113	"	"	95	"
156	"	114	"	"	96	"
157	"	115	"	"	97	"
158	"	116	"	"	98	"
159	"	117	"	"	99	"
162	16	251	3/22/67			
Ion 14	15	50	12/30/66	22	146	9/14/67
15	"	51	"	"	147	"
16	"	52	"	"	148	"
17	"	53	"	"	149	"
18	"	54	"	"	150	"
19	"	55	"	"	151	"
20	"	56	"	16	87	3/9/67
21	"	57	"	"	88	"
Pixie 27	23	185	11/30/67			
28	"	187	"			
30	"	191	"			
152	"	201	"			
153	"	203	"			
156	"	209	"			
29	"	189	"			
CM 29	"	264	12/5/67	21	332	12/5/67
31	"	266	"	"	334	"
33	"	268	"	"	336	"
43	"	278	"	"	346	"
45	"	280	"	"	348	"
47	"	282	"	"	350	"
49	"	284	"	"	352	"
50	"	285	"	"	353	"
51	"	286	"	"	354	"
52	"	287	"	"	355	"
53	"	288	"	"	356	"
54	"	289	"	"	357	"
55	"	290	"	"	358	"
56	"	291	"	"	359	"
57	"	292	"	"	360	"
58	"	293	"	"	361	"
59	"	294	"	"	362	"
60	"	295	"	"	363	"
61	"	296	"	"	364	"
62	"	297	"	"	365	"

Page Three.

Exhibit C to Assignment and Quitclaim by American Exploration & Mining Co.
to The Cortez Joint VentureRecorded in Official Records
LANDER COUNTY

Name of Claim	Orig. Cert.			Add'l. Cert.		
	Book	Page	Date	Book	Page	Date

"	63	23	298	12/5/67		
"	64	"	299	"		
"	65	"	300	"		
"	66	"	301	"		
"	67	"	302	"		
"	68	"	303	"		
"	69	"	304	"		
"	70	"	305	"		
"	71	"	306	"		
"	72	"	307	"		
"	73	"	308	"		
"	74	"	309	"		
"	75	"	310	"		
"	76	"	311	"		
"	77	"	312	"		
"	79	"	313	"		
"	81	"	314	"		
"	83	"	315	"		
"	85	"	316	"		
"	87	"	317	"		

Recorded in Official Records
BUREKA COUNTY

Book	Orig. Cert.		Date	Book	Add'l. Cert.		Date
	Page				Page		

21	366	12/5/67			
"	367	"			
"	368	"			
"	369	"			
"	370	"			
"	371	"			
"	372	"			
"	373	"			
"	374	"			
"	375	"			
"	376	"			
"	377	"			
"	378	"			
"	379	"			
"	380	"			
"	381	"			
"	382	"			
"	383	"			
"	384	"			
"	385	"			

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Exhibit C to Assignment and Quitclaim by American Exploration & Mining Co.
to The Cortez Joint Venture

