STATE OF NEVADA ) ss

KNOW ALL MEN BY THESE PRESENTS, That The Golden Cycle Corporation
has located the C-40 lode mining claim, and by this certificate,
and by right of discovery and location, claims 1500 feet, linear and horizontal
measurement along the vein thereof, with all its dips, angles and variations as
allowed by law 25 feet on said vein running southeasterly from
the center of the discovery monument and 1475 feet running northwesterly
from the center of the discovery monument, together with 300 feet on each
side of the middle of said vein at the surface, and all veins, lodes, ledges,
deposits and surface ground within the lines of said claim, situate in Cortez
Mining District, County of Eureka and State of Nevada and described by metes and
bounds as follows, to wit:
Beginning at the sw corner #1, thence about N40W 750 ft
to the west center post #2, thence about N40W 750 ft to the NW
corner #3, thence about N50E 600 ft to the NE corner #4, thence
750 ft about S40E to the east center post #5, thence 750 ft
about S40E to the SE corner #6, thence 600 ft to the SW corner #1,
point of beginning. The sw corner lies approximately 3760 ft
point of beginning. The sw corner lies approximately 3760 ft  northerly and 1155 ft westerly from the USMM 1 monument ROWNER
northerly and 1155 ft westerly from the USMM 1 monument ROXTER
northerly and 1155 ft westerly from the USMM 1 monument RANTER of Section 20 of T-27N, R-48E, M.D.B.M., Eureka County, Nevada.
northerly and 1155 ft westerly from the USNN 1 monument RAXEST  of Section 20 of T-27N, R-48E, M.D.B.M., Eureka County, Nevada.  The location monument is situate 25 ft from a point on
northerly and 1155 ft westerly from the USNM 1 monument 20 of T-27N, R-48E, M.D.B.M., Eureka County, Nevada.  The location monument is situate 25 ft from a point on the south end line, which point is 300 ft from the SW
northerly and 1155 ft westerly from the USMM 1 monument RAXFER  of Section 20 of T-27N, R-48E, M.D.B.M., Eureka County, Nevada.  The location monument is situate 25 ft from a point on  the south end line, which point is 300 ft from the SW  corner. The location work is situate approximately 500 ft N33E
northerly and 1155 ft westerly from the USMN 1 monument corner. The location monument is situate 25 ft from a point on the south end line, which point is 300 ft from the SW corner. The location work is situate approximately 500 ft N33E
northerly and 1155 ft westerly from the USMN 1 monument corner. The location monument is situate 25 ft from a point on the south end line, which point is 300 ft from the SW corner. The location work is situate approximately 500 ft N33E
northerly and 1155 ft westerly from the USNM 1 monument correction 20 of T-27N, R-L8E, M.D.B.M., Eureka County, Nevada.  The location monument is situate 25 ft from a point on the south end line, which point is 300 ft from the SW corner. The location work is situate approximately 500 ft N33E  from the SW corner  The following contiguous claims were grouped for location work:
northerly and 1155 ft westerly from the USNN 1 monument corner.  The location monument is situate 25 ft from a point on the south end line, which point is 300 ft from the sw corner. The location work is situate approximately 500 ft N33E from the sw corner.  The following contiguous claims were grouped for location work:  The location work consists of rotary/hammer drilling in excess of 40 feet
northerly and 1155 ft westerly from the USNM 1 monument correction 20 of T-27N, R-L8E, M.D.B.M., Eureka County, Nevada.  The location monument is situate 25 ft from a point on the south end line, which point is 300 ft from the SW corner. The location work is situate approximately 500 ft N33E  from the SW corner  The following contiguous claims were grouped for location work:
northerly and 1155 ft westerly from the USHM 1 monument games of Section 20 of T-27N, R-\\delta E, M.D.B.M., Eureka County, Nevada.  The location monument is situate 25 ft from a point on the south end line, which point is 300 ft from the SW corner. The location work is situate approximately 500 ft N33E from the SW corner  The following contiguous claims were grouped for location work:  The location work consists of rotary/hammer drilling in excess of 40 feet  and the total cost of such work was in excess of \$ 100.00 dollars.  All monuments consist of \( \begin{align*} \begin{align*} \text{fix} & \tex
northerly and 1155 ft westerly from the USNN 1 monument games of Section 20 of T-27N, R-48E, M.D.B.N., Eureka County, Nevada.  The location monument is situate 25 ft from a point on the south end line, which point is 300 ft from the SW corner. The location work is situate approximately 500 ft N33E from the SW corner  The following contiguous claims were grouped for location work:  The location work consists of rotary/hammer drilling in excess of 40 feet  and the total cost of such work was in excess of \$ 100.00 dollars.

THE GOLDEN CYCLE CORPORATION

115 Barnes Avenue, P. 0. Box 1576

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Colorado Springs, Colorado 80909

ACCORDED AT THE GOLDEN CYCLE CORPORATION

125 Barnes Avenue, P. 0. Box 1576

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RECORDS OF

DATED this

Agent 2