

MEMORANDUM OF AGREEMENT

THIS AGREEMENT, made on the 26th day of August, 1968, between MAYNARD E. BISONI AND MARY BISONI, husband and wife; LESTER A. BISONI AND GENEVE BISONI, husband and wife; JOHN GIBELLINI, an unmarried man; and CHAS. HALSTEAD AND HELEN HALSTEAD, husband and wife, hereinafter collectively called "Sellers", and IDAHO MINING CORPORATION, a Nevada corporation, hereinafter called "Idaho",

W I T N E S S E T H:

Subject to and upon the terms and conditions expressed in that certain Agreement of even date, executed by and between the parties hereto and which is hereby referred to and incorporated herein for all the particulars thereby shown, Sellers have sold to Idaho, subject to payments being made as provided in said Agreement, those certain unpatented mining claims situate in the Eureka Mining District, Eureka County, Nevada, known and described as:

<u>Claim Name</u>	<u>Location Certificate Recorded</u> <u>Book</u>	<u>Page</u>
Gold	K, Outside District Mining Locations	100
Gold # 1	K, Outside District Mining Locations	101
Summit	25 , Official Records	300
Red Iron	25 , Official Records	302
Johnnie	25 , Official Records	301

It is understood that title to the above claims will not pass to Sellers until the final payment under said Agreement has been made, however during the term of said Agreement, Idaho shall have the right to possess said claims and to mine and sell materials therefrom and to use said claim for any lawful purpose.

IN WITNESS WHEREOF, the parties have executed these presents as of the day and year first hereinabove written.

Sellers:

Maynard E. Bisoni
MAYNARD E. BISONI

Mary Bisoni
MARY BISONI

Lester A. Bisoni
LESTER A. BISONI

Geneve Bisoni
GENEVE BISONI

John Gibellini
JOHN GIBELLINI

Charles Halstead
CHAS. HALSTEAD

Helen Halstead
HELEN HALSTEAD

Idaho:

ATTEST:

C. K. Dalton
Asst. Secretary

IDAHO MINING CORPORATION

By: Wm. L. Wilson
Vice-President



STATE OF COLORADO }
COUNTY OF MESA } ss.

On the 26th day of August, 1968, before me, Ruth O. Stewart, a Notary Public in and for said County and State, personally appeared Wm. L. Wilson, known to me to be the Vice President of IDAHO MINING CORPORATION, the corporation described in and which executed the foregoing instrument, and he acknowledged to me that said corporation, and he on its behalf, executed the same, freely and voluntarily, and for the uses and purposes therein set forth.

Witness my hand and seal.

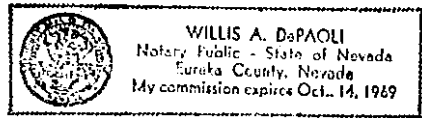
My Commission expires June 27, 1971

Ruth O. Stewart
Notary Public
In and for the County of Mesa,
State of Colorado.

STATE OF NEVADA }
COUNTY OF EUREKA } ss.

On this 3rd day of September, 1968, personally appeared before me, Willis A. DePaoli, a Notary Public in and for the County of Eureka, MAYNARD E. BISONI, MARY BISONI, LESTER A. BISONI, GENEVE BISONI and JOHN GIBELLINI, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Eureka the day and year in this certificate first above written.

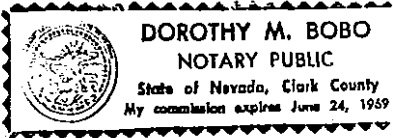


Willis A. DePaoli
Notary Public

STATE OF Nevada }
COUNTY OF Clark } ss.

On this 1st day of September, 1968, personally appeared before me, Dorothy M. Bobo, a Notary Public in and for the said County of Clark, CHAS. HALSTEAD and HELEN HALSTEAD, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Clark, the day and year first above written.



Dorothy M. Bobo
Notary Public

RECORDED AT THE REQUEST OF William L. Wilson
on Oct. 23, 1968, at 07 mins. past 11 A. M. in
Book 26 of OFFICIAL RECORDS, page 225-227, RECORDS OF
EUREKA COUNTY, NEVADA. Willis A. DePaul Recorder.
File No. 47948 Fee \$ 5.00