ASJIGNMENT OF LEASE

THIS/AGREEMENT, made this 17th day of March, 1970, by and between CLYDE D. PRICE, hereinafter called Assignor, and THE CONDOR CORPORATION, hireinafter called Assignee.

WITNESSETH:

That for and in consideration of the covenants and agreements hereinafter expressed, to be paid, kept and performed by Assignee; Assignor hereby assigns, transfers and conveys to Assignee all his right, title and interest in and to that certain Mining Lease, wherein Great American Mining Corporation, a Nevada corporation, is Lessor, and Assignor is Lessee, dated May 24, 1968, and recorded in Book 25, Pages 230 et seq., Official Records of Eureka County, Nevada, as Document No. 47477, wherein Lessor leased to Lessee the following thirty-seven (37) unpatented mining claims, situate in Township 21½ and 22 North, Range 54 East, M. D. B. & M., in Diamond Mining District, Eureka County, Nevada, to-wit:

- 5 claims in the Francis group;
- 12 claims in the Juniper group;
- 4 claims in the North Star Group;
- 7 claims in the Phillipsburg Group;
- 9 claims in the Valhalla-Ophir-Potosi Group

under the following terms and conditions;

Assignee shall well and truly perform each and all of the obligations imposed upon Assignor by the terms of said lease.

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Assignee shall forthwith enter upon said claims and mine and develop the same, in accordance with good mining practices and in a minerlike manner.

All mill sites and areas for storage of tailings and ore from diggings to be duly recorded in name of Assignor, and kept as in accord with other claims of property.

Property must be worked so as to make agreement between Great American Mining Corporation and CLYDE D. PRICE a perpetual agreement, and to continue therefore, after Great American Mining Corporation is paid off.

Upon thirty (30) day written notice to Price Condor may cancel this assignment and upon said cancellation shall not be responsible to Price or Great American Mining Corporation for further performance.

In addition to the \$400,000.00 to be paid to Great American Mining Corporation from the 5.6% Royalty Condor will pay

Price \$200,000.00 from a 4.4% Royalty with a minimum of \$1000.00 advance Royalty at the end of the first year and \$2000.00 per year thereafter.

Condor agrees to spend a minimum of \$10,000.00 per Year on payments to Price, exploration, development or production while in possession of the property.

For all purposes in connection with this agreement, the

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post office addresses of the parties are as follows, unless changed by written notice thereof:

> ASSIGNOR: Route 1, Box 452, Fernley, Nevada

300 Montgomery Street, Room 822 ASSIGNEE:

San Francisco, California 94104

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands the day and year first above written.

de D. Price, Assignor

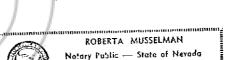
Assignee

STATE OF NEVADA

COUNTY OF Washel

day of March 1970, personally On this appeared before me, a Notary Public, CLYDE D. PRICE, who acknowledged that he executed the above instrument.

ACCORDED AT THE REQUEST	OF
Clyde D. Price	
35 March 19	70
at 51 mins, port 10 A.	M.
in Book 34 of OFFICIAL	75
RECORDS, page 547-549 RECO	2030
OF FUREKA COUNTY, NEVADA	,
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TE OF NEVADA.	



Washee County My Commission Expires Jan. 8, 1974

known (or proved) of me to be the person described in and who executed the annexed instrument, who acknowledged to be thathe....... executed the same, freely and voluntarily, and for the uses and purposes

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Scal at my office in the first above written

Notary Public ill and lordin County of

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