David H. Bissett

3706 SOUTH 198th STREET SEATTLE, WASHINGTON 98188

Consulting Geologist

PHONE: TA 4 - 2530

Sept. 22, 1967

AGREEMENT

Whereas, the undersigned David H. Bissett, 3706 So. 198th St., Seattle, Washington, hereinafter called bissett and Frank G. Foster, Box 321, Eureka, Nevada, hereinafter called Foster. desire to acquire and exploit mining properties in the Eureka District of Nevada and its environs, by joint enterprise and activity, they do hereby agree as follows, and do mutually exchange the sum of \$10.00.

- All mining locations that may be made within a 30 mile radius of the County Courthouse of Eureka, Nevada, staked in the name of Foster or Bissett, or both together, or their agents or assigns, proor to September 30, 1968, shall belong 60% to Bissett and 40% to Foster.
- 2. All leases, options, purchases, or other interests in mining property which may be acquired within a 30 mile radius of the County Courthouse of Eureka, Nevada, by Foster or Bissett, or both together, or their agents or assigns prior to September 30, 1968, shall belong 60% to Bissett and 40% to Foster. All leases, options, purchases, or other interests in mining property within a 30 mile radius of the County Courthouse of Eureka County applied for prior to September. 30, 1968, and subsequently acquired by Bissett, Foster, or both together, or their agents or assigns, shall belong 60% to Bissett and 40% to Foster.
- 3. Foster will not be required to pay any portion of the exploration and development costs which may be expended upon properties held under this agreement in order to retain his interest proportionate to Bissett's interest.
- Bissett will be the manager of the enterprise formed by this agreement, and shall have sole discretion as to the sale, lease, sub-lease, option, or other transferal or joint venture of the properties leased, optioned, located or otherwise acquired under this agreement, and may sell, lease, sublease, option, or otherwise transfer or joint-venture Foster's interest along with his own, provided that the ratio of Bissett's interest and Foster's interest will remain at 3 to 2 unless amonded by and Foster's interest will remain at 3 to 2 unless amended by subsequent agreement.
- 5. Either Foster or Bissett may assign or bequeth his interest separate from the other, and heirs and assigns will have the same rights and interest as held by either Foster or Bissett.
- If Bissett should request Foster to work for the benefit the

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Agreement, dated Sept. 22, 1967, page 2.

6. If Bissett should request Foster to work for the benefit of this enterprise, Foster may or may not perform such work, but if he does Bissett will provide Foster with a living allowance of \$300.00 per month during the period during which Foster is so employed at Bissett's request, except that salaries and incomes received by Foster from other sources during the month in question will be deducted from said \$300.00 per month living allowance paid by Bissett.

Signed at Eureka, Nevada, this 22nd day of September, 1967. David H. Bissett STATE OF NEVADA. County of Cureka Frank G. day of Hu On this A.D. one thousand nine hundred and personally appeared before me unty of Puveka a Notary Public in and for said County of_ known (or proved) to me to be the person 5 described in and who executed the annexed instrument, who acknowledged to me that the y executed the same, freely and voluntarily, and for the uses and purposes therein mentioned. IN WITNESS WHEREOF, . have hereunto set my hand and affixed my Official Seal at my office in the County of EUVE KI the day and year in this Certificate first above written. Notary Public in and for the County of State of Nevada. LILLIAN M. LEUTZUIGER NOTARY PURLIC - NEVADA My commission expires_ IUMAA COUNTY My Commission Expires April 30, 1921 David Bissett RECORDED AT THE REQUEST OF David Bissett EURERA COUNTY, NEVADA, MILLIS G-RIFAR RECORDS OF
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