

48087

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MEMORANDUM OF LEASE
MINING LEASE NO. 2

THIS MEMORANDUM OF LEASE made the 31st day of
July, 1968, between BEST CHANCE MINING COMPANY,
a Nevada corporation, LEGEND CORPORATION, a Nevada corporation,
and FRANK W. LEWIS, Lessors; and PANTEPEC INTERNATIONAL, INC.,
a Delaware corporation, c/o THE CATANBA CORPORATION, 37 Lewis
Street, Hartford, Connecticut, 06103, Lessee;

W I T N E S S E T H :

That the said Lessors, for and in consideration of
the rents, royalties, covenants and agreements hereinafter referred
to, and by the said Lessee to be paid, kept and performed, has
let unto the Lessee, all of the mines and mining properties,
situated in the State of Nevada, as listed and described in
Exhibit A, attached hereto.

To have and to hold unto said Lessee for the time of
ninety-nine (99) years from the date hereof, unless sooner can-
called or forfeited, subject to all the rents, royalties, covenants
and conditions contained in that certain Lease between the parties
dated October 20, 1967.

IN WITNESS WHEREOF, the parties have executed this
Memorandum of Lease as of the day and year first above written.

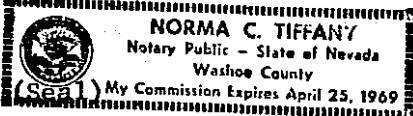
PANTEPEC INTERNATIONAL, INC.

BEST CHANCE MINING COMPANY

By John W. Bartlett
LesseeBy Frank W. Lewis
LEGEND CORPORATIONBy Frank W. Lewis
FRANK W. LEWIS
Lessors

1 STATE OF NEVADA)
2 COUNTY OF WASHOE) ss

3 On this 31st day of July, 1968,
4 personally appeared before me, a notary public, FRANK W. LEWIS
5 _____, who acknowledged that he executed the above
6 instrument on behalf of BEST CHANCE MINING COMPANY.



Norma C. Tiffany
Notary Public

9 STATE OF NEVADA)
10 COUNTY OF WASHOE) ss

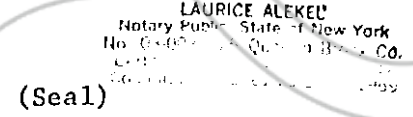
11 On this 31st day of July, 1968,
12 personally appeared before me, a notary public, FRANK W. LEWIS
13 _____, who acknowledged that he executed the above
14 instrument on behalf of LEGEND CORPORATION.



Norma C. Tiffany
Notary Public

17 STATE OF New York)
18 COUNTY OF New York) ss

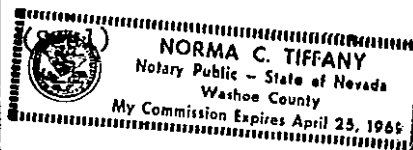
19 On this 18th day of Sept., 1968,
20 personally appeared before me, a notary public, John W.
21 Buckley, who acknowledged that he executed the above
22 instrument on behalf of PANTEPEC INTERNATIONAL, INC.



Laurice Alekel
Notary Public

25 STATE OF NEVADA)
26 COUNTY OF WASHOE) ss

27 On this 31st day of July, 1968, personally
28 appeared before me, a notary public, FRANK W. LEWIS, who acknow-
29 ledged that he executed the above instrument.



Norma C. Tiffany
Notary Public

EUREKA COUNTY, NEVADA
MINERAL HILLS MINING DISTRICT

UNPATENTED PLACER

HI PLACER

Location Certificate

Hi Placer Mining Claim
File No. 38378

Liber P of Outside
Mining, Page 66

(excepting therefrom
any overlapping con-
flicts)

Title in name of Best Chance Mining Company

RECORDED AT THE REQUEST OF Nevada Title Guaranty Company
on Nov. 22, 1968, at 55 mins. past 10 A. M in
Book 26 of OFFICIAL RECORDS, page 368-370 RECORDS OF
EUREKA COUNTY, NEVADA. Willis B. McLeod Recorder.
File No. 48087 Fee \$ 5.00

EXHIBIT A