51812

AND WHEN RECORDED MAIL TO

Mrs. Elsa Stone 4936 Maxson Road El Monte, California

RECORDED AT THE REQUEST OF Nevada Title Guaranty Company on December 4 at 26 mins, past 10 A. in Book 33 of OFFICIAL RECORDS, page 481-482 OF EUREKA COUNTY, NEVADA

SPACE ABOVE THIS LINE FOR RECORDER'S USE

November, 1969

LONG FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 14th day of

between

ROBERT L. FRANKLIN and ARLENE C. FRANKLIN, has band and wife

10413 East Olive whose address is (number and street)

Temple City,

herein called TRUSTOR, California

(state)

TITLE INSURANCE AND TRUST COMPANY, a California corporation, herein called TRUSTEE, and

ELSA STONE, a widow

, herein called BENEFICIARY,

Witnesseth: That Trustor irrevocably grants, transfers and assigns to trustee in trust, with power of sale, that property in County, California, described as: Crescent Valley

NE% of Section 11, T 31 N, R 48 E, M.D.B.M.

TOGETHER WITH the rents, issues and profits thereof, SUBJECT, HOWEVER, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the Purpose of Securing:

1. Performance of each agreement of Trustor herein contained. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension of renewal thereof, in the principal sum of \$2,500.00 executed by Trustor in favor of

To Protect the Security of This Deed of Trust, Trustor Agrees:

- (1) To keep sold property in good condition and repair; not to remove or demolish any building thereon; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and materials furnished therefor; to comply with all laws affecting said property or requiring any alterations or improvements to be made thereon; not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to cultivate, irrigate, fertilize, furnigate, prune and do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations berein not excluding the general.
- (2) To provide, maintain and deliver to Beneficiary fire insurance satisfactory to and with loss payable to Beneficiary. The amount collected under any fire or other insurance policy may be applied by Beneficiary upon any indebtedness secured hereby and in such order as Beneficiary may determine, or at option of Beneficiary the entire amount so collected or any part thereof may be referred to Trustor. Such application or release shall not core or walve any default or notice of default bereunder or invalidate any act done pursuant to such notice.
- (3) To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustees and to pay all costs and expenses, including cost of evidence of sitle and attorney's fees in a reasonable sum, in any such action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to ferredose this Deed.
- (4) To pay: at least ten days before delinquency all taxes and assessments affecting said property, including assessments on appurtenant water stocks when due, all incumbrances, charges and ilens, with interest, on said property or any part thereof, which appear to be prior or superior hereto; all costs, fees and expenses of this Trust.

Should Truster fall to make any payment or to do any act as herein provided, then Benzificiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: make or do the same in such manner and to such extent as either may deem necessary to protect the security hereof. Beneficiary or Trustee being authorized to enter upon said property for such purposes; appear in and defend any action or proceeding purposing to affect the security hereof or the rights or powers of Beneficiary or Trustee, pay, purchase, contest or compromise any incumbrance, charge or lien which in the judgment of either appears to be prior or superior, heretoj and, in exercising any such powers, pay necessary expenses, employ counsel and pay his reasonable fees.

(5) To pay immediately and without demand all sums so expended by Beneficiary or Trustee, with Interest from date of expenditure at the amount allowed by law in effect at the date hereof, and to pay for any statement provided for by law in effect at the date hereof regarding the obligation secured hereby any amount demanded by the Beneficiary not to exceed the maximum allowed by law at the time when said statement is demanded.

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(6) That any award of damages in connection with any condemnation for public use of or injury to said property or any part thereof is hereby assigned and shall be paid to Beneficiary who may apply or release such more yet received by him in the same manner and with the same effect as above provided for disposition of proceeds of fire or other insurance. (7) That by accepting payment of any sum secured hereby after its due date, Beneficiary does not waive his right either to require prompt payment when due of all other sums so secured or to declare default for failure so to pay. payment when due of all other sums so secured or to declare default for failure so to pay.

(8) That at any time at from time to time, without liability therefor and without notice, upon written request of Beneficiary and presentation of this Deed and said note for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby, Trustee mays: reconvey any part of said property; consent to the making of any map or plat thereof; join in granting any easement at any agreement or agreement or any agreement or any agreement or any agreement or any agreement or agreement or any agreement or agreement or agreement or agreement or any agreement or agreeme and enter and this Deed (unless directed in such request to retain them).

