

MINING EQUIPMENT LEASE

Trans-World Explorations, Ltd., 543 Granville St., Vancouver, British Columbia, Lessor, for and in consideration of the agreements on the part of Mines Management, Inc. of Eureka, Nevada, Lessee, herein contained, hereby leases to LESSEE from the 15th day of April, 1969, to the 15th day of October, 1969, the following mining equipment subject to the terms and conditions hereinafter stated:

- A. One D-8 Caterpillar Tractor (46-A).
- B. One International 500 Crawler (Tractor).
- C. One Allis-Chalmers AC-5 Crawler Tractor.
- D. Three Dodge Army 4 x 4 trucks with camper units.
- E. One wire line Longyear #34 Drill with Ford Diesel Engine with accessories.
- F. Two Lester light plants.
- G. One 125 Worthington air compressor with accessories including hose.
- H. One 1952 White bus, 40 passenger capacity.
- I. One 1966 GMC Pickup Truck, 4 Wheel drive type.
- J. One Oman arc welder.
- K. Miscellaneous tools and equipment, including, but not limited to shovels, welding accessories, wrenches, desks, stoves, radio telephone equipment, all of estimated worth of approximately \$15,000.00.

As rental therefor, Lessee agrees to pay Lessor sum of Five Hundred Dollars (\$500.00) per month payable upon the 15th of each month commencing upon the 15th day of ~~April~~ ^{April} 1969. *Lee KCC MRC*

Trans-World Exploration, Ltd. agrees to deliver or cause to be delivered all said equipment at ~~its~~ ^{Lessee's} cost to the present site of the Lessee's current project in Eureka County, Nevada, ~~from of using to the~~ *Lee MRC*

~~At the end of the term hereof, or extensions thereto, Lessee~~
 agrees that it will transport all said equipment back to the place of business
 of Trans-World Explorations, Ltd., or any place designated by Lessor
 reasonably equivalent in distance from the present project location of
 Lessee in Eureka County, Nevada.

At the end of the six months' term hereof, Lessor agrees that the
 Lessee shall have a right of first refusal with regard to renewal of this
 Lease for renewal term of six months, upon terms to be negotiated between
 the parties.

The property so used by Lessee under this Lease shall be returned
 to the Lessor in as good condition as when first received by Lessee, except
 for reasonable wear and tear resulting from normal usage.

Lessee agrees that it will allow no liens or other security devices
 to attach to the equipment herein leased and will at its own expense have
 removed within a period of two weeks, by whatever action is necessary,
 any and all such liens or security arrangements attempted to be placed by
 any persons, agencies or organizations whatsoever, excepting those placed
 by the Lessor, if any.

Lessee hereby consents to any and all security devices desired by
 Lessor to be recorded in Eureka County, Nevada or elsewhere such as
 will protect Lessor's rights to said equipment. Lessee will record in
 Nevada all such commercial documents as Lessee deems desirable and are
 recordable under the laws of the State of Nevada.

Dated: this 30th day of April, 1969, at Eureka Nevada
Vanouver, British Columbia, Commonwealth of Canada.

[Signature]
 For Trans-World Explorations, Ltd. Lessor

Dated: this 30th day of April, 1969 at Eureka, Nevada, USA

[Signature]
 For Mines Management, Inc., Lessee

[Signature]
 Michael Castellan, Secretary

RECORDED AT THE REQUEST OF George H. Hawes
 May 7 1969 at 51 mins. past 1 P.
 Book 29 of OFFICIAL RECORDS page 51-52
 EUREKA COUNTY, NEVADA
 49174
 Milledge P. McLeod
 Recorder.
 Fee \$ 4.00