

File No. 16996QUITCLAIM DEED

FOR VALUABLE CONSIDERATION, receipt whereof it hereby acknowledges, AMERICAN EXPLORATION & MINING CO., a California corporation (Amex), supplementing its March 14, 1968 deed recorded in Book 23 at pages 152-158, Official Records of Eureka County, Nevada, and recorded in Book 24 at pages 544-549, Official Records of Lander County, Nevada, in order to provide a more definitive property description, hereby quitclaims to THE CORTEZ JOINT VENTURE, a joint venture consisting of Amex, The Bunker Hill Company, a Delaware corporation, Webb Resources, Inc., a Colorado corporation, and Vernon F. Taylor, Jr., of Denver, Colorado, all of its rights, titles and interests in, to and with respect to each and all those certain millsite claims situate in Eureka and/or Lander Counties, Nevada, particularly described in Exhibit A hereto attached and hereby incorporated herein.

DATED; May 28 1968.AMERICAN EXPLORATION & MINING CO.By H. Goudey
Vice PresidentAnd R. A. Watts
SecretarySTATE OF CALIFORNIA)
) ss.
City and County of San Francisco)

On May 28, 1968, before me, Marilyn J. Bernstein a Notary Public in and for said City, County and State, personally appeared H. GOUDEY and R. A. WATTS, known to me to be, respectively, the Vice President and Secretary of AMERICAN EXPLORATION & MINING CO., the corporation that executed the foregoing instrument, and the person who executed it on behalf of such corporation, and each acknowledged the me that such corporation executed the same.

(SEAL)

Marilyn J. Bernstein

NOTARY PUBLIC

In and for the City and County of
San Francisco, State of CaliforniaMy commission expires: Oct. 16, 1971

EXHIBIT A

To Quitclaim Deed from American Exploration & Mining Co. to
The Cortez Joint Venture, affecting M-1, et al, millsite claims

Each and all those certain millsite claims of American Exploration & Mining Co. situate in Eureka and/or Lander Counties, Nevada, known and designated by the following names and more particularly described in the Certificates of Location thereof recorded as hereinafter noted, in the book and at the page of records of the County Recorder of Lander County, Nevada, and/or in the book and at the page of records of the County Recorder of Eureka County, Nevada, noted after the names of said claims respectively, each of said recordings being hereby incorporated herein and made a part hereof:

Name of Claim	Certificate of Location Recorded in Official Records LANDER COUNTY			Certificate of Location Recorded in Official Records EUREKA COUNTY		
	Book	Page	Date	Book	Page	Date
M 1	23	502-3	1/9/68	21	491-2	1/9/68
M 2	"	504-5	"	"	493-4	"
M 3	"	506-7	"	"	495-6	"
M 4	"	508-9	"	"	497-8	"
M 5	"	510-11	"	"	499-500	"
M 6	"	512-13	"	"	501-2	"
M 7	"	514-15	"	"	503-4	"
M 8	"	516-17	"	"	505-6	"
M 9	"	518-19	"	"	507-8	"
M 10	"	520-21	"	"	509-10	"
M 11	"	522-23	"	"	511-12	"
M 12	"	524-25	"	"	513-14	"
M 13	"	526-27	"	"	515-16	"
M 14	"	528-29	"	"	517-18	"
M 15	"	530-31	"	"	519-20	"
M 16	"	532-33	"	"	521-22	"
M 17	"	534-35	"	"	523-24	"
M 18	"	536-37	"	"	525-26	"
M 19	"	538-39	"	"	527-28	"
M 20	"	540-41	"	"	529-30	"
M 21	"	542-43	"	"	531-32	"
M 22	"	544-45	"	"	533-34	"
M 23	"	546-47	"	"	535-36	"
M 24	"	548-49	"	"	537-38	"
M 25	"	550-51	"	"	539-40	"
M 26	"	552-53	"	"	541-42	"
M 27	"	554-55	"	"	543-44	"
M 28	"	556-57	"	"	545-46	"
M 29	"	558-59	"	"	547-48	"
M 30	"	560-61	"	"	549-50	"
M 31	"	562-63	"	"	551-52	"
M 32	"	564-65	"	"	553-54	"
M 33	"	566-67	"	"	555-56	"
M 34	"	568-69	"	"	557-58	"
M 35	"	570-71	"	"	559-60	"
M 36	"	572-73	"	"	561-62	"
M 37	"	574-75	"	"	563-64	"
M 38	"	576-77	"	"	565-66	"
M 39	"	578-79	"	"	567-68	"
M 40	"	580-81	"	"	569-70	"

Exhibit A to Quitclaim Deed from American Exploration & Mining Co. to
The Cortez Joint Venture, affecting millsite claims

