

QUITCLAIM DEED

FOR VALUABLE CONSIDERATIONS, receipt whereof it hereby acknowledges, **CORTEZ METALS COMPANY**, a Nevada corporation, hereby quitclaims to **THE CORTEZ JOINT VENTURE**, a joint venture consisting of American Exploration & Mining Co., a California corporation, The Bunker Hill Company, a Delaware corporation, Webb Resources, Inc., a Colorado corporation, and Vernon F. Taylor, Jr., of Denver, Colorado, free and clear of liens and encumbrances created or suffered by grantor, all of its present and hereafter acquired rights, titles and interests in, to and with respect to:

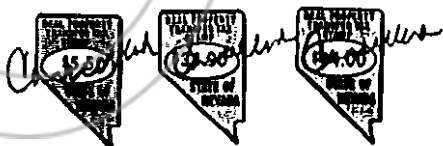
- (1) Each and all those certain unpatented mining claims situate in Eureka County and/or Lander County, Nevada, particularly described in Exhibits B, C and E, and each of them, hereto attached and hereby incorporated herein, and
- (2) That certain patented third-class grazing land and water and water rights situate in Eureka County and/or Lander County, Nevada, and particularly described in Exhibit D hereto attached and hereby incorporated herein, and
- (3) All other mineral lands or valuable deposits of minerals or materials or interests therein which intervene between the individual mining claims described in said annexed Exhibits B and C or are situate within two miles from the nearest exterior boundary of any of such claims described in said Exhibits B and C, and
- (4) All improvements and appurtenances and all crude ore and tailings dumps located on each and all said properties referred to in paragraphs numbered (1), (2) and (3) above, and all rights, easements and privileges customarily used in connection with each and all said properties.

Dated: November 1, 1968.

CORTEZ METALS COMPANY

By Kathleen Coleman O'Brien
Kathleen Coleman O'Brien
President

And Marguerite Menzenhauer
Marguerite Menzenhauer
Secretary



(Stamps purchased directly from Nevada Tax Commission)

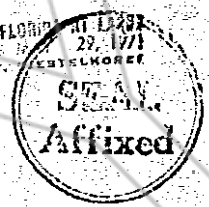
STATE OF FLORIDA)
) ss.
County of Pinellas)

On December 6, 1968, before me Mary B. Sharpe
a Notary Public in and for said County and State, personally
appeared **KATHLEEN COLEMAN O'BRIEN**, known to me to be the
President of **CORTEZ METALS COMPANY**, the corporation described
in and which executed the within instrument, and acknowledged
to me that such corporation executed the same.

Mary B. Sharpe
NOTARY PUBLIC

My commission expires:

NOTARY PUBLIC, STATE OF FLORIDA
MY COMMISSION EXPIRES MAY 29, 1971
BONDED THROUGH FRED W. WESTENHOLM



STATE OF NEW JERSEY)
) ss.
County of Bergen)

On Dec 10, 1968, before me Daniel Vanderhook
a Notary Public in and for said County and State, personally
appeared **MARGUERITE MENZENHAUER**, known to me to be the Secretary
of **CORTEZ METALS COMPANY**, the corporation described in and which
executed the within instrument, and acknowledged to me that such
corporation executed the same.

Daniel Vanderhook
NOTARY PUBLIC

My commission expires:

DANIEL VANDERHOOK
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES MAY 23, 1972



EXHIBIT B

To November 1, 1968 Deed from Cortez
Metals Co. to The Cortez Joint Venture

Those certain unpatented mining claims and millsites situate in Eureka County and/or Lander County, Nevada, known and designated by the following names and more particularly described in the Location Notices and Certificates of Location thereof recorded in the office of the County Recorder of the noted County, in the book and at the page of records set after the names of said claims respectively, each said recording being incorporated herein and made a part hereof.

