

MEMORANDUM OF AGREEMENT

THIS AGREEMENT, made on the 13th day of December, 1969, between DAVID J. GRAY and ELLEN M. GRAY, husband and wife, hereinafter called "Sellers", and IDAHO MINING CORPORATION, a Nevada corporation, hereinafter called "Idaho",

WITNESSETH:

Subject to and upon the terms and conditions expressed in that certain Agreement of even date, executed by and between the parties hereto and which is hereby referred to and incorporated herein for all the particulars thereby shown, Sellers have sold to Idaho, subject to payments being made as provided in said Agreement, those certain unpatented mining claims situate in the Secret Canyon and/or the Eureka Mining District, Eureka County, Nevada, known and described as:

<u>Claim Name</u>	<u>Location Certificate Recorded</u>
Sadie Nos. 1, 2, 3, 4, 5, 6, 7 and 8	Book 33, Official Records, Pages 254-257.

It is understood that title to the above claims will not pass to Idaho until the final payment under said Agreement has been made, however during the term of said Agreement, Idaho shall have the right to possess said claims and to mine and sell materials therefrom and to use said claims for any lawful purpose.

SEAL
Affixed

IN WITNESS WHEREOF, the parties have executed these presents as of the day and year first hereinabove written.

Idaho:
IDAHO MINING CORPORATION

By Wm. L. Wilson
Vice President

ATTEST:

Assistant Secretary
Assistant Secretary

Sellers:

David J. Gray
David J. Gray

Ellen M. Gray
Ellen M. Gray

STATE OF COLORADO)
) ss.
COUNTY OF MESA)

On the 13th day of December, 1969, before me, G. Dale Williams, a Notary Public in and for said County and State, personally appeared Wm. L. WILSON, known to me to be the Vice President of IDAHO MINING CORPORATION, the corporation described in and which executed the foregoing instrument, and he acknowledged to me that said corporation, and he on its behalf, executed the same, freely and voluntarily, and for the uses and purposes therein set forth.



Witness my hand and seal.

G. Dale Williams
Notary Public in and for the
County of Mesa, State of Colorado

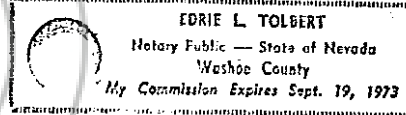
My commission expires: 4/5/73

STATE OF NEVADA)
) ss.
COUNTY OF Washoe

On this 18th day of December, 1969, personally appeared before me, Edrie L. Tolbert, a Notary Public in and for the County of Washoe, DAVID J. GRAY and ELLEN M. GRAY, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Washoe the day and year in this certificate first above written.

Edrie L. Tolbert
Notary Public



RECORDED AT THE REQUEST OF Nevada Title Guaranty Co.
on Feb. 5, 19 70, at 55 mins. past 10 A. M. In
Book 34 of OFFICIAL RECORDS, page 249-250, RECORDS OF
EUREKA COUNTY, NEVADA. Allen A. McPaul Recorder.
File No. 52092 Fee \$ 4.00