

ASSIGNMENT OF LEASE

THIS AGREEMENT, made this 17th day of March, 1970, by and between CLYDE D. PRICE, hereinafter called Assignor, and THE CONDOR CORPORATION, hereinafter called Assignee.

WITNESSETH:

That for and in consideration of the covenants and agreements hereinafter expressed, to be paid, kept and performed by Assignee, Assignor hereby assigns, transfers and conveys to Assignee all his right, title and interest in and to that certain Mining Lease, wherein Great American Mining Corporation, a Nevada corporation, is Lessor, and Assignor is Lessee, dated May 24, 1968, and recorded in Book 25, Pages 230 et seq., Official Records of Eureka County, Nevada, as Document No. 47477, wherein Lessor leased to Lessee the following thirty-seven (37) unpatented mining claims, situate in Township 21½ and 22 North, Range 54 East, M. D. B. & M., in Diamond Mining District, Eureka County, Nevada, to-wit:

5 claims in the Francis group;
12 claims in the Juniper group;
4 claims in the North Star Group;
7 claims in the Phillipsburg Group;
9 claims in the Valhalla-Ophir-Potosi Group

under the following terms and conditions:

Assignee shall well and truly perform each and all of the obligations imposed upon Assignor by the terms of said lease.

Assignee shall forthwith enter upon said claims and mine and develop the same in accordance with good mining practices and in a minerlike manner.

All mill sites and areas for storage of tailings and ore from diggings to be duly recorded in name of Assignor, and kept as in accord with other claims of property.

Property must be worked so as to make agreement between Great American Mining Corporation and CLYDE D. PRICE a perpetual agreement, and to continue therefore, after Great American Mining Corporation is paid off.

Upon thirty (30) day written notice to Price Condor may cancel this assignment and upon said cancellation shall not be responsible to Price or Great American Mining Corporation for further performance.

In addition to the \$400,000.00 to be paid to Great American Mining Corporation from the 5.6% Royalty Condor will pay Price \$200,000.00 from a 4.4% Royalty with a minimum of \$1000.00 advance Royalty at the end of the first year and \$2000.00 per year thereafter.

Condor agrees to spend a minimum of \$10,000.00 per year on payments to Price, exploration, development or production while in possession of the property.

For all purposes in connection with this agreement, the

post office addresses of the parties are as follows, unless changed by written notice thereof:

ASSIGNOR: Route 1, Box 452, Fernley, Nevada

ASSIGNEE: 300 Montgomery Street, Room 822
San Francisco, California 94104

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands the day and year first above written.

Clyde D. Price
Clyde D. Price, Assignor

The Condon Corporation

By: Clayton T. McNeil
Assignee

STATE OF NEVADA

COUNTY OF Washoe

On this 17 day of March 1970, personally appeared before me, a Notary Public, CLYDE D. PRICE, who acknowledged that he executed the above instrument.

RECORDED AT THE REQUEST OF
Clyde D. Price
on March 19 19 70
at 51 mins. past 10 A. M.
in Book 34 of OFFICIAL
RECORDS, page 547-549 RECORDS
OF EUREKA COUNTY, NEVADA
Roberta Musselman
Notary Public
File No. 52311 Fee \$ 5.00

Roberta Musselman
Notary Public

ROBERTA MUSSELMAN
Notary Public — State of Nevada
Washoe County
My Commission Expires Jan. 8, 1974

STATE OF NEVADA,

County of Washoe

On this 17 day of March A. D. one thousand nine hundred and seventy
personally appeared before me Roberta Musselman a Notary Public in and for said
County of Washoe Clayton T. McNeil

known (or proved) to me to be the person described in and who executed the annexed instrument, who acknowledged to me that he executed the same, freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at my office in the County of Washoe, the day and year in this Certificate first above written.

Roberta Musselman
Notary Public in and for the County of Washoe, State of Nevada.
My commission expires Jan. 8, 1974

RENEWED AND REISSUED BY CLYDE D. PRICE, Notary Public, Washoe County, Nevada, on March 19, 1970

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