NAME OF CLAIM	Recorded in Official Records LANDER COUNTY				Recorded in Official Records EUREKA COUNTY			
	Orig. Book	Not. Page	Am. Notice Book	Am. Notice Page	Orig. Book	Not. Page	Add'l & Am. Cert. Book	Add'l & Am. Cert. Page
	DMN*		DMN*		OML*		OML*	
Columbian					A	328	H	271
Oversite					A	235	H	269
Gamma					G	415		
Residue					J	208		
Residue #1					J	209		
Residue #2					J	209		
Cash in Placer	18	154						
Wheel of								
Fortune Placer	18	155						
Blue Stack								
Placer	18	155						
Buillion Lode			18	153	G	44		
Gamma Lode			18	154				
Excelsior Millsite					A	59		
Silver State Millsite					H	278		

*Identification of Books:
DMN--Duplicate Mining Notices
OML--Outside Mining Locations

EXHIBIT C

To November 1, 1968 Deed from Cortez
Metals Co. to The Cortez Joint Venture

Those certain unpatented mining claims situate in Eureka and/or Lander Counties, Nevada, known and designated by the following names and more particularly described in the Location Notices and Certificates of Location thereof recorded in the office of the County Recorder of the noted County, in the book and at the page of records set after the names of said claims respectively, each said recording being incorporated herein and made a part hereof:

Name of Claim	Recorded in Official Records LANDER COUNTY		Orig. Not. or Book OML*	Page	Recorded in Official Records EUREKA COUNTY	
	Orig. Not. Book DMN*	Page			Add'l & Am. Cert. Book OML*	Page
Alert			A	224	H	270
February			G	356	H	267
George			H	276		
Gold Bug			A	329	H	273
Ivanhoe			A	317	H	266
Legal Tender			A	63	H	265
New					H	269
Queen			A	62	H	275
London			A	61	H	274
Silver State			A	62	H	268
Security			A	61	H	264
Tough			H	277		
Alpha			G	416		
Beta			G	416		
Carlo	10	46				
Delta						
Free Coinage			(C CMD*)	189	H	272
Lizzie			G	316		
John	10	48				
Maiola	10	47				
Tony	10	47				
Louise	10	46				
Martinez	10	46				
Rene			G	315		

*Identification of Books:
DMN--Duplicate Mining Notices
OML--Outside Mining Locations
CMD--Cortez Mining District Records

EXHIBIT D

To November 1, 1968 Deed from Cortez Metals Co. to The Cortez Joint Venture
Patented third-class grazing land and water and water rights situate in Eureka and/or Lander Counties, Nevada, described as follows:

NE-1/4; and NW-1/4 of SE-1/4 of Section 7;
S-1/2 of SW-1/4 of Sec. 18; N-1/2 of NW-1/4,
SE-1/4 of NW-1/4, NW-1/4 of SE-1/4 and
S-1/2 of SE-1/4 of Sec. 19, Township 26 North
Range 48 East, M. D. B. & M.

Also all water and water rights in anywise appurtenant to the mining claims or lands of Cortez Metals Company in Eureka and Lander Counties, Nevada, or heretofore used in connection therewith, and particularly the Wenban Spring located in Sections 33 and 34, T. 26 N., R. 47 E., M. D. B. & M., covered by Millsite claim, Survey #46-B of Cortez Metals Company.

Unpatented Mining Claims owned of record by Cortez Metals Company, situate in Eureka and/or Lander Counties, Nevada, and particularly described in the Location Notices and Certificates of Location thereof recorded in the office of the County Recorder of the noted county, in the book and at the page of records set after the names of said claims respectively, each said recording being incorporated herein.

