

AMENDMENT AND RATIFICATION
TO MINING LEASE AND OPTION

In consideration of Ten Dollars and other valuable consideration, receipt and sufficiency of which is acknowledged, the undersigned Lessor does hereby amend Section 12 of that certain Mining Lease and Option dated July 5, 1967 and recorded in Eureka County, Nevada in Book 24, pages 390 to 394, by adding the following, to-wit:

Notwithstanding anything herein to the contrary Lessor agrees that the full option price to be paid shall be \$18,750.00 if paid in full on or before three (3) years from date of this Amendment and Ratification; thereafter the full option price shall be \$37,500.00.

Further, Lessor agrees that the Amendment to Lease and Purchase Option, dated May 13, 1968 and recorded in Book 24 of page 394 in Eureka County, Nevada, is hereby rescinded, so that said Mining Lease and Option covers and applies to Lessor's interest in the Gold Bug Numbers 1 through 27 lode mining claims as originally set forth in said Mining Lease and Option on July 5, 1967.

Lessor warrants that it is still the owner of the 12½% undivided interest in the subject Gold Strike & Gold Bug groups of lode mining claims and that said Mining Lease and Option is currently in full force and effect, and that all payments and obligations due Lessor thereunder have been paid or met in full as of the date hereof.

Dated this 14th day of February, 1969.

LESSOR

M. M. & S. EXPLORATION COMPANY,
a Nevada corporation

By Stirling B. McKnight
Stirling McKnight, President



ATTEST:

Velma McKnight
Secretary

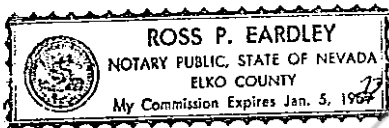
(Corporate Seal)

STATE OF NEVADA

COUNTY OF E/ko

) ss.

On the 14th day of February, 1969, personally appeared before me STIRLING MCKNIGHT and Velma McKnight who being by me duly sworn, did say, each for himself, that he, the said STIRLING MCKNIGHT is the president, and he, the said Velma McKnight is the secretary of M. M. & S. Exploration Company, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said Stirling McKnight and Velma McKnight each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of said corporation.



Ross P. Eardley
Notary Public
Residing: Elko, Nevada

My Commission Expires:

1/5/72

RECORDED AT THE REQUEST OF East Utah Mining Co.
on May 2, 19 69, at 57 mins. past 10 A.M.
Book 29 of OFFICIAL RECORDS, page 02-03, RECORDS OF
EUREKA COUNTY, NEVADA, Willie A. Betts Recorder.
File No. 49137 Fee \$ 4.00