51851

MEMORANDUM OF MINING LEASE

This memor adum of agreement entered into as of the 18 day of November, 1969, by and between LYLE F. CAMPBELL, a single man, whose address is P. O. Box 7377, Reno, Nevada 89502, and JULIAN E. SIMPSON and JEAN C. SIMPSON, husband and wife, whose address is P. O. Box 305, Corte Madera, California 94925 (hereinafter referred to as "Lessor", whether one or more), and OCCIDENTAL MINERALS CORPORATION, a Delaware corporation (hereinafter referred to as "Occidental").

In consideration of the terms and provisions set forth in that certain Mining Lease dated on even date herewith, (hereinafter called the "Agreement") between Lessor and Occidental, Lessor hereby leases to Occidental, and Occidental hereby leases from Lessor for an initial term of twenty (20) years and, at the election of Occidental for an additional term of forty (40) years thereafter, subject to the covenants, conditions, and provisions set forth in the Agreement, to each and all of which the parties hereby mutually agree, the certain unpatented lode mining claims situated in the Mt. Hope Area, county of Eureka, Nevada, and more particularly described in those certain instruments and agreements recorded in the official records of the Eureka County Recorder, Eureka County, Nevada, as listed on Exhibit A attached hereto and made a part hereof, as follows: Book 22, pages 386-4(9, February 19, 1968.

Also, under said Agreement, Lessor granted to Occidental an option to purchase the leased premises above described. This option may be exercised by Occidental while the Agreement remains in force and effect, subject to the terms and conditions of the Agreement.

The Agreement is by this reference incorporated herein and made a part hereof in all respects as though fully set forth herein.

IN WITNESS WHEREOF, the parties have executed this instrument the day and year first hereinabove written.

OCCIDENTAL:

(Seal)

BY Merweller a. Maron

Title Meriwather A. Mason, Assistant Secretary

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EXHTRAT: "A"

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MINERAL LEASE AND PURCHASE OPTION

Official Records, Eureka County, Nevada

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STATE OF Nevada COUNTY OF Washoe to the within instrument, and acknowledged that he executed the same for the purposes therein contained. IN WITNESS WHEREOF, I hereunto set my hand and official seal. Notary Public My commission expires: COUNTY OF THATILE. On this 20 day of Assemble, 1969, before me, the undersigned notary public. resenally appeared fullow C. Simpson and fear Simpson, husband and wife, known to be to be the persons whose names they subscribed to the within instrument, and acknowledged that they executed the same for the purposes therein contained. MINITERS WHEREOF, I hereunto set my hand and official seal. OFFICIAL SEAL MARGARET D. WALKER NOTARY PUBLIC - C rant 10 Walker COUNTY OF MARIA My Commission Expires Feb. 2, 1972 215 Tamalpals Ava., Corte Madera, Calif. 94929 Hy commission expires: . STATE OF COLORADO SS. COUNTY OF JEFFERSON) On this the /de day of December, 1969, before me, the undersigned notary public, personally appeared Paul 19. Bailly who acknowledged himself to be President of OCCIDENTAL MINERALS CORPORATION, and that he, as such officer, being authorized so to do, executed the foregoing instrument for the parases therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I hereunto set my hand and official seal. My commission expires: My Commission expires have 13, 1972 Sergio Pastor ACCORDED AT THE REQUEST OF... on Dec. 16 1969 of 02 mins post 4 P. M. Book 33 of OFFICIAL REGORDS, page 567-569 , RECORDS OF EJARRA COUNTY, HEYADA Lulle - C. Metoca M. N. 51851

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