Name of Claim	Recorded in Official Records LANDER COUNTY						Recorded in Official Records EUREKA COUNTY					
	Orig. Cert.			Add'l. Cert.			Orig. Cert.			Add'l. Cert.		
	Book	Page	Date	Book	Page	Date	Book	Page	Date	Book	Page	Date
Tez 1	3	800	3/12/64	19	296	6/20/67						
Tez 2	"	801	"	"	297	"						
Tez 3	"	802	"	"	298	"						
Tez 4	"	803	"	"	299	"						
Tez 5	"	804	"	"	300	"						
Tez 6	"	805	"	"	301	"						
Tez 7	"	806	"	"	302	"						
Tez 8	"	807	"	"	303	"						
Tez 9	5	449	8/14/64	"	304	"						
Tez 10	"	450	"	"	305	"						
Tez 11	"	451	"	"	306	"						
Tez 12	"	452	"	"	307	"						
Tez 13	9	27	8/25/65	"	308	"						
Tez 14	10	119	11/16/65	"	309	"						
Tez 15	10	120	"	"	310	"						
Tez 16				"	311	"	9	148	11/16/65	19	534-5	7/20/67
Tez 17				"	312	"	"	149	"	"	536-7	"
Tez 18	23	403	12/13/67				21	433	12/13/67			
Ada 34	3	572	2/20/64	"	247	6/20/67						
Ada 35	"	573	"	"	248	"						
Ada 36	"	574	"	"	249	"						
Ada 37	"	575	"	"	250	"						
Ada 38	"	576	"	"	251	"						
Ada 39	"	577	"	"	252	"						
Ada 40	"	578	"	"	253	"						
Ada 41	"	579	"	"	254	"						
Ada 42	"	580	"	"	255	"						
Ada 43	"	581	"	"	256	"						
Ada 44	"	582	"	"	257	"						
Ada 45	"	583	"	"	258	"						
Ada 46	"	584	"	"	259	"						
Ada 47	"	585	"	"	260	"						
Ada 48	"	586	"	"	261	"						
Ada 54	5	483	8/14/64	"	267	"						
Ada 55	"	484	"	"	268	"						
Ada 56	"	485	"	"	269	"						
Ada 57	"	486	"	"	270	"						
Ada 58	"	487	"	"	271	"						
Ada 59	"	488	"	"	272	"						
Ada 65	"	489	"	"	278	"						
Ada 70	22	152	9/14/67									
Ada 71	"	153	"									
Ada 72	"	154	"									
Ada 73	"	155	"									
Ada 74	"	156	"									
Ada 75	"	157	"									
Ada 76	"	158	"									
Ada 77	"	159	"									
Ada 78	"	160	"									
Ada 79	"	161	"									
Ada 80	"	162	"									
Ada 81	"	163	"									
Ada 82	"	164	"									
Ada 83	"	165	"									
Ada 84	"	166	"									

