

STATE OF NEVADA )  
                          ) ss.  
COUNTY OF EUREKA )

KNOW ALL MEN BY THESE PRESENTS, That The Golden Cycle Corporation has located the       M-23       lode mining claim, and by this certificate, and by right of discovery and location, claims 1500 feet, linear and horizontal measurement along the vein thereof, with all its dips, angles and variations as allowed by law    50    feet on said vein running    westerly    from the center of the discovery monument and    1450    feet running    easterly    from the center of the discovery monument, together with 300 feet on each side of the middle of said vein at the surface, and all veins, lodes, ledges, deposits and surface ground within the lines of said claim, situate in Cortez Mining District, County of Eureka and State of Nevada and described by metes and bounds as follows, to wit:

Beginning at the    NW    corner #1, thence    about N85E       750 ft    to the    north    center post #2, thence    about N85E       750 ft    to the    NE    corner #3, thence    about S05E       600 ft    to the    SE    corner #4, thence    750 ft       about S85W    to the    south    center post #5, thence    750 ft       about S85W    to the    SW    corner #6, thence    600 ft    to the    NW    corner #1, point of beginning. The    NW    corner lies approximately    2300    ft    southerly    and    3800    ft    easterly    from the    USMM 1 monument    corner of Section    20    of T-27N, R-48E, M.D.B.M., Eureka County, Nevada.

The location monument is situate    50    ft from a point on the    west    end line, which point is 300 ft from the    NW    corner. The location work is situate approximately    54    ft    S42E    from the    north center post of M-61   .

The following contiguous claims were grouped for location work:  
   M-19, M-20, M-21, M-22, M-23, M-24, M-25, M-26, M-61, & M-62   .

The location work consists of    rotary/hammer drilling in excess of       275 feet (plus a road to the drill site)    and the total cost of such work was in excess of \$    1,000.00    dollars.

All monuments consist of 4" x 4" x 4 1/2' posts set in the earth one foot and marked as required.

Said lode was discovered and located on the    10th    day of    January   , 19   69   .

DATED this    8th    day of    April   , 19   69   .

THE GOLDEN CYCLE CORPORATION  
115 Barnes Avenue, P. O. Box 4576  
Colorado Springs, Colorado 80909

By    John C. Harris     
Agent

RECORDED AT THE REQUEST OF    The Golden Cycle Corp.     
on    April 8   , 19   69    at    45    min. post    1    P. M. in  
Book    28    of OFFICIAL RECORDS, page    357    RECORDS OF  
EUREKA COUNTY, NEVADA    Harris & Detale    Recorder.  
File No.    48982    Fee \$    1.00