				Page 2.		
Millsites Name of Claim	Certificate of Location Recorded in Official Records LANDER COUNTY			Certificate of Location Recorded in Official Records EUREKA COUNTY		
	Book	Page	Date	Book	Page	Date
M 41	23	582-83	1/9/68	21	571-72	1/9/68
M 42	"	584-85	"	"	573-74	"
M 43	"	586-87	"	"	575-76	"
M 44	"	588-89	"	"	577-78	"
M 45	"	590-91	"	"	579-80	"
M 46	"	592-93	"	"	581-82	"
M 47	"	594-95	"	"	583-84	"
M 48	"	596-97	"	"	585-86	"
M 49	"	598-99	"	"	587-88	"
M 50	"	600-601	"	"	589-90	"
M 51	"	602-3	"	"	591-92	"
M 52	"	604-5	"	"	593-94	"
M 53	"	606-7	"	"	595-96	"
M 54	"	608-9	"	"	597-98	"
M 55	"	610-11	"	"	599-600	"
M 56	"	612-13	"	22	001-002	"
M 57	"	614-15	"	"	003-004	"
M 58	"	616-17	"	"	005-006	"
M 59	"	618-19	"	"	007-008	"
M 60	"	620-21	"	"	009-010	"
M 61	"	622-23	"	"	011-012	"
M 62	"	624-25	"	"	013-014	"
M 63	"	626-27	"	"	015-016	"
M 64	"	628-29	"	"	017-018	"
M 65	"	630-31	"	"	019-020	"
M 66	"	632-33	"	"	021-022	"
M 67	"	634-35	"	"	023-024	"
M 68	"	636-37	"	"	025-026	"
M 69	"	638-39	"	"	027-028	"
M 70	"	640-41	"	"	029-030	"
M 71	"	642-43	"	"	031-032	"
M 72	"	644-45	"	"	033-034	"
M 73	"	646-47	"	"	035-036	"
M 74	"	648-49	"	"	037-038	"
M 75	"	650-51	"	"	039-040	"
M 76	"	652-53	"	"	041-042	"
M 77	"	654-55	"	"	043-044	"
M 78	"	656-57	"	"	045-046	"
M 79	"	658-59	"	"	047-048	"
M 80	"	660-61	"	"	049-050	"
M 81	"	662-63	"	"	051-052	"
M 82	"	664-65	"	"	053-054	"
M 83	"	666-67	"	"	055-056	"
M 84	"	668-69	"	"	057-058	"
M 85	"	670-71	"	"	059-060	"
M 86	"	672-73	"	"	061-062	"
M 87	"	674-75	"	"	063-064	"

Exhibit A to Quitclaim Deed from American Exploration & Mining Co.
to The Cortez Joint Venture, affecting millsite claims.

Millsites

Page 3.

Name of Claim	Certificate of Location Recorded in Official Records LANDER COUNTY			Certificate of Location Recorded in Official Records BUREKA COUNTY		
	Book	Page	Date	Book	Page	Date
M 88	23	676-77	1/9/68	22	065-066	1/9/68
M 89	"	678-79	"	"	067-068	"
M 90	"	680-81	"	"	069-070	"
M 91	"	682-83	"	"	071-072	"
M 92	"	684-85	"	"	073-074	"
M 93	"	686-87	"	"	075-076	"
M 94	"	688-89	"	"	077-078	"
M 95	"	690-91	"	"	079-080	"
M 96	"	692-93	"	"	081-082	"
M 97	"	694-95	"	"	083-084	"
M 98	"	696-97	"	"	085-086	"
M 99	"	698-99	"	"	087-088	"
M 100	"	700-701	"	"	089-090	"
M 101	"	702-3	"	"	091-092	"
M 102	"	704-5	"	"	093-094	"
M 103	"	706-7	"	"	095-096	"
M 104	"	708-9	"	"	097-098	"
M 105	"	710-11	"	"	099-100	"
M 106	"	712-13	"	"	101-102	"
M 107	"	714-15	"	"	103-104	"
M 108	"	716-17	"	"	105-106	"
M 109	"	718-19	"	"	107-108	"

RECORDED AT REQUEST OF

*Bill Wilson**JUNE 3, 1968 AT 1:00 P.M.*BOOK 26 OFFICIAL RECORDS PAGE 309
OF LANDER COUNTY, NEVADAFILE NO. 51932

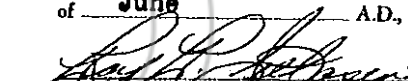
COUNTY RECORDER

STATE OF NEVADA, }
COUNTY OF LANDER. } ss.

I, Ray P. Sillasen, COUNTY RECORDER in and for the County of Lander, State of Nevada, do hereby CERTIFY that the foregoing and attached instrument is a full, true and correct copy of Document No. 51932

as the same appears of record in Book 26 of Official
Page 309, Records of Lander County, Nevada.

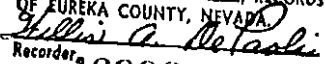
IN WITNESS WHEREOF, I have hereunto set my hand and
affixed my official seal, at my office 3rd day
of June A.D., 1968.


County Recorder in and for the
County of Lander, State of Nevada.

By _____
Deputy Recorder.



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RECORDED AT THE REQUEST OF
W. L. Wilson
on June 3, 1968
at 55 mins. past 3 P. M.
In Book 24 of OFFICIAL
RECORDS, page 224-229
OF EUREKA COUNTY, NEVADA.

Recorder
File No. 16996 Fee \$ 7.00