

MEMORANDUM OF AGREEMENT

THIS AGREEMENT, made on the 15<sup>th</sup> day of November, 1968,  
 ELIZABETH O. BIALE, RICHARD O'CONNOR, JOHN O'CONNOR,  
 between ~~JAMES FRANCIS DELANEY~~, PETER MERIALDO, PETER T. KELLEY,  
 JOSEPH KELLEY, LOIS CRAVER AND MARJORIE DAMELE, hereinafter  
 collectively called "Sellers", and IDAHO MINING CORPORATION, a  
 Nevada corporation, hereinafter called "Idaho";

W I T N E S S E T H

Subject to and upon the terms and conditions expressed in  
 that certain Agreement of even date, executed by and between the  
 parties hereto and which is hereby referred to and incorporated  
 herein for all the particulars thereby shown, Sellers have sold  
 to Idaho, subject to payments being made as provided in said  
 Agreement, those certain patented mining claims situate in the  
 Eureka Mining District, Eureka County, Nevada, known and described  
 as:

<u>Claim Name</u>	<u>U. S. Survey No.</u>
Rustler # 1	4537
Rustler # 2	4537

It is understood that title to the above claims will not pass  
 to Idaho until the final payment under said Agreement has been made,  
 however during the term of said Agreement, Idaho shall have the  
 exclusive rights to possess said claims and to mine and sell materials  
 therefrom and to use said claims for any lawful purpose.

IN WITNESS WHEREOF, the parties have executed these presents  
 as of the day and year first hereinabove written.

(Idaho)

IDAHO MINING CORPORATION

By: Wm. L. Wilson

Vice President

Attest:

Art Miller Jr.  
Assistant Secretary

(Sellers, contd.)

Marjorie Damele  
Marjorie Damele

(Sellers)

Elizabeth O. Biale  
Elizabeth O. BialeRichard O'Connor  
Richard O'ConnorJohn O'Connor  
John O'ConnorJames Francis Delaney  
James Francis DelaneyPeter Merialdo  
Peter MerialdoPeter T. Kelley  
Peter T. KelleyJoseph Kelley  
Joseph KelleyLois Craver  
Lois Craver

STATE OF COLORADO

COUNTY OF MESA

ss.

On the 15th day of November, 1968, before me, Nancy Crawford, a Notary Public in and for said County and State, personally appeared Wm. L. Wilson, known to me to be the Vice President of Idaho Mining Corporation, the corporation described in and which executed the foregoing instrument, and he acknowledged to me that said corporation, and he on its behalf, executed the same, freely and voluntarily, and for the uses and purposes therein set forth.

Witness my hand and Seal.

My Commission Expires June 9, 1970

Nancy Crawford  
Notary Public  
In and for the County of Mesa,  
State of Colorado

STATE OF NEVADA

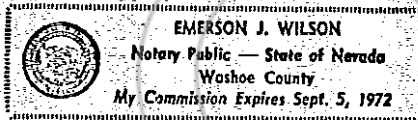
COUNTY OF WASHOE

ss.

On this 10th day of December, 1968, personally appeared before me, Emerson J. Wilson, a Notary Public in and for the County of Washoe, PETER MERALDO, PETER T. KELLEY, JOSEPH KELLEY, LOIS CRAVER and MARJORIE DAMELE

known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Washoe the day and year in this certificate first above written.



Emerson J. Wilson  
Notary Public

STATE OF NEVADA

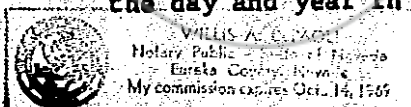
COUNTY OF EUREKA

ss.

On this 9th day of January, 1969, ~~1968~~, personally appeared before me, WILLIS A. DePAOLI, a Notary Public in and for the County of Eureka, ELIZABETH O. BIALE, RICHARD O'CONNOR and JOHN O'CONNOR

known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Eureka the day and year in this certificate first above written.



Willis A. DePaoli  
Notary Public

RECORDED AT THE REQUEST OF Nevada Title Guaranty Company  
on March 7 19 69 at 57 mins. past 10 A. M. in  
Book 28 of OFFICIAL RECORDS, page 60-61 RECORDS OF  
EUREKA COUNTY, NEVADA. Willis A. DePaoli Recorder.  
File No. 48690 Fee \$ 4.00