

QUITCLAIM DEED

FOR VALUABLE CONSIDERATION, receipt whereof it hereby acknowledges, IDAHO MINING CORPORATION, a Nevada corporation, hereby assigns and quitclaims to THE CORTEZ JOINT VENTURE, a joint venture consisting of American Exploration & Mining Co., a California corporation (Amex), The Bunker Hill Company, a Delaware corporation, Webb Resources, Inc., a Colorado corporation, and Vernon Taylor, Jr., of Denver, Colorado (subject, however, to grantor's August 6, 1963 agreement with Amex and with The Cortez Joint Venture, as successor to Amex under said agreement), an undivided 85% of all its present and hereafter acquired rights, titles and interests in, to and with respect to each and all those certain unpatented lode mining claims situate in Eureka County, Nevada, particularly described in Exhibit A hereto attached and hereby incorporated herein.



DATED: July 22, 1968.

IDAHO MINING CORPORATION

By Wm L Wilson
Vice President

And Betty Springer
Secretary

STATE OF NEVADA)
) ss.
County of Washoe)

On July 22, 1968, before me HAROLD A. RUEGER, a Notary Public in and for said County and State, personally appeared W. L. WILSON and BETTY SPRINGER, known to me to be, respectively, the Vice President and Secretary of IDAHO MINING CORPORATION, the corporation described in and which executed the foregoing instrument, and they acknowledged to me that said corporation, and they on its behalf, executed the same, freely and voluntarily and for the uses and purposes therein set forth.

WITNESS my hand and seal.

Harold A. Rueger
NOTARY PUBLIC

In and for the County of Washoe, State of Nevada

My commission expires: _____

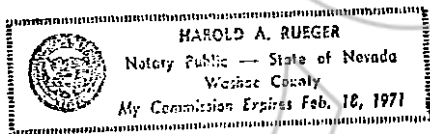


EXHIBIT A

to Quitclaim Deed, Idaho Mining Corporation to
The Cortez Joint Venture

Each and all those certain unpatented lode mining claims situate in Eureka County, Nevada, known and designated by the following names and more particularly described in the Certificates of Location and Amended Certificates of Location recorded as hereinafter noted in the book and at the page of records of the County Recorder of Eureka County, Nevada, noted after the names of said claims respectively, each of said recordings being hereby incorporated herein and made a part hereof:

Name of Claim	Recorded in Eureka County, Nevada					
	Original Certificate of Location			Amended Certificate of Location		
	"Outside Mining"			"Official Records"		
	Book	Page	Date	Book	Page	Date
FE	P	109	8/8/63	13	564-65	12/13/66
FI	"	110	"	"	566-67	"
FO	"	111	"	"	568-69	"
	Book	Page	Date			
FA	13	571-72	12/13/66			
FA 1	"	573-74	"			
FA 2	"	575-76	"			
FA 3	"	577-78	"			
FE 1	"	579-80	"			
FE 2	"	581-82	"			
FE 3	"	583-84	"			
FI 1	"	585-86	"			
FI 2	"	587-88	"			
FI 3	"	589-90	"			
FO 1	"	591-92	"			
FO 2	"	593-94	"			
FO 3	"	595-96	"			
FUM	"	597-98	"			
FUM 1	"	599-600	"			
FUM 2	14	001-002	"			
FUM 3	"	003-004	"			
IF 2	"	005-006	"			
IF 3	"	007-008	"			
MUF	21	236-37	11/30/67			
MUF 1	"	238-39	"			
MUF 2	"	240-41	"			
OF	"	242-43	"			

RECORDED AT THE REQUEST OF
William L. Wilson
on July 24, 19 68
at 02 mins. past 1 P. M.
In Book 25 of OFFICIAL
RECORDS, page 142-143 RECORDS
OF EUREKA COUNTY, NEVADA
William C. McLean
Recorder
File No. 47389 Fee \$ 4.00