Exhibit E

p. 1

to November 1, 1968 Deed from Cortez
Metals Co. to The Cortez Joint Venture

Recorded in
Official Records
LANDER COUNTY

Recorded in
Official Records
EUREKA COUNTY

Name of Claim	Orig. Cert.			Add'l. Cert.			Orig. Cert.			Add'l. Cert.		
	Book	Page	Date	Book	Page	Date	Book	Page	Date	Book	Page	Date
Ada 127	22	167	9/14/67									
Ada 128	"	168	"									
Ada 129	"	169	"									
Ada 130	"	170	"									
Ada 131	"	171	"									
Ada 132	"	172	"									
Ada 133	"	173	"									
Ada 134	"	174	"									
Ada 135	"	175	"									
Ada 136	"	176	"									
Ada 146	"	177	"									
Ada 147	"	178	"									
Ada 148	"	179	"									
Ada 149	"	180	"									
Ada 150	"	181	"									
Ada 151	"	182	"									
Ada 152	"	183	"									
Ada 153	"	184	"									
Ada 154	15	112	12/30/66	16	94	3/9/67						
Ada 155	"	113	"	"	95	"						
Ada 156	"	114	"	"	96	"						
Ada 157	"	115	"	"	97	"						
Ada 158	"	116	"	"	98	"						
Ada 159	"	117	"	"	99	"						
Ada 162	16	251	3/22/67									
Ion 14	22	146	9/14/67									
Ion 15	"	147	"									
Ion 16	"	148	"									
Ion 17	"	149	"									
Ion 18	"	150	"									
Ion 19	"	151	"									
Ion 20	15	56	12/30/66	"	87	"						
Ion 21	"	57	"	"	88	"						
CM 1	23	237	12/5/67				21	305	12/5/67			
CM 2	"	238	"				"	306	"			
CM 3	"	239	"				"	307	"			
CM 4	"	240	"				"	308	"			
CM 5	"	241	"				"	309	"			
CM 6	"	242	"				"	310	"			
CM 8	"	243	"				"	311	"			
CM 9	"	244	"				"	312	"			
CM 10	"	245	"				"	313	"			
CM 11	"	246	"				"	314	"			
CM 12	"	247	"				"	315	"			
CM 13	"	248	"				"	316	"			
CM 14	"	249	"				"	317	"			
CM 15	"	250	"				"	318	"			
CM 16	"	251	"				"	319	"			
CM 16-A	"	318	"				"	386	"			
CM 17	"	252	"				"	320	"			
CM 18	"	253	"				"	321	"			
CM 19	"	254	"				"	322	"			
CM 20	"	255	"				"	323	"			
CM 21	"	256	"				"	324	"			
CM 22	"	257	"				"	325	"			
CM 23	"	258	"				"	326	"			
CM 24	"	259	"				"	327	"			
CM 24-A	"	434	12/26/67				"	458	12/26/67			
CM 25	"	260	12/5/67				"	328	12/5/67			

Recorded in
Official Records
LANDER COUNTYRecorded in
Official Records
EUREKA COUNTYName of
Claim

Orig. Cert.			Add'l. Cert.		
Book	Page	Date	Book	Page	Date

Orig. Cert.			Add'l. Cert.		
Book	Page	Date	Book	Page	Date

CM 26 23 261 12/5/67

CM 27 " 262 "

CM 28 " 263 "

CM 29 " 264 "

CM 30 " 265 "

CM 31 " 266 "

CM 32 " 267 "

CM 33 " 268 "

CM 34 " 269 "

CM 35 " 270 "

CM 36 " 271 "

CM 37 " 272 "

CM 38 " 273 "

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CM 77 " 312 "

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CM 81 " 314 "

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CM 85 " 316 "

CM 87 " 317 "

CM 101 " 325 12/6/67

CM 103 " 326 "

21 - 329 12/ 5/67

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" 397 12/6/67

" 398 "

Recorded in
Official Records
LANDER COUNTY

Recorded in
Official Records
EUREKA COUNTY

Name of Claim	Orig. Cert.			Add'l. Cert.			Orig. Cert.			Add'l. Cert.		
	Book	Page	Date	Book	Page	Date	Book	Page	Date	Book	Page	Date
CM 104	23	327	12/6/67				21	399	12/6/67			
CM 105	"	328	"				"	400	"			
CM 106	"	329	"				"	401	"			
CM 107	"	330	"				"	402	"			
CM 108	"	331	"				"	403	"			
CM 109	"	332	"				"	404	"			
Pixie 27	"	185-86	11/30/67									
Pixie 28	"	187-88	"									
Pixie 29	"	189-90	"									
Pixie 30	"	191-92	"									
Pixie 152	"	201-02	"									
Pixie 153	"	203-04	"									
Pixie 156	"	209-10	"									

CM 19-A
CM 111
CM 112
CM 110
CM 113
CM 114
CM 115
CM 116

RECORDED AT THE REQUEST OF
William J. Casburn
on January 29, 19 69
at 21 mins. past 2 P. M.
in Book 27 of OFFICIAL
RECORDS, page 480-488, RECORDS
OF EUREKA COUNTY, *William J. Casburn*
Recorded 13588
File No. 13588 Fee \$ 11.00