(10) That as additional security, Truster hereby gives to and confers upon Beneficiary the right, power and authority, during the continuunce of these Trusts, to callect the rents, issues and profits of said property, reserving unto Trustor the right, prior to any default by Trustor in payment of any tindebtedness secured hereby or in performance of any agreement hereunder, to callect and retain such rents, Issues and profits as they become due and popuble. Upon any such default, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the Indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in his own name sue for or otherwise collect such rents, Issues and profits, Including those post due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable autorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine. The entering upon and taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

(11) That upon default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, Beneficiary may declars all itums secured hereby immediately due and payable by delivery to Trustee of written declaration of default and demand for sale and all documents evidencing expenditures secured hereby.

After the lapse of such time as may then be required by low following the recordation of said notice of default, and notice of sale having been given as then required by law, Trustee, without demand on Trustor, shall sell said property at the time and place fixed by it in soid notice of sale, After deducting all costs, fees and expenses of Trustee and of this Trust, including cost of evidence of title in connection with sale, Trustee shall apply the proceeds of sale to payment of: all sums expended under the terms hereof, not then repuid, with accrued interest of the amount allowed by law in effect at the date hereof; all other sums then secured hereby; and the remainder, if any, to the person or persons legally entitled thereto. (12) Beneficiary, or any successor in ownership of any indebtedness secured hereby, may from time to time, by instrument in writing, substitute a successor or successors to any Trustee named herein or acting hereunder, which instrument, executed by the Beneficiary and duly acknowledged and recorded in the office of the recorder of the county or counties where said property is situated, shall be conclusive proof of proper substitution of such successor Trustee or Trustees, who shall, without conveyance from the Trustee predecessor, succeed to all its title, estate, rights, powers and duties. Said instrument must contain the name of the original Trustor, Trustee and Beneficiary hereunder, the book and page where this Deed is recorded and the name and address of the new Trustee. (13) That this <u>Deed applies</u> to, inverse to the hew trustee.

(13) That this <u>Deed applies</u> to, inverse to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term Beneficiary shall mean the owner and holder, including pledgees, of the note secured hereby, whether or not named as Beneficiary herein. In this Deed, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural. (14) That Trustee accepts this Trust when this Deed, duly executed and asknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other Desd of Trust or of any action or proceeding in which Trustor. Expedicary or Trustee shall be a party unless brought by Trustee.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his oddress hereinbefore set forth Signature of Truston STATE OF CALIFORNIA. Robert I. Franklin non. 11, 1969 before me, the undersigned, a Notary Public in and for said State, personally appeared Robert L. Franklin Arlene C. Franklin Arlene C. Franklin whose name 8 are subscribed to the within instrument and acknowledged that they executed the same. WITNESS my hand and official seal. OFFICIAL SEAL alin ELIZABETH M. SWIFT OTARY PUBLIC CALIFORNIA ELIZABETH M. SWIFT PRINCIPAL OFFICE IN Name Type Brissian Expres April 21, 1971 LOS ANGELES COUNTY If executed by a Gosporation the Cosporation Form of Acknowle agment must be used. 482 BOOK (This area for official notarial scal) Title Order No. Escrow or Logn No. -DO NOT RECORD. FOR RECONVEYANCE OR FORECLOSURE SEND TO THE NEAREST OFFICE OF THE TITLE INSURANCE AND TRUST COMPANY REQUEST FOR FULL RECONVEYANCE (POWER OF SA (LONG FORM) itle Insurance To be used only when note har been paid, Dated. Compan TO TITLE INSURANCE AND TRUST COMPANY, TRUSTEE: The endersigned is the legal owner and holder of cill indebtedness secured by the within Deed All sums secured by said Deed of Trust have been fully pold and satisfiely and you are hereby required to represent the polding of the strength of the same of said Deed of Trust, to condenses of indebtedness, secured by said Deed of Trust, delivered to you herewish tagether with the of Trust, and to reconvery, without warranty, to the statist designated by the terms of said Deed of state now held by you under the same. COMPLETE STATEWIDE TITLE WITH ONE LOCAL CAL eed of MAIL RECONVEYANCE TO: Do not lose or destroy this Deed of Trust OR THE NOTE which it secures. Both must be delivered to the Trustee for cancellation before reconveyance will be made.