Recorded in Official Records LANDER COUNTY							Recorded in Official Records EUREKA COUNTY						
Name of Claim.	Orig. Cert.			Add'l. Cert.			Book	Orig. Cert.			Add'l. Cert.		
	Book	Page	Date	Book	Page	Date		Book	Page	Date	Book	Page	Date
Tez 1	3	800	3/12/64	19	296	6/20/67							
2	"	801	"	"	297	"							
3	"	802	"	"	298	"							
4	"	803	"	"	299	"							
5	"	804	"	"	300	"							
6	"	805	"	"	301	"							
7	"	806	"	"	302	"							
8	"	807	"	"	303	"							
9	5	449	8/14/64	"	304	"							
10	"	450	"	"	305	"							
11	"	451	"	"	306	"							
12	"	452	"	"	307	"							
13	9	27	8/25/65	"	308	"							
14	10	119	11/16/65	"	309	"							
15	"	120	"	"	310	"							
16	9	148	"	"	311	"		9	148	11/16/65	19	534 & 535	7/20/6
17	9	149	"	"	312	"		"	149	"		536 & 537	"
18	23	403	12/13/67					21	433	12/13/67			
Ada 45	3	583	3/20/64	"	258	"							
48	"	286	"	"	261	"							
CM 1	23	237	12/5/67					21	305	12/5/67			
2	"	238	"					"	306	"			
3	"	239	"					"	307	"			
4	"	240	"					"	308	"			
5	"	241	"					"	309	"			
6	"	242	"					"	310	"			
8	"	243	"					"	311	"			
9	"	244	"					"	312	"			
10	"	245	"					"	313	"			
11	"	246	"					"	314	"			
12	"	247	"					"	315	"			
13	"	248	"					"	316	"			
14	"	249	"					"	317	"			
15	"	250	"					"	318	"			
16	"	251	"					"	319	"			
17	"	252	"					"	320	"			
18	"	253	"					"	321	"			
19	"	254	"					"	322	"			
20	"	255	"					"	323	"			
21	"	256	"					"	324	"			
22	"	257	"					"	325	"			
23	"	258	"					"	326	"			
24	"	259	"					"	327	"			
25	"	260	"					"	328	"			
26	"	261	"					"	329	"			
27	"	262	"					"	330	"			
28	"	263	"					"	331	"			
30	"	265	"					"	333	"			
32	"	267	"					"	335	"			
34	"	269	"					"	337	"			
35	"	270	"					"	338	"			

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Exhibit C to Assignment and Quitclaim by American Exploration & Mining Co.
to The Cortez Joint Venture

LANDER COUNTY							EUREKA COUNTY						
Name of Claim	Orig. Cert.			Add'l. Cert.			Book	Orig. Cert.			Add'l. Cert.		
	Book	Page	Date	Book	Page	Date		Book	Page	Date	Book	Page	Date
CM 36	23	271	12/5/67				21	339	12/5/67				
37	"	272	"				"	340	"				
38	"	273	"				"	341	"				
39	"	274	"				"	342	"				
40	"	275	"				"	343	"				
41	"	276	"				"	344	"				
42	"	277	"				"	345	"				
44	"	279	"				"	347	"				
46	"	281	"				"	349	"				
48	"	283	"				"	351	"				
16-A	"	318	"										
24-A	"	434	12/26/67				"	458	12/26/67				
101	"	325	12/6/67				"	397	12/6/67				
103	"	326	"				"	398	"				
104	"	327	"				"	399	"				
105	"	328	"				"	400	"				
106	"	329	"				"	401	"				
107	"	330	"				"	402	"				
108	"	331	"				"	403	"				
109	"	332	"				"	404	"				

RECORDED AT REQUEST OF
American Exploration & Mining Co.
3-21, 1968 AT 11:35A M.
 BOOK 24 OFFICIAL RECORDS PAGE 531
 OF LANDER COUNTY, NEVADA
 FILE NO. 51106
 COUNTY RECORDER

STATE OF NEVADA, }
 COUNTY OF LANDER. } ss.

I, Ray P. Sillasen, COUNTY RECORDER in and for the County
 of Lander, State of Nevada, do hereby CERTIFY that the foregoing and attached instrument is
 a full, true and correct copy of Document no. 51106

as the same appears of record in Book 24 of Official
 Page 531, Records of Lander County, Nevada.

IN WITNESS WHEREOF, I have hereunto set my hand and
 affixed my official seal, at my office this 26th day
 of March A.D., 1968.

Ray P. Sillasen
 County Recorder in and for the
 County of Lander, State of Nevada.

By _____
 Deputy Recorder.

RECORDED AT THE REQUEST OF American Exploration & Mining Co.
 on March 26, 1968, at 01 mins. past 2 P. M. in
 Book 23 of OFFICIAL RECORDS, page 142-151 RECORDS OF
 EUREKA COUNTY, NEVADA Sillasen & DePauli Recorder.
 File No. 46397 Fee \$ 12.00